

## **Instructions for completing selected fields in the notification or application template**

### **Section E: Centralised risk management**

#### **To be stated in field E2:**

#### **A. Centralised risk management**

Evidence that both counterparties (the group) are subject to appropriate centralised risk evaluation, measurement and control procedures pursuant to Article 3(2)(a)(iv) and Article 3(2)(d) of EMIR. It is sufficient to provide information for the group. If there are different procedures for certain entities within the group (applicant counterparty and intragroup counterparty), those procedures are to be defined in detail in accordance with point B (attached information may be stated in separate annexes to the completed template with their numbers indicated in field D2).

#### **1. Risk management policies and controls**

*(Please describe the risk management and risk control policies, including how those policies are centrally defined and applied.)*

#### **2. Senior management**

*(Please demonstrate that senior management is responsible for risk management and that risk measurement is being periodically reviewed.)*

#### **3. Transparent communication mechanisms**

*(Please demonstrate that the organisation has in place regular and transparent communication mechanisms, such that the management board, senior management, relevant business line, risk management function, and other control functions can share information on the measurement, analysis and monitoring of risks.)*

#### **4. Internal procedures and information systems**

*(Please demonstrate that internal procedures and information systems are consistent throughout the institution and are sufficiently reliable, thereby enabling all sources of relevant risks to be identified, measured and monitored on an aggregated basis and to the extent necessary for the entity, business line, and portfolio.)*

#### **5. Regular reporting to central risk management**

*(Please demonstrate that key risk information is regularly reported to the central risk management function in order to allow appropriate centralised risk evaluation, measurement and control procedures across relevant entities within the group.)*

## **B. Additional information on centralised risk management**

If the information provided pursuant to point A does not apply to the whole group and there are different procedures for certain entities within the group (e.g. NFCs), those procedures are to be defined separately. The information pursuant to point A (questions 1 to 5) is to be provided for each pair of counterparties.