Transaction is an interaction between entities by mutual agreement, which involving creation or liquidation of assets and the counterpart liability or change in ownership of an asset of an assumption of liability. Transactions are determined indirectly by using information about non-transitions, which indicate changes in stock related to:
1. reclassifications and other changes,
2. foreign-exchange revaluations,
3. other revaluations

Transaction = Difference between end-of-period stocks – Non-transactions

$$F_t=(S_t-S_{t-1})-C_t-V_t-E_t$$

F_t – transactions
S_t – end-of-period stock
S_{t-1} – end-of-period stock for previous month
C_t – adjustment for reclassification
V_t – adjustment for revaluation
E_t – adjustment for foreign-exchange revaluation