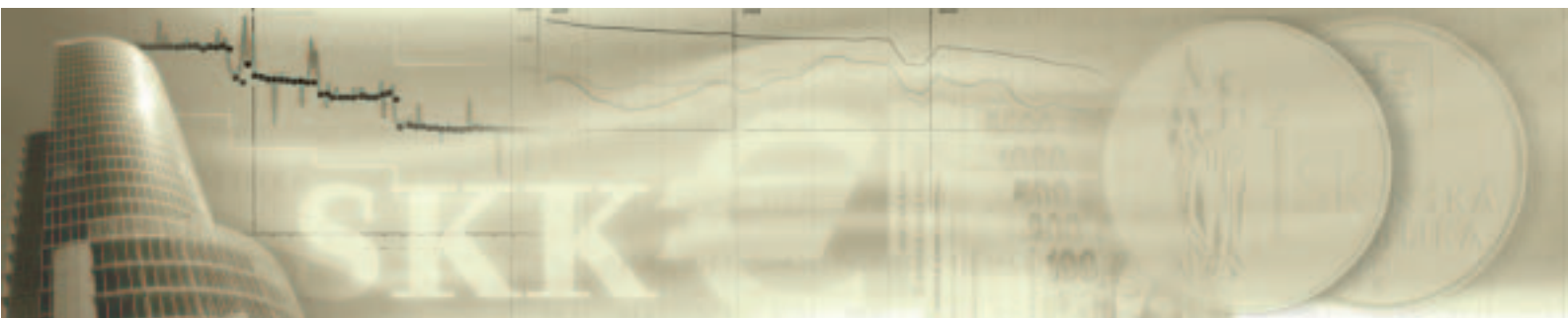


H. APPENDICES



Contents

Selected Indicators of Economic and Monetary Development in the SR	179
Shortened Balance Sheet of Commercial Banks as at 1 January 2003	180
Shortened Balance Sheet of Commercial Banks as at 31 December 2003	182
Monthly Profit and Loss Account of Commercial Banks	184
Inflation	185
Ratios of Selected Economic Indicators to GDP	187
GDP Growth by Component	187
Development of GDP by Sector	188
Development of GDP by Use	189
Development in Wages and Employment by Sector	190
Balance of Payments of the SR for January to December 2003	191
Balance of Payments Current Account of the SR for January to December 2003	192
Balance of Payments Capital Account of the SR for January to December 2003	192
Balance of Payments Financial Account of the SR for January to December 2003	193
REER of the Slovak koruna	195
NEER of the Slovak koruna	195
Average Monetary Base of the NBS	196
Monetary Survey	197
Money Supply M2	200
Total Volume of Loans	201
Total Volume of Loans - adjusted for the issue of government bonds for restructuring credit portfolios of banks and balance sheet items of banks which terminated operations	204
Loans to Clients - New Loans	205
Deposits of Clients	206
Average Lending Rates of Commercial Banks	208
Volume of New Loans and Average Lending Rates of Commercial Banks	209
Developments in Koruna Deposits and Average Deposit Rates	210
Basic Characteristics of Interest Rates on Loans and Deposits	211
Basic Characteristics of the Foreign Exchange Market in the SR in 2003	212
Average Monthly Exchange Rates of SKK against Selected Currencies	212
Issues of Government Bonds in the Slovak Republic in 2003	213
Overview of Issues of Treasury Bills in 2003	214

Selected Indicators of Economic and Monetary Development in the SR

	Unit	Note	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2003			
															Q1	Q2	Q3
GDP at current prices	Sk billions	1/	411.4	495.6	576.5	638.4	712.7	781.4	844.1	934.1	1,009.8	1,096.4	1,195.8	272.2	299.3	308.3	315.9
Same period a year earlier = 100	index	x	120.5	116.3	110.7	111.6	109.6	108.0	110.7	108.1	108.6	109.1	109.0	107.5	108.7	111.1	
GDP at constant 1995 prices	Sk billions	1/	512.8	544.7	576.5	611.9	640.2	667.1	676.9	690.7	716.8	748.4	779.9	180.7	198.1	202.6	198.6
Same period a year earlier = 100	index	x	106.2	105.8	106.1	104.6	104.2	101.5	102.0	103.8	104.4	104.2	104.1	103.8	104.2	104.7	
Consumer prices, average for the period																	
Same period a year earlier = 100	index		123.2	113.4	109.9	105.8	106.1	106.7	110.6	112.0	107.3	103.3	108.5	107.6	107.9	109.1	109.6
Consumer prices, end of the period																	
Same period a year earlier = 100	index		125.1	111.7	107.2	105.4	106.4	105.6	114.2	108.4	106.5	103.4	109.3	108.0	108.4	109.5	109.3
Industrial producer prices, average for the period																	
Same period a year earlier = 100	index		117.2	110.0	109.0	104.1	105.2	102.6	104.3	110.8	106.5	102.1	108.3	108.5	108.1	108.1	108.5
Industrial production																	
Same period a year earlier = 100	index	2/	-	-	-	-	-	-	98.0	108.7	107.4	106.8	105.7	110.6	105.0	102.7	104.7
Retail sales receipts, constant prices																	
Same period a year earlier = 100	index	12/	-	-	-	-	-	-	-	104.5	105.8	94.8	93.5	94.1	93.8	97.2	
Average monthly nominal wage	Sk		5,379	6,294	7,195	8,154	9,226	10,003	10,728	11,430	12,365	13,511	14,365	13,082	14,118	14,066	16,180
Same period a year earlier = 100	index		118.4	117.0	114.3	113.3	113.1	109.6	107.2	106.5	108.2	109.3	106.3	106.5	105.9	107.0	106.0
Real wage																	
Same period a year earlier = 100	index		96.4	103.2	104.0	107.1	106.6	102.7	96.9	95.1	100.8	105.8	98.0	99.0	98.2	98.1	96.7
Unemployment rate																	
End of the period	%	3/	14.4	14.6	13.1	12.8	12.5	15.6	19.2	17.9	18.6	17.5	15.6	16.5	14.6	13.9	15.6
Exchange rate (midpoint)																	
	SKK/USD	4/	33.202	31.277	29.569	31.895	34.782	36.913	42.266	47.389	48.467	40.036	32.920	38.627	36.509	36.055	32.920
	SKK/DEM	4/	19.233	20.060	20.646	20.514	19.398	22.081	21.708	22.495	21.863	-	-	-	-	-	-
	SKK/EUR	4/	-	-	-	-	-	-	42.458	43.996	42.760	41.722	41.161	41.426	41.737	41.173	41.161
Real effective exchange rate																	
- based on CPI	8 trading partners	9/	104.0	110.2	113.7	116.5	125.8	118.8	131.8	134.7	142.7	150.2	166.7	159.0	163.0	163.4	166.7
	9 trading partners	10/	93.5	97.8	101.5	98.7	109.0	94.5	106.3	106.3	106.7	109.8	123.6	118.1	119.8	122.1	123.6
- based on PPI	8 trading partners	9/ 13/	105.5	109.1	113.6	117.8	126.1	118.1	121.8	122.3	128.4	134.3	148.1	146.4	150.0	147.5	148.1
	9 trading partners	10/ 13/	87.5	91.8	96.0	95.6	106.6	92.4	96.9	96.1	95.6	98.2	109.9	108.3	110.0	110.6	110.0
Foreign exchange reserves																	
Total	US\$ millions	11/	1,872.6	3,656.8	5,601.1	6,276.0	7,111.0	6,727.5	5,271.4	6,205.1	6,568.1	10,311.9	13,480.5	11,120.3	11,549.0	11,282.8	13,480.5
- of which: NBS reserves	US\$ millions	11/	919.8	2,306.3	3,982.8	3,940.9	3,766.1	3,407.7	4,168.1	4,547.6	4,791.1	9,195.5	12,149.0	9,758.3	10,487.6	10,271.9	12,149.0
State budget																	
Revenues	Sk billions	5/	150.3	139.1	163.1	166.3	180.8	177.8	216.7	213.4	205.3	220.4	233.1	46.4	100.9	163.4	233.1
- Fulfilment of the annual budget	%		95.1	103.3	111.4	100.5	105.7	105.5	120.5	116.1	113.7	10.2	99.0	19.7	42.9	69.4	99.0
Expenditures	Sk billions	5/	173.3	162.0	171.4	191.9	217.8	197.0	231.5	241.1	249.7	272.0	289.1	64.2	128.6	201.0	289.1
- Fulfilment of the annual budget	%		109.6	108.5	102.4	99.7	104.7	106.6	118.8	119.5	114.7	105.5	99.2	22.0	44.1	69.0	99.2
Balance	Sk billions		-23.0	-22.9	-8.3	-25.6	-37.0	-19.2	-14.8	-27.7	-44.4	-51.6	-56.0	-17.8	-27.6	-37.6	-56.0
MONETARY AGGREGATES																	
Net domestic assets	%	6/	19.3	-1.1	5.0	19.8	8.9	11.9	11.2	7.2	14.2	-17.8	14.9	-15.7	-14.9	17.6	14.9
Money supply (M2)	%	6/	19.1	19.1	21.2	16.6	8.8	4.2	11.4	15.4	11.8	3.4	4.8	6.7	3.1	5.6	4.8
Loans to enterprises and households	%	6/	10.8	1.9	14.7	18.2	2.2	6.7	4.5	0.3	-18.2	1.5	13.3	11.4	9.9	11.6	13.3
- of which: in foreign currency	%	6/	118.9	77.8	57.6	35.7	14.9	25.4	17.6	-3.3	5.9	1.5	27.4	4.6	8.3	21.9	27.4
Total deposits	%	6/ 7/	17.9	18.8	25.0	17.2	7.4	3.3	9.0	19.4	11.3	11.9	4.2	8.8	6.3	5.0	4.2
- in Slovak koruna	%		10.8	16.6	28.3	18.9	6.6	-2.0	8.8	18.6	11.3	13.2	7.9	10.8	11.4	9.4	7.9
- in foreign currency	%		126.2	34.7	3.4	4.5	12.4	45.7	11.1	23.9	11.5	5.2	-13.8	-1.7	-18.1	-14.5	-13.8
Average interest rates																	
- on loans	%		14.00	14.51	13.34	11.89	12.53	13.48	11.07	9.79	8.36	8.70	7.61	7.79	7.67	7.57	7.39
- on deposits	%		8.61	9.29	8.29	6.70	8.00	10.16	10.45	7.23	5.15	4.60	4.12	4.17	4.12	4.15	4.02
- margin	%		5.39	5.22	5.05	5.19	4.53	3.32	0.62	2.56	3.21	4.10	3.49	3.62	3.55	3.42	3.37

1/ Data revised in July 2002.

