DECREE No 7/2017 of Národná banka Slovenska of 5 September 2017

amending Decree No 8/2015 of Národná banka Slovenska on how to demonstrate compliance with conditions under which undertakings not subject to a special regime may be authorised to conduct insurance business or reinsurance business

Národná banka Slovenska, in accordance with Articles 7(7), 9(7), 10(8) and 11(4) of Act No 39/2015 Coll. on insurance (and amending certain laws), has adopted this Decree:

Article I

Decree No 8/2015 of Národná banka Slovenska of 4 August 2015 on how to demonstrate compliance with conditions under which undertakings not subject to a special regime may be authorised to conduct insurance business or reinsurance business (Notification No 197/2015 Coll.) is amended as follows:

In Article 1(3)(e), the following new point 1 is inserted:

"1. the legal entity's criminal record check certificate, not older than three months; if the entity is a non-resident, an equivalent document issued by the competent authority in the country in which it is established;".

The existing points 1 to 7 become points 2 to 8.

Article II

This Decree enters into force on 1 October 2017.

Jozef Makúch Governor

Issuing unit: Regulation Department

Insurance Regulation Section

Tel.: +421 2 5787 3301 Fax: +421 2 5787 1118