## Under consolidation, following netting out of inter-MFIs positions, is meant:

- debt securities issued by reporting MFIs are netted against the MFI holdings of "securities other than shares" issued by MFIs.
- deposits placed by reporting MFIs reduced loans granted to reporting MFIs
- capital and reserves are netted against MFIs "Share and other equity" held by reporting MFIs
- currency in circulation is netted against SKK cash held by MFIs
- from Money market funds (MMF) units issued are deducting MFIs holdings of MMF units