2/ Revised data.

3/ Since December 1997 the rate of disposable unemployment.

4/ On the last day of the period under review.

5/ Cumulative figure since the beginning of the year.

6/ Compared with the same period of last year; end of year compared with 1 January - cumulative figures (at current exchange rates).

7/ Including deposits of the central government, funds and local governments (pension reform funds excluded).

8/ Compared with the weighted average for the first nine months of 1990.

9/ USA, Great Britain, Austria, France, Germany, Italy, the Netherlands, Switzerland (1990 = 100, weights of 1993).

10/ USA, Great Britain, Austria, France, Germany, Italy, the Netherlands, Switzerland, Czech Republic (1990 = 100, weights of 1993).

11/ Change in methodology with effect from 1 January 2002.

12/ Retail sector: receipts from sale and maintenance of cars, sale of fuels and from hotel and restaurant services are not included.

13/ Revised industrial producer prices.

Source: Statistical Office of the SR, National Labour Office, NBS

**Shortened Balance Sheet of Commercial Banks as at 1 January 2003 (Sk thousands)
(Banks and branches of foreign banks operating in the SR in total)**

ASSETS	Accumulated depreciation and provisions	Slovak koruna		Foreign currency		Total
		Residents	Non-residents	Residents	Non-residents	
Total assets	62,295,580	827,362,665	33,275,929	83,544,782	46,475,780	928,363,576
Cash items	0	9,718,592	13	0	4,527,329	14,245,934
Cash	0	9,705,776	0	0	4,495,406	14,201,182
Gold	0	0	0	0	0	0
Other cash items	0	12,816	13	0	31,923	44,752
Deposits with and credits to NBS, foreign issuing banks, and post office banks	0	102,482,456	0	0	260	102,482,716
Money reserve accounts with the NBS	0	21,481,080	0	0	0	21,481,080
Deposits, credits, and other receivables	262,247	55,005,021	11,775,890	5,309,317	22,535,357	94,363,338
Current accounts with banks	0	809,957	146,347	148,889	3,592,231	4,697,424
Credits provided	0	752,219	801,292	0	463,939	2,017,450
Time deposits with banks	0	52,891,876	10,466,601	5,160,428	18,204,507	86,723,412
Current accounts of other banks	0	4	341,261	0	13	341,278
Other receivables	0	490,578	0	0	23,904	514,482
Standard credits, qualified deposits, classified credits, deposits, and other receivables	262,247	60,387	20,389	0	250,763	69,292
of which: Short-term receivables	200,328	0	20,389	0	179,939	0
Interest on non-performing credits	514	900	0	0	761	1,147
Standard credits to customers	0	177,352,414	449,210	38,553,850	2,094,032	218,449,506
Short-term credits	0	50,967,500	190,323	9,885,833	617,684	61,661,340
Long-term credits	0	126,384,914	258,887	28,668,017	1,476,348	156,788,166
of which: Credits repayable in 1 to and including 5 years	0	66,556,448	248,222	13,667,751	570,399	81,042,820
Other receivables from customers	0	3,031,854	812,102	2,103,220	710,060	6,657,236
of which: Credits for commercial claims	0	2,438,407	13,120	1,843,226	709,837	5,004,590
Current accounts of customers - debit balances, overdrafts	0	15,714,835	108,284	3,933,460	462,718	20,219,297
Standard receivables with conditions, classified credits, and other receivables from customers	28,075,622	76,043,107	751,551	9,533,281	1,103,091	59,355,408
of which: Interest due, but unpaid	5,925,849	5,854,946	2,240	56,385	26,512	14,234
Standard credits with conditions	0	41,698,474	645,852	6,483,491	2	48,827,819
Sub-standard receivables	1,074,213	5,171,618	87,537	1,176,652	892,316	6,253,910
Doubtful and controversial claims	1,130,598	2,580,896	106	637,619	46,562	2,134,585
Loss-making receivables	25,870,811	26,592,119	18,056	1,235,519	164,211	2,139,094
Other specific receivables	0	0	0	1	0	1
Accounts of state authorities, local governments, and funds	26,535	10,043,627	0	1,313,711	0	11,330,803
Standard credits with conditions, classified loans, and other receivables	26,535	116,173	0	0	0	89,638
Credits to state authorities	0	4,046,114	0	1,313,711	0	5,359,825
Credits to social security funds	0	0	0	0	0	0
Credits to local governments	0	4,761,939	0	0	0	4,761,939
Credits to funds	0	1,119,401	0	0	0	1,119,401
Fixed forward transactions	0	2,796,821	260,938	9,579	42,194	3,109,532
Claims in respect of money collection	0	752,370	45	65,101	179,226	996,742
Branches and representative offices	0	0	8,286,740	0	6,113,193	14,399,933
Receivables and other suspense accounts	1,940,683	7,052,097	40,913	588,657	71,992	5,812,976
Securities for sale and other shareholdings	434,203	37,201,006	473,616	4,576,654	2,344,885	44,161,958
Receivables from trade in securities and from securities issued by the accounting unit	0	51,819	0	177,176	13	229,008
Securities intended for trading	0	57,983,070	1,699,480	7,975,943	1,439,044	69,097,537
Options - purchase	0	3,222	11,811	1,035	0	16,068
Financial investment	1,955,205	191,079,796	8,605,336	9,375,524	4,311,961	211,417,412
Long-term funds provided to branches abroad	0	0	0	0	540,425	540,425
Tangible assets	22,515,849	48,141,673	0	0	0	25,625,824
Acquisition of tangible and intangible assets	1,609	2,579,068	0	28,273	0	2,605,732
Subordinated financial assets	0	60,349	0	0	0	60,349
Intangible assets	7,083,627	8,603,158	0	0	0	1,519,531
Inventories	0	185,230	0	0	0	185,230
Adjustments and accumulated depreciation	62,295,580	60,222,375	52,145	1,465,203	555,857	0

Continued on next page.

**Shortened Balance Sheet of Commercial Banks as at 1 January 2003 (Sk thousands)
(Banks and branches of foreign banks operating in the SR in total) – continued**

LIABILITIES	Slovak koruna		Foreign currency		Total
	Residents	Non-residents	Residents	Non-residents	
Total liabilities	715,848,647	53,804,387	117,210,002	41,500,540	928,363,576
Deposits with and credits to NBS and foreign issuing banks, and postal checking accounts	12,988,606	0	300,944	0	13,289,550
Current accounts with NBS and foreign issuing banks	1,565,151	0	0	0	1,565,151
Time deposits of NBS and and foreign issuing banks	0	0	0	0	0
Credits received from NBS and foreign issuing banks	11,423,455	0	300,944	0	11,724,399
of which: Redistribution credit	8,352,167	0	0	0	8,352,167
Refinancing repo credit	0	0	0	0	0
Deposits, credits, and other liabilities	55,568,991	9,802,453	5,304,204	16,788,232	87,463,880
Current accounts with banks	0	0	0	121,256	121,256
Current accounts of other banks	894,991	2,190,796	150,338	580,540	3,816,665
Other payables	1,011,772	15,234	11	1,461,325	2,488,342
Credits received	712,832	0	0	3,153,593	3,866,425
Time deposits of other banks	52,949,396	7,596,423	5,153,855	11,471,518	77,171,192
Payables in respect of other items	453,018	0	0	0	453,018
Payables in respect of securities	966,224	0	0	0	966,224
Deposits of customers	505,914,732	3,831,052	106,533,442	7,746,224	624,025,450
Current accounts of customers	161,218,875	1,724,932	42,456,713	2,496,135	207,896,655
Time deposits of customers	228,367,058	1,988,771	60,319,430	5,208,105	295,883,364
Savings deposits of customers	112,911,588	108,983	3,698,356	41,984	116,760,911
Certificates of deposit	3,417,211	8,366	58,943	0	3,484,520
Other liabilities to customers	8,851,034	5,006	2,325,620	63,339	11,244,999
Credits received from customers	9,988,234	42,522	25,267	0	10,056,023
Short-term securities issued by the accounting unit	124,083	0	22,510	0	146,593
Earmarked deposits	1,221,962	0	256,744	2,701,721	4,180,427
Other specific payables	6,392	0	296	19	6,707
Accounts of state authorities, local governments, and funds	36,409,508	0	1,274,042	0	37,683,550
Non-budgetary money deposits of state authorities	7,722,236	0	544,217	0	8,266,453
Deposits of social security funds	17,257,753	0	0	0	17,257,753
Deposits of local governments	8,847,562	0	151,830	0	8,999,392
Deposits of funds	2,581,957	0	577,995	0	3,159,952
Fixed forward transactions	3,301,564	793,795	354,798	124,265	4,574,422
Payables in respect of money collection	20,997	13	109,251	122,568	252,829
Branches and representative offices	435,380	3,718,829	0	11,542,122	15,696,331
Various payables, adjustment and other suspense accounts	6,799,877	167,545	447,641	210,799	7,625,862
Liabilities from trading in securities and securities issued by the accounting unit	410,073	1,749,170	19,169	13,471	2,191,883
Options - sale	22,975	16,744	0	0	39,719
Subsidies and similar funds	3,354,008	0	733	0	3,354,741
Long-term securities issued by the accounting unit	8,186,516	0	0	0	8,186,516
Subordinated financial liabilities	0	60,349	0	0	60,349
Reserves	20,969,317	0	235,341	141,248	21,345,906
Reserve funds and other funds allocated from profits	9,170,153	19,500	0	0	9,189,653
Registered capital	6,065,802	30,755,959	0	1,650,000	38,471,761
Long-term funds provided to branches of foreign banks	0	2,844,579	0	0	2,844,579
Share premium	1,807,054	374	0	0	1,807,428
Own shares	-8,580	0	0	0	-8,580
Capital of mutual funds (unit trusts)	0	0	0	0	0
Other capital funds	783,103	5,490	0	0	788,593
Gains or losses from revaluation of net investments connected with shares and deposits	-129,515	-8,993	0	396,532	258,024
Gains or losses from revaluation of security derivatives	0	0	0	0	0
Gains or losses from revaluation of assets and liabilities	52	0	0	0	52
Retained earnings from previous years +/-	13,422,918	0	0	0	13,422,918
Accumulated losses from previous years +/-	-3,097,033	0	0	0	-3,097,033
Profit and loss account +/-	0	0	0	0	0
Profit or loss in process of approval +/-	11,841,202	0	0	0	11,841,202

