

## FUTURE OF THE BANKING SECTOR OF THE SR

On June 12, 2002, a workshop “New Approaches to Banking Regulation”, presided over by Ivan Šramko, the Vice-Governor of the National Bank of Slovakia, was held in the new building of the National Bank of Slovakia. This first professional event in the new NBS congress hall aimed at acquainting almost 100 participants from senior management of banks in Slovakia with three problem areas.

The first one concerned a significant pending change in the approach to regulation of banking and financial institutions in general, known under an abbreviated title as Basel II, or the New Basel Capital Accord.

The second area related to international accounting standards, notably IAS 37 and 39, and their implementation in Slovakia. Finally, as a part of the third problem area, the attention focused on a legal framework for regulating banking activities in Slovakia and a new strategy for conducting banking supervision.



*Officers presiding over the workshop. From right to left: Nick Kerigan, EBRD, Ivan Šramko, the Vice-Governor of the NBS, Milan Horváth, the Chief Executive Director of the Banking Supervision Division of the NBS, Ľubor Malina, the Banking Supervision Division of the NBS.*



The lectures were given by both local and foreign experts in the given area. Papers discussing the changes, to be brought about by the implementation of the New Basel Capital Accord, were delivered by Elio Bertì of UniCredito Italiano Milan, Nick Kerigan of EBRD London, Petr Kříž of Price-WaterhouseCoopers Prague and Ľubor Malina of the National Bank of Slovakia.

Papers on the application of IAS international standards in the SR were presented by Sandra Dreimane of PriceWaterhouseCoopers Bratislava and Richard Farkaš of KPMG Bratislava.

The legal framework for regulation and the new strategy for performing banking supervision were discussed by Peter Baláž and Milan Švantner of the Banking Supervision Division of the NBS.

Ľubor Malina, Photos: Pavel Kochan

## POSITION OF INTERNAL AUDIT UNITS

Under the presence of the NBS Vice-Governor Ivan Šramko and Chief Executive Director of the NBS Bank Supervision Division Milan Horváth, a working meeting was held in the NBS Congress Hall on 24 July 2002, bringing together representatives of the Supervision Department of the NBS with employees of the control units of commercial banks operating in the Slovak Republic.

The main topics of the meeting were issues relating to the position of control units and internal audit, as these result from Act no. 483/2001 Z.z. on Banks and on amending certain regulations, the mission and tasks of these units and also issues concerning the placement under a forced administration.

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