

ARTICLE	QUESTION	ANSWER
<p>Art. 12(1)</p> <p>Art 12(2)</p>	<p>We would appreciate some guidance with respect to institutions that have changed the scope of their business during the year, which resulted in a change of their investment services license issued by the supervisory authority. As a consequence, they were covered by the BRRD during first months of 2015 only and as of the effective date of the new investment services license, they do not fall under the resolution framework anymore.</p> <p>Article 12(1) of the delegated act introduces a "partial contribution" for institutions which are newly supervised for a certain part of a contribution period. However, it remains silent whether the same approach of a "partial contribution" could be applied for institutions that fell under the BRRD framework for the first part of the year only. At the same time, the following paragraph (Article 12(2)) states that a "change of status" of an institution shall not have an effect on the annual contribution to be paid in that particular year.</p> <p>In this respect, could you please specify:</p> <p>(i) whether a "partial contribution" could be applied in the above-mentioned specific case (namely an institution that was covered by the resolution framework in the first part of the year only),</p> <p>(ii) what is meant by a "change of status" of an institution? In case it also involves a change of license, could you please explain the reasoning behind the different treatment among "new" and "old" institutions?</p> <p>Moreover, we were wondering whether the resolution authority has the right to forbear the annual contribution in specific cases, such as in a case of a small institution that was covered by the resolution framework for a few days of the year only.</p>	<p>The case described would fall under Article 12(2) of the BRRD DA.</p> <p>The resolution authority cannot forbear the annual contribution in specific cases.</p>