Shortened Balance Sheet of Commercial Banks as at 31 December 2003 (Sk thousands)
(Banks and branches of foreign banks operating in the SR in total)

ASSETS	Accumulated depreciation and provisions	Slovak koruna		Foreign currency		Total
		Residents	Non-residents	Residents	Non-residents	
Total assets	65,797,148	876,303,833	28,890,372	100,516,326	45,532,324	985,445,707
Cash items	0	10,873,224	39	252	4,343,539	15,217,054
Cash	0	10,720,242	0	0	4,338,813	15,059,055
Gold	0	0	0	0	0	0
Other cash items	0	152,982	39	252	4,726	157,999
Deposits with and credits to NBS, foreign issuing banks, and post office banks	0	120,883,281	0	0	211	120,883,492
Money reserve accounts with the NBS	0	11,551,317	0	0	0	11,551,317
Deposits, credits, and other receivables	351,394	32,439,650	4,117,505	7,582,575	16,568,890	60,357,226
Current accounts with banks	0	427,630	99	91,841	2,787,547	3,307,117
Credits provided	0	735,265	0	0	825,462	1,560,727
Time deposits with banks	0	30,731,540	3,864,461	7,483,255	12,614,922	54,694,178
Current accounts of other banks	0	0	240,239	3	6	240,248
Other receivables	0	493,623	50	7,476	40,950	542,099
Standard credits, qualified deposits, classified credits, deposits, and other receivables	351,394	51,592	12,656	0	300,003	12,857
of which: Short-term receivables	239,805	0	12,656	0	233,176	6,027
Interest on non-performing credits	477	477	0	0	390	390
Standard credits to customers	948,751	209,494,817	1,209,605	46,949,124	8,918,164	265,622,959
Short-term credits	0	53,992,358	1,095,131	13,177,423	4,964,262	73,229,174
Long-term credits	948,751	155,502,459	114,474	33,771,701	3,953,902	192,393,785
of which: Credits repayable in 1 to and including 5 years	0	69,657,816	91,383	16,411,172	2,129,327	88,289,698
Other receivables from customers	1,130	2,489,635	95,998	1,840,845	415,675	4,841,023
of which: Credits for commercial claims	0	1,902,824	5,857	1,596,908	360,922	3,866,511
Current accounts of customers - debit balances, overdrafts	29,612	20,634,888	19,867	5,540,797	84,423	26,250,363
Standard receivables with conditions, classified credits, and other receivables from customers	28,094,359	69,295,218	1,240,777	14,549,919	737,002	57,728,557
of which: Interest due, but unpaid	4,656,540	4,623,854	32,719	48,818	20,123	68,974
Standard credits with conditions	990,389	39,780,730	792,774	9,575,229	330,998	49,489,342
Sub-standard receivables	1,837,308	3,769,049	430,654	2,228,145	277,839	4,868,379
Doubtful and controversial claims	1,981,966	3,342,874	235	973,153	38	2,334,334
Loss-making receivables	23,284,696	22,402,565	17,114	1,773,392	128,127	1,036,502
Other specific receivables	0	0	0	0	0	0
Accounts of state authorities, local governments, and funds	19,765	8,655,389	0	2,982,502	0	11,618,126
Standard credits with conditions, classified loans, and other receivables	19,765	525,596	0	0	0	505,831
Credits to state authorities	0	2,404,640	0	1,362,011	0	3,766,651
Credits to social security funds	0	1	0	0	0	1
Credits to local governments	0	5,154,315	0	1,620,491	0	6,774,806
Credits to funds	0	570,837	0	0	0	570,837
Fixed forward transactions	0	3,935,655	1,822,240	847,946	74,551	6,680,392
Claims in respect of money collection	0	426,776	134	811,192	146,225	1,384,327
Branches and representative offices	0	0	6,968,766	0	3,644,722	10,613,488
Receivables and other suspense accounts	1,084,372	4,580,300	37,011	192,868	135,068	3,860,875
Securities for sale and other shareholdings	202,206	31,548,833	2,776,139	3,050,734	2,256,405	39,429,905
Receivables from trade in securities and from securities issued by the accounting unit	0	1,590,053	143	41,308	14,377	1,645,881
Securities intended for trading	0	86,426,505	1,199,115	6,876,449	2,747,893	97,249,962
Options - purchase	0	72,589	27,830	23,148	7,998	131,565
Financial investment	1,815,974	199,793,218	9,374,455	9,209,267	3,477,315	220,038,281
Long-term funds provided to branches abroad	0	0	0	0	513,627	513,627
Tangible assets	25,397,149	49,195,502	0	0	0	23,798,353
Acquisition of tangible and intangible assets	20,677	2,568,215	748	17,400	0	2,565,686
Subordinated financial assets	0	60,349	0	0	1,446,239	1,506,588
Intangible assets	7,824,759	9,606,333	0	0	0	1,781,574
Inventories	7,000	182,086	0	0	0	175,086
Adjustments and accumulated depreciation	65,797,148	62,248,278	73,400	2,933,967	541,503	0

Continued on next page.

Shortened Balance Sheet of Commercial Banks as at 31 December 2003 (Sk thousands)
(Banks and branches of foreign banks operating in the SR in total) – continued

LIABILITIES	Slovak koruna		Foreign currency		Total
	Residents	Non-residents	Residents	Non-residents	
Total liabilities	736,626,962	61,226,402	106,300,649	81,291,694	985,445,707
Deposits with and credits to NBS and foreign issuing banks, and postal checking accounts	8,892,626	0	205,625	0	9,098,251
Current accounts with NBS and foreign issuing banks	1,096,968	0	0	0	1,096,968
Time deposits of NBS and and foreign issuing banks	0	0	0	0	0
Credits received from NBS and foreign issuing banks	7,795,658	0	205,625	0	8,001,283
of which: Redistribution credit	6,591,977	0	0	0	6,591,977
Refinancing repo credit	0	0	0	0	0
Deposits, credits, and other liabilities	32,209,137	13,996,825	7,668,015	33,457,325	87,331,302
Current accounts with banks	0	0	0	552,144	552,144
Current accounts of other banks	435,072	1,577,906	95,312	517,630	2,625,920
Other payables	287,228	3,096	89,452	410,925	790,701
Credits received	650,984	14	0	6,569,230	7,220,228
Time deposits of other banks	30,835,853	12,415,809	7,483,251	25,407,396	76,142,309
Payables in respect of other items	37,209	0	0	0	37,209
Payables in respect of securities	0	0	0	0	0
Deposits of customers	549,841,253	4,175,339	92,053,703	4,349,094	650,419,389
Current accounts of customers	183,000,344	1,836,731	45,659,702	2,915,999	233,412,776
Time deposits of customers	261,231,075	2,223,495	43,847,553	1,416,369	308,718,492
Savings deposits of customers	104,382,657	111,739	2,539,905	16,726	107,051,027
Certificates of deposit	1,227,177	3,374	6,543	0	1,237,094
Other liabilities to customers	4,962,922	7,537	2,283,354	1,221,677	8,475,490
Credits received from customers	4,022,908	0	0	0	4,022,908
Short-term securities issued by the accounting unit	2,083,913	7,040	1,109,934	0	3,200,887
Earmarked deposits	500	0	0	0	500
Other specific payables	67,736	0	0	0	67,736
Accounts of state authorities, local governments, and funds	41,339,417	0	765,947	0	42,105,364
Non-budgetary money deposits of state authorities	8,152,750	0	656,621	0	8,809,371
Deposits of social security funds	20,830,001	0	18,049	0	20,848,050
Deposits of local governments	8,406,923	0	61,804	0	8,468,727
Deposits of funds	3,949,743	0	29,473	0	3,979,216
Fixed forward transactions	4,560,433	2,901,234	957,990	212,416	8,632,073
Payables in respect of money collection	47,990	540	790,970	132,887	972,387
Branches and representative offices	216,567	2,295,886	0	39,936,903	42,449,356
Various payables, adjustment and other suspense accounts	6,477,326	29,837	303,952	133,091	6,944,206
Liabilities from trading in securities and securities issued by the accounting unit	2,720,910	802,457	23,357	21	3,546,745
Options - sale	54,375	53,485	24,181	26,132	158,173
Subsidies and similar funds	3,288,819	0	0	0	3,288,819
Long-term securities issued by the accounting unit	15,527,096	0	134	0	15,527,230
Subordinated financial liabilities	0	60,349	0	0	60,349
Reserves	9,470,679	0	113,487	139,349	9,723,515
Reserve funds and other funds allocated from profits	9,686,681	46,500	0	0	9,733,181
Registered capital	4,793,272	33,999,304	0	1,650,000	40,442,576
Long-term funds provided to branches of foreign banks	0	2,844,579	0	0	2,844,579
Share premium	1,789,817	0	0	0	1,789,817
Own shares	-246,450	0	0	0	-246,450
Capital of mutual funds (unit trusts)	0	0	0	0	0
Other capital funds	205,086	5,490	0	0	210,576
Gains or losses from revaluation of net investments connected with shares and deposits	-296	0	0	32,799	32,503
Gains or losses from revaluation of security derivatives	0	0	0	0	0
Gains or losses from revaluation of assets and liabilities	0	0	0	0	0
Retained earnings from previous years +/-	26,608,013	0	0	0	26,608,013
Accumulated losses from previous years +/-	-3,347,394	0	0	0	-3,347,394
Profit and loss account +/-	11,316,417	0	0	0	11,316,417
Profit or loss in process of approval +/-	0	0	0	0	0

Monthly Profit and Loss Account of Commercial Banks (Sk thousands)
(Banks and branches of foreign banks operating in the SR in total)

