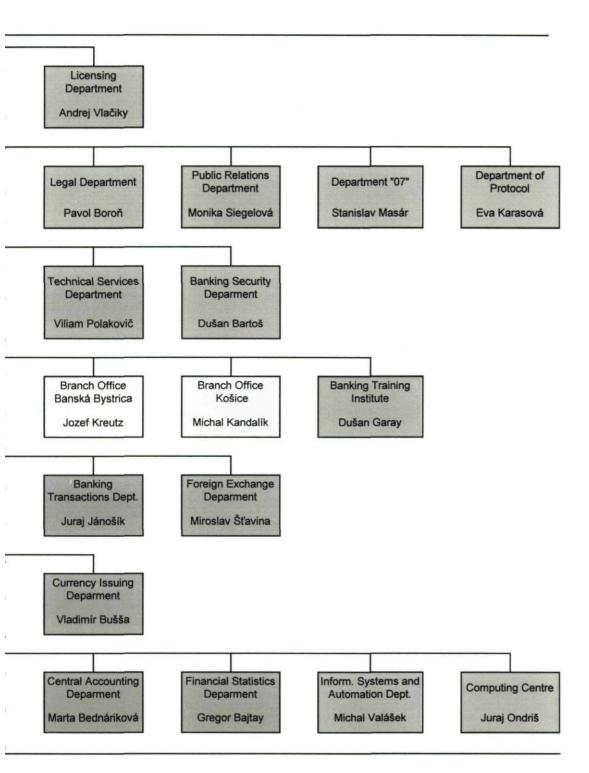


2. ORGANIZATIONAL STRUCTURE OF THE BANK

The organizational structure of the National Bank of Slovakia is based on the organization of divisions, departments, and special units of the former State Bank of Czecho-Slovakia, which operated in the Slovak Republic at the beginning of January 1993.

The process of restructuring and the formation of new organizational units within the NBS began at the end of 1992, when the preparatory committee suggested changes which became the basis of the Bank's new organizational structure.



The organization of the NBS is based on the provisions of the National Bank of Slovakia Act, which defines the Bank's powers, responsibilities, and main fields of activity.

The National Bank of Slovakia has developed a two-tier structure and system of management, i.e. it has two principal organizational units: the head office and branch offices.

The branch offices in Bratislava, Banská Bystrica, and Košice have been established to ensure the basic functions of the central bank in the regions concerned. The branch offices have opened sub-branches. The NBS has a special organizational unit: the Banking Training Institute in Bratislava.

Employees

The National Bank of Slovakia began to operate with a staff of 419. During 1993, the number of employees increased by 456, reaching 875 by 31 December 1993.

Of the total number of NBS staff at 1 January 1993, there were 245 women (58%) and 174 (42%) men. During the year, the number of women increased by 307, and the number of men by 149. On 31 December 1993, the Bank employed a total of 552 (63.1%) women and 323 men (36.9%).

The educational level of the staff is shown in the following table:

Education:	at 1 January 1993		at 31 December 1993	
	staff numbers	share in %	staff numbers	share in %
Elementary	27	6.4	29	3.32
Secondary	27	6.4	44	5.02
Vocational secondary	181	43.2	427	48.80
Higher (university)	174	41.6	357	40.80
Post-graduate	10	2.4	18	2.06
Total	419	100.0	875	100.00

The highest share of employees with a vocational secondary school background is attributable to the establishment of sub-branches, the extended activities of the Bank's Currency Division, and the increased number of security guards.

The age structure of the NBS staff is given in the following table:

Age groups	at 1 January 1993		at 31 December 1993		+ increase
	staff numbers	share in %	staff numbers	share in %	- decrease
under 30	90	21.48	261	29.83	+ 171
31 -40	113	26.97	281	32.11	+ 168
41-50	143	34.13	247	28.23	+ 104
51 -60	63	15.03	76	8.69	+ 13
under 60	10	2.39	10	1.14	
Total	419	100.00	875	100.00	+ 456

In 1993, the trend and overall age structure of the staff was very favourable, with a dominant share of the age groups under 30 years and 31 - 40 years, in which the most rapid increases were recorded.