	2000	2001	2002	2003			
	December	December	December	March	June	September	December
EXPENSES							
Expenses on financial operations:	157,946,828	119,077,673	155,243,587	55,577,080	114,895,355	169,181,920	225,688,453
Other interest paid ^{1/}	-	-	-	7,228,100	13,866,917	20,053,985	26,293,320
Fees and commissions paid ^{1/}	-	-	-	379,642	1,459,672	1,803,257	1,664,276
Leasing expenses ^{1/}	-	-	-	4	8	11	12
Costs of operations in securities ^{1/}	-	-	-	1,470,709	2,358,779	3,586,207	4,976,931
Interest on securities paid ^{1/}	-	-	-	786,857	1,095,063	1,652,203	2,655,898
Costs of foreign exchange operations	58,442,371	65,697,979	115,814,423	20,089,113	43,324,501	67,283,320	92,487,934
Costs of operations in derivatives ^{1/}	-	-	-	25,320,999	52,186,055	73,894,403	96,381,424
Costs of other operations	1,880,717	1,387,096	2,257,987	301,656	604,360	908,534	1,228,658
General operating expenses	20,763,501	21,891,943	24,379,862	5,576,112	11,796,298	18,128,333	25,550,382
Additions to reserves and provisions	107,800,384	37,551,171	26,116,724	8,069,883	14,168,919	19,011,624	29,916,501
Other operating expenses	13,692,057	15,449,324	11,682,561	1,409,480	6,364,794	8,751,975	13,260,948
Extraordinary expenses	936,356	677,300	604,352	12,401	16,127	17,276	18,712
Income tax	781,072	237,487	349,915	72,889	381,935	556,632	36,588
Current period profit	15,795,169	10,705,605	12,539,455	3,502,484	6,213,146	9,217,344	11,548,335
TOTAL EXPENSES, PLUS PROFIT	317,715,367	205,590,503	230,916,456	74,220,329	153,836,574	224,865,104	306,019,919
INCOME							
Income from financial operations	188,596,370	152,378,867	197,325,792	65,416,016	134,921,515	198,784,125	265,225,638
Other interest received ^{1/}	-	-	-	8,822,949	18,595,243	27,692,354	36,972,214
Fees and commissions received ^{1/}	-	-	-	2,019,105	4,354,578	6,652,792	9,270,499
Income from shares and stakes ^{1/}	-	-	-	160,591	76,534	291,721	799,331
Income from leasing ^{1/}	-	-	-	0	0	0	0
Income from operations in securities ^{1/}	-	-	-	1,947,705	2,764,883	3,239,053	4,032,805
Interest on securities received ^{1/}	-	-	-	5,997,221	11,358,486	16,453,952	21,517,681
Income from foreign exchange operations	63,676,495	71,105,331	120,503,531	21,229,407	45,831,641	70,810,977	96,715,825
Income from operations in derivatives ^{1/}	-	-	-	25,049,063	51,626,961	73,135,692	95,196,410
Income from other operations	1,953,367	968,933	1,773,624	189,975	313,189	507,584	720,873
Use of reserves and provisions	113,047,024	48,665,078	30,249,277	8,571,936	16,802,302	22,671,553	34,868,413
Other operating income	2,340,107	1,593,234	1,285,874	224,419	2,096,924	3,381,818	5,678,418
Extraordinary income	2,314,257	1,318,720	1,358,892	7,958	15,833	16,198	15,532
Current period loss	11,417,609	1,634,604	696,621	0	0	11,410	231,918
TOTAL INCOME, PLUS LOSS	317,715,367	205,590,503	230,916,456	74,220,329	153,836,574	224,865,104	306,019,919

^{1/} Data not included due to the recent amendment to the Decree of the Ministry of Finance for 2003 detailing accounting procedures and a general chart of accounts for banks and branch offices of foreign banks.

Inflation (year-on-year change)

	2000											
	1	2	3	4	5	6	7	8	9	10	11	12
Total inflation in %	13.6	16.4	16.6	15.9	16.0	15.4	9.2	8.7	8.7	8.5	8.6	8.4
Regulated prices in %	33.6	46.8	47.4	47.1	47.0	46.6	21.6	21.6	21.3	20.8	20.8	20.7
<i>Share of total, in percentage points</i>	6.46	9.05	9.16	9.10	9.08	9.00	4.76	4.74	4.66	4.56	4.54	4.51
Effect of change in indirect taxes on non-regulated prices												
<i>Share of total, in percentage points</i>	1.76	1.75	1.74	1.73	1.73	1.72	0.32	0.31	0.31	0.31	0.31	0.31
Core inflation in %	6.7	7.0	7.0	6.4	6.5	5.8	5.3	4.8	4.9	4.8	4.9	4.6
<i>Share of total, in percentage points</i>	5.39	5.64	5.66	5.11	5.24	4.69	4.08	3.67	3.72	3.66	3.74	3.55
of which: food prices in %	2.6	3.3	3.3	3.0	3.8	2.9	4.0	4.3	4.6	5.2	5.7	6.0
<i>Share of total, in percentage points</i>	0.67	0.84	0.84	0.75	0.94	0.71	0.93	0.98	1.06	1.20	1.32	1.38
Net inflation (adjusted for changes in indirect taxes) in %	8.6	8.7	8.7	7.9	7.7	7.1	5.9	5.0	5.0	4.6	4.5	4.1
<i>Share of total, in percentage points</i>	4.72	4.80	4.82	4.36	4.30	3.98	3.15	2.69	2.66	2.45	2.42	2.18

	2001											
	1	2	3	4	5	6	7	8	9	10	11	12
Total inflation in %	7.7	6.7	7.1	7.6	7.7	8.0	8.0	7.8	7.4	7.1	6.5	6.5
Regulated prices in %	20.7	16.4	17.1	16.4	16.3	16.4	17.1	17.0	17.0	17.0	17.0	17.2
<i>Share of total, in percentage points</i>	4.68	4.01	4.17	4.02	4.00	4.01	4.20	4.18	4.15	4.14	4.13	4.17
Effect of change in indirect taxes on non-regulated prices												
<i>Share of total, in percentage points</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	-0.03
Core inflation in %	4.0	3.6	4.0	4.8	5.0	5.4	5.2	4.9	4.4	4.0	3.3	3.2
<i>Share of total, in percentage points</i>	3.05	2.65	2.95	3.57	3.67	3.99	3.81	3.61	3.24	2.92	2.44	2.39
of which: food prices in %	4.7	3.5	5.3	6.9	7.2	9.2	9.4	8.1	6.5	5.5	3.7	3.7
<i>Share of total, in percentage points</i>	1.09	0.80	1.19	1.53	1.59	2.02	2.05	1.77	1.44	1.22	0.83	0.83
Net inflation (adjusted for changes in indirect taxes) in %	3.7	3.6	3.4	4.0	4.0	3.8	3.4	3.6	3.5	3.3	3.1	3.0
<i>Share of total, in percentage points</i>	1.97	1.85	1.75	2.04	2.08	1.97	1.75	1.85	1.81	1.70	1.61	1.56

	2002											
	1	2	3	4	5	6	7	8	9	10	11	12
Total inflation in %	6.2	4.3	3.6	3.6	3.2	2.6	2.0	2.7	2.8	2.9	2.9	3.4
Regulated prices in %	13.4	5.7	5.1	5.3	5.6	5.5	3.3	5.3	5.3	5.4	5.3	6.5
<i>Share of total, in percentage points</i>	2.97	1.33	1.18	1.22	1.28	1.27	0.77	1.21	1.22	1.25	1.22	1.50
Effect of change in indirect taxes on non-regulated prices												
<i>Share of total, in percentage points</i>	0.36	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.41	0.41
Core inflation in %	3.7	3.4	2.7	2.6	2.1	1.2	1.2	1.5	1.6	1.7	1.7	1.9
<i>Share of total, in percentage points</i>	2.86	2.58	2.10	1.99	1.60	0.95	0.88	1.13	1.24	1.30	1.29	1.46
of which: food prices in %	4.5	5.6	4.2	3.6	3.1	0.0	-1.7	-0.9	0.1	-0.2	0.5	-0.2
<i>Share of total, in percentage points</i>	0.96	1.16	0.88	0.75	0.65	0.00	-0.36	-0.18	0.02	-0.03	0.10	-0.04
Net inflation (adjusted for changes in indirect taxes) in %	3.3	2.5	2.2	2.2	1.7	1.7	2.2	2.3	2.2	2.4	2.1	2.7
<i>Share of total, in percentage points</i>	1.89	1.41	1.22	1.25	0.96	0.94	1.24	1.31	1.22	1.33	1.19	1.50

	2003											
	1	2	3	4	5	6	7	8	9	10	11	12
Total inflation in %	7.3	7.6	8.0	7.7	7.6	8.4	8.7	9.2	9.5	9.6	9.8	9.3
Regulated prices in %	20.4	20.6	22.0	22.3	22.1	21.3	21.9	19.7	20.5	20.5	20.6	18.7
<i>Share of total, in percentage points</i>	4.72	4.75	5.09	5.13	5.08	4.92	5.07	4.64	4.82	4.82	4.85	4.45
Effect of change in indirect taxes on non-regulated prices												
<i>Share of total, in percentage points</i>	1.08	1.07	1.07	1.07	1.06	1.07	1.07	2.57	2.56	2.56	2.56	2.54
Core inflation in %	1.9	2.3	2.4	1.9	1.9	3.1	3.3	2.7	2.8	2.9	3.1	3.0
<i>Share of total, in percentage points</i>	1.46	1.73	1.80	1.49	1.43	2.40	2.54	2.03	2.13	2.21	2.40	2.27
of which: food prices in %	-1.0	-1.4	-1.4	-1.7	-1.5	0.7	0.9	0.6	0.8	1.7	2.3	2.7
<i>Share of total, in percentage points</i>	-0.22	-0.29	-0.29	-0.35	-0.31	0.15	0.18	0.12	0.16	0.35	0.47	0.54
Net inflation (adjusted for changes in indirect taxes) in %	3.0	3.6	3.8	3.3	3.1	4.0	4.2	3.4	3.5	3.3	3.4	3.1
<i>Share of total, in percentage points</i>	1.68	2.02	2.09	1.84	1.74	2.25	2.37	1.90	1.97	1.86	1.92	1.73

Source: Statistical Office of the SR.

Inflation (month-on-month change)

	2000											
	1	2	3	4	5	6	7	8	9	10	11	12
Total inflation in %	2.5	3.3	0.4	0.0	0.3	-0.1	0.0	0.1	0.6	0.4	0.4	0.2
Regulated prices in %	6.1	11.6	0.7	0.3	0.1	0.1	0.1	0.2	0.2	0.1	0.0	0.0
<i>Share of total, in percentage points</i>	1.34	2.62	0.16	0.07	0.02	0.03	0.04	0.04	0.05	0.03	0.01	0.00
Effect of change in indirect taxes on non-regulated prices												
<i>Share of total, in percentage points</i>	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Core inflation in %	1.1	1.0	0.3	-0.1	0.3	-0.1	0.0	0.0	0.7	0.5	0.6	0.3
<i>Share of total, in percentage points</i>	0.83	0.73	0.21	-0.10	0.26	-0.09	-0.01	0.03	0.55	0.37	0.41	0.22
of which: food prices in %	2.8	0.8	-0.5	-0.5	0.0	-0.8	-0.7	0.3	1.4	1.1	1.0	0.9
<i>Share of total, in percentage points</i>	0.64	0.19	-0.12	-0.11	0.01	-0.17	-0.15	0.07	0.32	0.24	0.22	0.21
Net inflation (adjusted for changes in indirect taxes) in %	0.4	1.0	0.6	0.0	0.5	0.2	0.3	-0.1	0.5	0.2	0.4	0.0
<i>Share of total, in percentage points</i>	0.19	0.54	0.33	0.02	0.25	0.08	0.14	-0.04	0.23	0.13	0.19	0.01

	2001											
	1	2	3	4	5	6	7	8	9	10	11	12
Total inflation in %	1.9	2.3	0.8	0.4	0.3	0.3	0.0	-0.1	0.2	0.1	-0.1	0.2
Regulated prices in %	6.2	7.7	1.2	-0.3	0.0	0.1	0.8	0.1	0.2	0.1	0.1	0.2
<i>Share of total, in percentage points</i>	1.50	1.94	0.32	-0.07	0.01	0.04	0.21	0.02	0.04	0.03	0.02	0.05
Effect of change in indirect taxes on non-regulated prices												
<i>Share of total, in percentage points</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.03	0.00
Core inflation in %	0.5	0.5	0.7	0.7	0.5	0.3	-0.2	-0.2	0.3	0.1	-0.1	0.2
<i>Share of total, in percentage points</i>	0.38	0.39	0.49	0.49	0.34	0.21	-0.17	-0.15	0.19	0.05	-0.06	0.16
of which: food prices in %	1.5	-0.3	1.2	0.9	0.3	1.0	-0.5	-0.9	0.0	0.1	-0.7	0.9
<i>Share of total, in percentage points</i>	0.35	-0.07	0.27	0.21	0.07	0.23	-0.10	-0.20	-0.01	0.02	-0.15	0.20
Net inflation (adjusted for changes in indirect taxes) in %	0.1	0.9	0.4	0.6	0.5	0.0	-0.1	0.1	0.4	0.1	0.2	-0.1
<i>Share of total, in percentage points</i>	0.03	0.46	0.22	0.29	0.26	-0.02	-0.07	0.05	0.19	0.03	0.09	-0.04

	2002											
	1	2	3	4	5	6	7	8	9	10	11	12
Total inflation in %	1.5	0.4	0.0	0.4	0.2	-0.4	-0.3	0.5	0.3	0.0	0.0	0.7
Regulated prices in %	1.6	0.1	0.0	0.1	0.3	0.1	0.0	1.9	0.3	0.2	0.0	1.8
<i>Share of total, in percentage points</i>	0.37	0.02	0.01	0.02	0.07	0.01	0.00	0.44	0.07	0.05	-0.01	0.42
Effect of change in indirect taxes on non-regulated prices												
<i>Share of total, in percentage points</i>	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Core inflation in %	0.9	0.4	0.0	0.5	0.2	-0.5	-0.4	0.1	0.3	0.0	0.0	0.3
<i>Share of total, in percentage points</i>	0.69	0.34	0.03	0.40	0.15	-0.38	-0.30	0.06	0.23	0.00	0.00	0.23
of which: food prices in %	1.8	1.0	-0.1	0.2	0.4	-1.5	-2.3	-0.1	0.7	-0.3	0.1	0.1
<i>Share of total, in percentage points</i>	0.38	0.20	-0.03	0.04	0.08	-0.32	-0.48	-0.02	0.13	-0.07	0.01	0.02
Net inflation (adjusted for changes in indirect taxes) in %	0.6	0.2	0.1	0.7	0.1	-0.1	0.3	0.1	0.2	0.1	0.0	0.4
<i>Share of total, in percentage points</i>	0.31	0.14	0.06	0.36	0.07	-0.06	0.17	0.08	0.09	0.07	-0.02	0.21

	2003											
	1	2	3	4	5	6	7	8	9	10	11	12
Total inflation in %	5.3	0.6	0.4	0.2	0.1	0.4	0.0	1.0	0.5	0.1	0.2	0.2
Regulated prices in %	14.9	0.2	1.3	0.3	0.1	-0.6	0.1	0.5	0.9	0.2	0.1	0.2
<i>Share of total, in percentage points</i>	3.54	0.06	0.32	0.07	0.03	-0.16	0.03	0.14	0.24	0.05	0.02	0.05
Effect of change in indirect taxes on non-regulated prices												
<i>Share of total, in percentage points</i>	1.06	0.00	0.00	0.00	0.00	0.00	0.00	1.39	0.00	0.00	0.00	0.00
Core inflation in %	0.9	0.8	0.1	0.1	0.1	0.7	-0.1	-0.7	0.4	0.1	0.2	0.1
<i>Share of total, in percentage points</i>	0.70	0.57	0.08	0.08	0.09	0.54	-0.05	-0.51	0.30	0.08	0.17	0.11
of which: food prices in %	1.0	0.6	-0.2	-0.1	0.6	0.6	-2.1	-0.3	0.8	0.6	0.7	0.4
<i>Share of total, in percentage points</i>	0.20	0.12	-0.03	-0.02	0.11	0.13	-0.41	-0.07	0.16	0.11	0.13	0.08
Net inflation (adjusted for changes in indirect taxes) in %	0.9	0.8	0.2	0.2	-0.1	0.8	0.7	-0.8	0.3	-0.1	0.1	0.0
<i>Share of total, in percentage points</i>	0.50	0.45	0.11	0.10	-0.03	0.42	0.36	-0.44	0.15	-0.03	0.04	0.03

Source: Statistical Office of the SR.

Ratios of Selected Economic Indicators to GDP

	1995	1996	1997	1998	1999	2000	2001	2002	2003
Real GDP / capita (Sk)	107,482	113,874	118,916	123,751	125,469	127,893	133,255	139,129	144,969
Nominal GDP / capita (Sk)	107,482	118,808	132,389	144,960	156,458	174,625	187,720	203,825	222,286
Nominal GDP / capita (US\$)	3,615	3,877	3,938	4,113	3,778	3,780	3,883	4,496	6,045
GDP created (% , constant prices)	100	100	100	100	100	100	100	100	100
Agriculture, forestry, fishing	5.4	5.0	5.3	5.3	5.3	5.2	5.3	5.0	5.0
Industry	30.3	30.6	27.1	26.8	27.8	26.8	26.8	25.6	26.9
Construction	4.6	6.6	6.2	5.0	3.5	3.8	3.3	3.4	3.5
Market services	51.2	48.7	52.6	53.2	53.3	53.7	56.0	57.8	57.3
Other	8.4	9.1	8.8	9.6	10.2	10.4	8.6	8.2	7.3
GDP used (% , 1995 constant prices)	100	100	100	100	100	100	100	100	100
Domestic demand	97.5	108.6	107.6	110.7	102.2	100.3	103.8	103.7	97.3
Final consumption	72.7	75.7	74.0	76.8	75.8	74.2	74.8	75.4	72.7
Formation of gross capital	24.8	32.9	33.6	33.9	26.4	26.1	29.0	28.4	24.6
Net exports	2.5	-8.6	-7.6	-10.7	-2.2	-0.3	-3.8	-3.7	2.7
Exports of goods and services	58.3	54.3	61.0	66.1	68.4	76.2	78.0	78.8	92.8
Imports of goods and services	55.8	62.9	68.7	76.8	70.6	76.5	81.9	82.5	90.1
Statistical discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.1
Average annual exchange rate SKK/USD	29.735	30.647	33.616	35.242	41.417	46.2	48.347	45.335	36.773

Note: Calculated on the basis of figures in Sk millions, rounding-up errors.

GDP Growth by Component (percentage points, at constant 1995 prices)

	2001	2002	Q1	Q2	2003		year
					Q3	Q4	
GDP created							
Year-on-year growth in GDP (%)	3.8	4.4	4.1	3.8	4.2	4.7	4.2
of which:							
Agriculture, forestry, fishing	0.3	-0.1	0.4	0.4	-0.1	0.2	0.2
Industry	1.0	-0.1	3.9	1.7	1.5	2.7	2.4
of which: manufacturing	2.6	-0.3	2.6	1.0	0.8	1.8	1.5
Construction	-0.4	0.3	0.3	0.2	0.4	0.1	0.2
Services	4.4	4.3	2.2	3.0	1.6	0.7	1.9
of which: trade	0.9	-0.3	0.1	0.3	-0.3	0.0	0.0
transport	1.4	-0.5	0.7	0.3	-1.5	-0.8	-0.4
public administration and defence	2.3	0.8	1.3	0.5	0.4	-0.8	0.3
Other	-1.5	-0.1	-2.7	-1.5	0.8	1.0	-0.5
GDP used							
Year-on-year growth in GDP (%)	3.8	4.4	4.1	3.8	4.2	4.7	4.2
of which:							
Domestic demand	7.5	4.5	0.3	-3.6	-1.5	-4.5	-2.4
Final consumption in total	3.5	3.8	1.8	-0.6	-1.0	1.4	0.4
of which: household consumption	2.6	2.8	1.4	-0.1	-1.1	-1.3	-0.3
Gross capital formation	4.0	0.6	-1.5	-3.0	-0.5	-5.9	-2.7
of which: gross fixed capital formation	3.6	-0.3	-0.5	-0.1	-0.1	-0.5	-0.3
Net exports	-3.7	0.0	3.2	6.1	5.5	10.7	6.4
Exports of goods and services	4.8	4.3	15.9	16.7	17.0	21.6	17.8
Imports of goods and services	8.4	4.3	12.6	10.6	11.5	10.9	11.4
Statistical discrepancy	0.0	-0.1	0.5	1.4	0.2	-1.4	0.2

Note: Calculated on the basis of figures in Sk millions, rounding-up errors.

Development of GDP by Sector (revised data)

		1995	1996	1997	1998	1999	2000	2001	2002	2003	Indices		
											2001/00	2002/01	2003/02
GDP (at constant 1995 prices)	a	576.5	611.9	640.2	667.1	676.9	690.7	716.8	748.4	779.9	103.8	104.4	104.2
Agriculture, forestry, fishing	a	31.3	30.6	33.7	35.5	35.6	36.3	38.0	37.4	39.1	104.9	98.4	104.4
	b	5.4	5.0	5.3	5.3	5.3	5.2	5.3	5.0	5.0	x	x	x
Industry in total	a	174.5	187.1	173.2	178.8	187.9	185.0	192.0	191.4	209.6	103.8	99.7	109.5
	b	30.3	30.6	27.1	26.8	27.8	26.8	26.8	25.6	26.9	x	x	x
Mining and quarrying	a	5.5	6.1	6.5	7.2	7.1	6.1	5.8	5.1	4.3	96.0	86.7	85.7
	b	1.0	1.0	1.0	1.1	1.1	0.9	0.8	0.7	0.6	x	x	x
Manufacturing	a	143.0	149.1	142.6	150.0	154.4	155.6	173.2	171.2	182.5	111.3	98.8	106.6
	b	24.8	24.4	22.3	22.5	22.8	22.5	24.2	22.9	23.4	x	x	x
Electricity generation and distribution, gas and water supply	a	26.0	31.9	24.1	21.6	26.3	23.4	12.9	15.1	22.7	55.4	116.6	150.7
	b	4.5	5.2	3.8	3.2	3.9	3.4	1.8	2.0	2.9	x	x	x
Construction	a	26.7	40.5	39.9	33.7	23.6	26.5	23.6	25.8	27.5	89.0	109.3	106.9
	b	4.6	6.6	6.2	5.0	3.5	3.8	3.3	3.4	3.5	x	x	x
Services in total	a	295.3	298.2	336.7	354.8	360.9	371.2	401.6	432.7	446.6	108.2	107.7	103.2
	b	51.2	48.7	52.6	53.2	53.3	53.7	56.0	57.8	57.3	x	x	x
of which:													
Wholesale, retail trade, repairs	a	67.1	66.5	83.0	89.8	93.9	95.9	101.8	99.5	99.6	106.2	97.8	100.1
	b	11.6	10.9	13.0	13.5	13.9	13.9	14.2	13.3	12.8	x	x	x
Hotels and restaurants	a	8.3	7.1	8.3	7.6	7.0	8.7	8.1	7.7	6.1	93.6	95.3	78.7
	b	1.4	1.2	1.3	1.1	1.0	1.3	1.1	1.0	0.8	x	x	x
Transport, warehousing, post and telecommunications	a	55.0	58.8	60.8	58.5	64.0	65.4	74.9	71.6	68.9	114.4	95.7	96.2
	b	9.5	9.6	9.5	8.8	9.5	9.5	10.4	9.6	8.8	x	x	x
Financial intermediation	a	29.9	21.4	21.6	19.8	20.0	24.7	25.6	37.7	48.8	103.7	147.5	129.4
	b	5.2	3.5	3.4	3.0	3.0	3.6	3.6	5.0	6.3	x	x	x
Real estate, leasing, business activities	a	62.6	54.8	73.7	77.3	79.9	80.3	78.8	84.9	84.8	98.1	107.8	99.8
	b	10.9	9.0	11.5	11.6	11.8	11.6	11.0	11.3	10.9	x	x	x
Public administration, defence, social security	a	25.4	41.1	35.4	38.1	37.7	37.4	53.6	59.3	61.8	143.4	110.6	104.2
	b	4.4	6.7	5.5	5.7	5.6	5.4	7.5	7.9	7.9	x	x	x
Education	a	17.9	17.6	15.1	18.1	18.1	18.3	18.5	22.3	26.1	101.5	120.0	117.3
	b	3.1	2.9	2.4	2.7	2.7	2.6	2.6	3.0	3.3	x	x	x
Health and social care	a	17.8	18.0	21.9	28.8	24.5	24.5	23.7	29.5	30.0	96.7	124.7	101.7
	b	3.1	2.9	3.4	4.3	3.6	3.5	3.3	3.9	3.8	x	x	x
Other community, social and personal services	a	11.1	13.1	16.9	16.7	15.8	16.0	16.7	20.1	20.5	103.9	120.6	101.9
	b	1.9	2.1	2.6	2.5	2.3	2.3	2.3	2.7	2.6	x	x	x
Other	a	48.6	55.5	56.6	64.3	68.9	71.8	61.6	61.2	57.1	85.9	99.3	93.3
	b	8.4	9.1	8.8	9.6	10.2	10.4	8.6	8.2	7.3	x	x	x

a - Absolute figures in Sk bill.
b - Share of GDP in %

Source: Statistical Office of the SR.

Development of GDP by Use (revised data)

		1997	1998	1999	2000	2001	2002	2003	Indices		
									2001/00	2002/01	2003/02
GDP (at constant 1995 prices)	a	640.2	667.1	676.9	690.7	716.8	748.4	779.9	103.8	104.4	104.2
Domestic demand	a	688.9	738.5	692.0	692.7	744.3	776.4	758.6	107.4	104.3	97.7
	b	107.6	110.7	102.2	100.3	103.8	103.7	97.3	x	x	x
Final consumption in total	a	473.6	512.3	513.4	512.4	536.5	564.0	566.7	104.7	105.1	100.5
	b	74.0	76.8	75.8	74.2	74.8	75.4	72.7	x	x	x
Households	a	339.5	359.9	369.7	366.5	384.4	404.8	402.4	104.9	105.3	99.4
	b	53.0	53.9	54.6	53.1	53.6	54.1	51.6	x	x	x
Non-profit institutions serving households	a	2.8	4.7	6.4	6.4	6.2	6.4	7.1	95.7	103.5	111.9
	b	0.4	0.7	0.9	0.9	0.9	0.9	0.9	x	x	x
General government	a	131.3	147.7	137.3	139.5	145.9	152.8	157.1	104.6	104.7	102.9
	b	20.5	22.1	20.3	20.2	20.4	20.4	20.1	x	x	x
Gross capital formation	a	215.3	226.2	178.6	180.4	207.8	212.4	191.9	115.2	102.2	90.3
	b	33.6	33.9	26.4	26.1	29.0	28.4	24.6	x	x	x
Gross fixed capital formation	a	214.0	237.6	191.1	177.3	201.9	200.1	197.8	113.9	99.1	98.8
	b	33.4	35.6	28.2	25.7	28.2	26.7	25.4	x	x	x
Change in inventories	a	1.3	-11.4	-12.5	3.1	5.9	12.3	-5.9	x	x	x
	b	0.2	-1.7	-1.8	0.4	0.8	1.6	-0.8	x	x	x
Net exports	a	-48.8	-71.4	-15.1	-2.0	-27.5	-27.5	20.7	x	x	x
	b	-7.6	-10.7	-2.2	-0.3	-3.8	-3.7	2.7	x	x	x
Exports of goods and services	a	390.8	440.9	463.1	526.4	559.3	590.0	723.4	106.3	105.5	122.6
	b	61.0	66.1	68.4	76.2	78.0	78.8	92.8	x	x	x
Imports of goods and services	a	439.5	512.3	478.1	528.5	586.8	617.5	702.7	111.0	105.2	113.8
	b	68.7	76.8	70.6	76.5	81.9	82.5	90.1	x	x	x
Statistical discrepancy	a	0.0	0.0	0.0	0.0	0.0	-0.6	0.6	x	x	x
	b	0.0	0.0	0.0	0.0	0.0	-0.1	0.1	x	x	x

a - Absolute figures in Sk bill.
b - Share of GDP in %

Source: Statistical Office of the SR.

Development Wages and Employment by Sector

	Average monthly wage						Average number of employed persons			
	2002			2003			2002		2003	
	nominal Sk	index	real index	nominal Sk	index	real index	natural persons	index	natural persons	index
Economy as a whole	13,511	109.3	105.8	14,365	106.3	98.0	2,008,851	100.1	2,024,992	100.8
of which:										
Agriculture, forestry, fishing	10,413	106.8	103.4	10,940	105.1	96.9	141,095	100.7	135,769	96.2
Industry in total	14,354	107.3	103.9	15,400	107.3	98.9	555,379	100.2	558,418	100.5
Mining and quarrying	15,595	107.8	104.4	16,251	104.2	96.0	12,186	88.5	11,060	90.8
Manufacturing	13,837	107.2	103.8	14,873	107.5	99.1	496,404	100.5	502,285	101.2
Electricity generation, and distribution, gas and water supply	19,516	108.5	105.0	21,061	107.9	99.4	46,789	100.6	45,074	96.3
Construction	11,547	104.5	101.2	12,001	103.9	95.8	124,882	101.6	129,823	104.0
Wholesale, retail trade, repairs	14,117	105.4	102.0	14,461	102.4	94.4	315,200	101.2	315,043	99.9
Hotels and restaurants	10,282	108.8	105.3	11,053	107.5	99.1	42,425	97.9	43,551	102.6
Transport, warehousing, post and telecommunications	14,553	106.8	103.4	15,300	105.1	96.9	147,095	98.8	144,970	98.6
Financial intermediation, insurance	27,094	111.0	107.5	29,088	107.4	99.0	37,090	101.8	39,123	105.5
Real estate, leasing, business activities and research	17,102	110.0	106.5	17,940	104.9	96.7	153,259	100.6	158,095	103.2
Public administration, defence, social security	16,509	112.6	109.0	17,508	106.1	97.8	82,834	100.2	87,741	103.9
Education	10,934	115.7	112.0	11,984	109.6	101.0	177,492	99.7	177,004	99.7
Health and social care	12,020	115.8	112.1	12,430	103.4	95.3	139,903	99.9	143,734	102.7
Other community, social and personal services	10,220	115.1	111.4	11,120	108.8	100.3	92,197	96.4	91,721	99.5
<i>Consumer prices - yearly average</i>	<i>x</i>	<i>103.3</i>	<i>x</i>	<i>x</i>	<i>108.5</i>	<i>x</i>	<i>x</i>	<i>x</i>	<i>x</i>	<i>x</i>

Note: Index, same period a year earlier = 100

Source: Statistical Office of the SR.

Balance of Payments of the SR for January to December 2003

used exchange rate of USD = 36.773 Sk	Receipts / Credit (+)		Payments / Debit (-)		Balance	
	Sk millions	US\$ millions	Sk millions	US\$ millions	Sk millions	US\$ millions
Goods	803,037.0	21,837.7	826,625.0	22,479.1	-23,588.0	-641.4
Services	120,589.3	3,279.3	111,965.1	3,044.8	8,624.2	234.5
Transportation	51,693.7	1,405.8	32,934.6	895.6	18,759.1	510.1
Travel	31,736.1	863.0	21,041.7	572.2	10,694.4	290.8
Other services	37,159.5	1,010.5	57,988.8	1,576.9	-20,829.3	-566.4
Income	33,368.4	907.4	37,771.8	1,027.2	-4,403.4	-119.7
Compensation of employees	15,649.6	425.6	559.5	15.2	15,090.1	410.4
Income from investment	17,718.8	481.8	37,212.3	1,011.9	-19,493.5	-530.1
Current transfers	19,825.6	539.1	10,656.9	289.8	9,168.7	249.3
CURRENT ACCOUNT	976,820.3	26,563.5	987,018.8	26,840.9	-10,198.5	-277.3
Capital account	7,048.2	191.7	3,380.5	91.9	3,667.7	99.7
Financial account	2,507,214.2	68,303.1	-2,446,340.4	-66,666.6	60,873.8	1,636.5
Direct investment	480,992.3	13,080.0	-459,654.9	-12,499.8	21,337.4	580.2
Abroad (direct investor = resident)	16,205.4	440.7	-16,694.9	-454.0	-489.5	-13.3
Equity capital and reinvested earnings	1,136.4	30.9	-1,503.9	-40.9	-367.5	-10.0
Other capital	15,069.0	409.8	-15,191.0	-413.1	-122.0	-3.3
In the SR (recipient of dir. investment = resident)	464,786.9	12,639.4	-442,960.0	-12,045.8	21,826.9	593.6
Equity capital and reinvested earnings	36,104.9	981.8	-5,155.0	-140.2	30,949.9	841.6
Other capital	428,682.0	11,657.5	-437,805.0	-11,905.6	-9,123.0	-248.1
Portfolio investment	364,040.5	9,899.7	-386,861.5	-10,520.3	-22,821.0	-620.6
Assets	91,741.9	2,494.8	-120,632.5	-3,280.5	-28,890.6	-785.6
Liabilities	272,298.6	7,404.9	-266,229.0	-7,239.8	6,069.6	165.1
Financial derivatives	244,805.4	6,657.2	-244,223.4	-6,641.4	582.0	15.8
Assets	106,101.8	2,885.3	-107,760.2	-2,930.4	-1,658.4	-45.1
Liabilities	138,703.6	3,771.9	-136,463.2	-3,711.0	2,240.4	60.9
Other investment	1,417,376.0	38,666.1	-1,355,600.6	-37,005.2	61,775.4	1,661.0
Long-term	109,756.1	2,987.5	-122,802.5	-3,335.0	-13,046.4	-347.5
Assets	29,615.7	805.4	-22,526.2	-612.6	7,089.5	192.8
Liabilities	80,140.4	2,182.1	-100,276.3	-2,722.4	-20,135.9	-540.3
Short-term	1,307,619.9	35,678.7	-1,232,798.1	-33,670.2	74,821.8	2,008.5
Assets	454,698.0	12,365.0	-465,854.4	-12,668.4	-11,156.4	-303.4
Liabilities	852,921.9	23,313.7	-766,943.7	-21,001.8	85,978.2	2,311.9
CAPITAL AND FINANCIAL ACCOUNT	2,514,262.4	68,494.7	-2,449,720.9	-66,758.5	64,541.5	1,736.2
ERRORS AND OMISSIONS	x	x	x	x	-2,446.4	-79.6
TOTAL BALANCE	-57,777.1	-1,608.0	109,673.7	2,987.3	51,896.6	1,379.3
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0
Special drawing rights	0.0	0.0	-0.4	0.0	-0.4	0.0
Foreign exchange assets	57,777.1	1,608.0	-109,673.3	-2,987.3	-51,896.2	-1,379.3
Deposits	0.0	0.0	-25,714.0	-701.8	-25,714.0	-701.8
Securities	57,777.1	1,608.0	-83,959.3	-2,285.5	-26,182.2	-677.5
Bonds and bills of exchange	0.0	0.0	-83,959.3	-2,285.5	-83,959.3	-2,285.5
Money market instruments and fin. derivatives	57,777.1	1,608.0	0.0	0.0	57,777.1	1,608.0
RESERVE ASSETS	57,777.1	1,608.0	-109,673.7	-2,987.3	-51,896.6	-1,379.3

Note: Preliminary data.

Balance of Payments Current Account of the SR for January to December 2003

Exchange rate applied: SKK 36.773/USD	Receipts / Credit (+)		Payments/ Debit (-)		Balance	
	Sk millions	US\$ millions	Sk millions	US\$ millions	Sk millions	US\$ millions
GOODS	803,037.0	21,837.7	826,625.0	22,479.1	-23,588.0	-641.4
General merchandise	429,752.0	11,686.6	589,548.0	16,032.1	-159,796.0	-4,345.5
Goods for processing	372,340.0	10,125.4	235,513.0	6,404.5	136,827.0	3,720.9
Repairs on goods	781.0	21.2	1,446.0	39.3	-665.0	-18.1
Nonmonetary gold	164.0	4.5	118.0	3.2	46.0	1.3
SERVICES	120,589.3	3,279.3	111,965.1	3,044.8	8,624.2	234.5
Transportation	51,693.7	1,405.8	32,934.6	895.6	18,759.1	510.1
Railway transport	10,203.9	277.5	12,300.4	334.5	-2,096.5	-57.0
passenger	4.7	0.1	25.1	0.7	-20.4	-0.6
freight	10,199.2	277.4	12,275.3	333.8	-2,076.1	-56.5
Other transport	41,489.8	1,128.3	20,634.2	561.1	20,855.6	567.1
passenger	690.1	18.8	3,293.7	89.6	-2,603.6	-70.8
freight	12,555.0	341.4	11,683.9	317.7	871.1	23.7
other	28,244.7	768.1	5,656.6	153.8	22,588.1	614.3
of which: transport of gass and petrol	27,762.0	755.0	0.0	0.0	27,762.0	755.0
Travel	31,736.1	863.0	21,041.7	572.2	10,694.4	290.8
Business	0.0	0.0	1,048.4	28.5	-1,048.4	-28.5
Personal	31,736.1	863.0	19,993.3	543.7	11,742.8	319.3
Other services	37,159.5	1,010.5	57,988.8	1,576.9	-20,829.3	-566.4
Communication services	2,792.7	75.9	2,434.7	66.2	358.0	9.7
Construction services	3,123.5	84.9	2,493.3	67.8	630.2	17.1
Insurance services	654.9	17.8	3,757.0	102.2	-3,102.1	-84.4
Financial services	2,107.4	57.3	5,913.0	160.8	-3,805.6	-103.5
Legal, accounting and advisory services	2,009.8	54.7	5,270.7	143.3	-3,260.9	-88.7
Computer and information services	3,079.8	83.8	4,527.1	123.1	-1,447.3	-39.4
Other business services	1,312.8	35.7	3,450.2	93.8	-2,137.4	-58.1
Services in other activities	22,078.6	600.4	30,142.8	819.7	-8,064.2	-219.3
INCOME	33,368.4	907.4	37,771.8	1,027.2	-4,403.4	-119.7
Compensation of employees	15,649.6	425.6	559.5	15.2	15,090.1	410.4
Investment income	17,718.8	481.8	37,212.3	1,011.9	-19,493.5	-530.1
Direct investment	781.1	21.2	6,466.2	175.8	-5,685.1	-154.6
income on equity	712.1	19.4	6,154.1	167.4	-5,442.0	-148.0
income on debt (interest)	69.0	1.9	312.1	8.5	-243.1	-6.6
Portfolio investment	14,894.2	405.0	19,662.0	534.7	-4,767.8	-129.7
income on equity	45.2	1.2	259.4	7.1	-214.2	-5.8
income on debt (interest)	14,849.0	403.8	19,402.6	527.6	-4,553.6	-123.8
Other investment	2,043.5	55.6	11,084.1	301.4	-9,040.6	-245.8
CURRENT TRANSFERS	19,825.6	539.1	10,656.9	289.8	9,168.7	249.3
Government	65.7	1.8	546.1	14.9	-480.4	-13.1
Other	19,759.9	537.3	10,110.8	275.0	9,649.1	262.4
CURRENT ACCOUNT	976,820.3	26,563.5	987,018.8	26,840.9	-10,198.5	-277.3

Note: Preliminary data

Balance of Payments Capital Account of the SR for January to December 2003

Exchange rate applied: SKK 36.773/USD	Receipts / Credit (+)		Payments/ Debit (-)		Balance	
	Sk millions	US\$ millions	Sk millions	US\$ millions	Sk millions	US\$ millions
CAPITAL ACCOUNT	7,048.2	191.7	3,380.5	91.9	3,667.7	99.7
Capital transfers	6,877.6	187.0	2,817.9	76.6	4,059.7	110.4
Purchase/Sale of non-prod. and nonfinan. assets	170.6	4.6	562.6	15.3	-392.0	-10.7

Note: Preliminary data.

Balance of Payments Financial Account of the SR for January to December 2003

Exchange rate applied: SKK 36.773/USD	Receipts / Credit (+)		Payments/ Debit (-)		Balance	
	Sk millions	US\$ millions	Sk millions	US\$ millions	Sk millions	US\$ millions
DIRECT INVESTMENT	480,992.3	13,080.0	-459,654.9	-12,499.8	21,337.4	580.2
ABROAD (direct investor = resident)	16,205.4	440.7	-16,694.9	-454.0	-489.5	-13.3
Equity capital	1,136.4	30.9	-1,503.9	-40.9	-367.5	-10.0
Claims on affiliated enterprises	1,136.4	30.9	-1,503.9	-40.9	-367.5	-10.0
Liabilities to affiliated enterprises	0.0	0.0	0.0	0.0	0.0	0.0
Reinvested earnings	0.0	0.0	0.0	0.0	0.0	0.0
Other capital	15,069.0	409.8	-15,191.0	-413.1	-122.0	-3.3
Claims on affiliated enterprises	15,008.0	408.1	-15,132.0	-411.5	-124.0	-3.4
Liabilities to affiliated enterprises	61.0	1.7	-59.0	-1.6	2.0	0.1
IN THE SR (recipient of direct investment = resident)	464,786.9	12,639.4	-442,960.0	-12,045.8	21,826.9	593.6
Equity capital	36,044.9	980.2	-5,155.0	-140.2	30,889.9	840.0
Claims on direct investors	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities to direct investors	36,044.9	980.2	-5,155.0	-140.2	30,889.9	840.0
Reinvested earnings	60.0	1.6	0.0	0.0	60.0	1.6
Other capital	428,682.0	11,657.5	-437,805.0	-11,905.6	-9,123.0	-248.1
Claims on direct investors	232,137.0	6,312.7	-247,288.0	-6,724.7	-15,151.0	-412.0
Liabilities to direct investors	196,545.0	5,344.8	-190,517.0	-5,180.9	6,028.0	163.9
PORTFOLIO INVESTMENT	364,040.5	9,899.7	-386,861.5	-10,520.3	-22,821.0	-620.6
ASSETS	91,741.9	2,494.8	-120,632.5	-3,280.5	-28,890.6	-785.6
Equity securities	2,384.4	64.8	-9,837.8	-267.5	-7,453.4	-202.7
Debt securities	89,357.5	2,430.0	-110,794.7	-3,012.9	-21,437.2	-583.0
Bonds and bills	56,742.5	1,543.0	-76,753.9	-2,087.2	-20,011.4	-544.2
Government + NBS	0.0	0.0	0.0	0.0	0.0	0.0
Banks	54,408.5	1,479.6	-66,322.9	-1,803.6	-11,914.4	-324.0
Other sectors	2,334.0	63.5	-10,431.0	-283.7	-8,097.0	-220.2
Money market instruments	32,615.0	886.9	-34,040.8	-925.7	-1,425.8	-38.8
LIABILITIES	272,298.6	7,404.9	-266,229.0	-7,239.8	6,069.6	165.1
Equity securities	4,645.5	126.3	-2,588.0	-70.4	2,057.5	56.0
Debt securities	267,653.1	7,278.5	-263,641.0	-7,169.4	4,012.1	109.1
Bonds and bills	254,815.0	6,929.4	-250,638.7	-6,815.8	4,176.3	113.6
Government + NBS	249,687.4	6,790.0	-246,413.5	-6,700.9	3,273.9	89.0
Banks	1,119.1	30.4	-888.1	-24.2	231.0	6.3
Other sectors	4,008.5	109.0	-3,337.1	-90.7	671.4	18.3
Money market instruments	12,838.1	349.1	-13,002.3	-353.6	-164.2	-4.5
FINANCIAL DERIVATIVES	244,805.4	6,657.2	-244,223.4	-6,641.4	582.0	15.8
ASSETS	106,101.8	2,885.3	-107,760.2	-2,930.4	-1,658.4	-45.1
LIABILITIES	138,703.6	3,771.9	-136,463.2	-3,711.0	2,240.4	60.9
OTHER INVESTMENT	1,417,376.0	38,666.1	-1,355,600.6	-37,005.1	61,775.4	1,661.0
ASSETS	484,313.7	13,170.4	-488,380.6	-13,280.9	-4,066.9	-110.5
Trade credits	440,358.0	11,975.0	-448,322.0	-12,191.6	-7,964.0	-216.6
long-term	153.0	4.2	-138.0	-3.8	15.0	0.4
short-term	440,205.0	11,970.9	-448,184.0	-12,187.9	-7,979.0	-217.0
Loans - financial credits	10,812.6	294.1	-17,238.7	-468.7	-6,426.1	-174.7
Government + NBS	2,330.9	63.4	-163.4	-4.4	2,167.5	59.0
Banks	7,458.7	202.8	-14,053.3	-382.2	-6,594.6	-179.3
long-term	7,458.7	202.8	-9,757.4	-265.3	-2,298.7	-62.5
short-term	0.0	0.0	-4,295.9	-116.8	-4,295.9	-116.8
Other sectors	1,023.0	27.8	-3,022.0	-82.2	-1,999.0	-54.4
long-term	193.0	5.2	-1,616.0	-43.9	-1,423.0	-38.7
short-term	830.0	22.6	-1,406.0	-38.2	-576.0	-15.7
Cash and deposits	24,683.0	671.2	-19,486.4	-529.9	5,196.6	141.3
of which: short-term	13,663.0	371.5	-8,635.0	-234.8	5,028.0	136.7
Other assets	8,460.1	230.1	-3,333.5	-90.7	5,126.6	139.4
of which: short-term	0.0	0.0	-3,333.5	-90.7	-3,333.5	-90.7

Continued on next page.

Balance of Payments Financial Account of the SR for January to December 2003 – continued

Exchange rate applied: SKK 36.773/USD	Receipts / Credit (+)		Payments/ Debit (-)		Balance	
	Sk millions	US\$ millions	Sk millions	US\$ millions	Sk millions	US\$ millions
LIABILITIES	933,062.3	25,495.8	-867,220.0	-23,724.2	65,842.3	1,771.5
Trade credits	514,495.0	13,991.1	-511,642.0	-13,913.5	2,853.0	77.6
long-term	1,341.0	36.5	-2,421.0	-65.8	-1,080.0	-29.4
short-term	513,154.0	13,954.6	-509,221.0	-13,847.7	3,933.0	107.0
Loans – financial credits	332,040.6	9,151.7	-310,569.7	-8,586.7	21,470.9	564.9
Government + NBS	268,399.4	7,421.0	-248,734.3	-6,905.2	19,665.1	515.8
long-term	3,712.4	103.7	-14,911.6	-401.0	-11,199.2	-297.3
short-term	264,687.0	7,317.3	-233,822.7	-6,504.2	30,864.3	813.1
Banks	14,742.2	400.9	-3,014.4	-82.0	11,727.8	318.9
long-term	3,692.6	100.4	-3,014.4	-82.0	678.2	18.4
short-term	11,049.6	300.5	0.0	0.0	11,049.6	300.5
Other sectors	48,899.0	1,329.8	-58,821.0	-1,599.6	-9,922.0	-269.8
long-term	23,750.0	645.9	-34,921.0	-949.6	-11,171.0	-303.8
short-term	25,149.0	683.9	-23,900.0	-649.9	1,249.0	34.0
Cash and deposits	31,829.2	865.6	-17,921.2	-487.3	13,908.0	378.2
of which: short-term	8,894.8	241.9	0.0	0.0	8,894.8	241.9
Other liabilities	54,697.5	1,487.4	-27,087.1	-736.6	27,610.4	750.8
of which: short-term	29,987.5	815.5	0.0	0.0	29,987.5	815.5
FINANCIAL ACCOUNT	2,507,214.2	68,303.0	-2,446,340.4	-66,666.6	60,873.8	1,636.5

Note: Preliminary data

REER of the Slovak koruna (calculations based on January-September 1990 average = 100)

	Calculation for 11 trading partners including Poland and Hungary				Calculation for 15 trading partners including Ukraine, Japan, China and Turkey				Calculation for 16 trading partners including Russia					
	on the basis of CPI		on the basis of PPI		on the basis of CPI		on the basis of PPI		on the basis of CPI		on the basis of PPI		on the basis of PPI manuf.	
	Index	Year-on-year change (%)	Index	Year-on-year change (%)	Index	Year-on-year change (%)	Index	Year-on-year change (%)	Index	Year-on-year change (%)	Index	Year-on-year change (%)	Index	Year-on-year change (%)
1999 January	98.3	-	100.7	-	98.4	-	100.8	-	102.8	-	105.2	-	104.7	-
December	106.9	-	104.5	-	106.8	-	104.5	-	103.1	-	101.0	-	101.8	-
2000 December	107.6	0.7	104.0	-0.5	107.0	0.2	103.6	-0.9	102.1	-1.0	99.1	-1.9	100.5	-1.3
2001 December	110.5	2.7	106.0	2.0	110.2	3.0	105.9	2.2	107.6	5.4	103.4	4.4	101.6	1.1
2002 December	115.3	4.3	110.3	4.0	115.5	4.8	110.5	4.4	110.3	2.5	105.4	2.0	103.4	1.8
2003 January	122.1	8.6	118.1	9.1	122.5	9.3	118.5	9.6	116.5	7.0	112.6	7.4	104.4	2.7
February	122.5	8.3	120.9	9.6	122.9	9.0	121.3	10.2	116.5	6.5	114.9	7.7	104.7	2.6
March	123.4	9.0	121.2	10.2	123.7	9.6	121.6	10.7	118.0	9.1	115.9	10.2	106.4	5.1
April	126.0	11.0	123.9	12.2	126.3	11.6	124.3	12.7	122.2	13.3	120.1	14.3	110.0	8.4
May	125.8	13.9	123.4	15.0	126.4	14.6	124.0	15.6	122.6	16.1	120.1	17.1	110.2	11.1
June	126.2	18.0	124.4	18.5	126.8	18.5	124.9	19.0	122.4	18.8	120.4	19.3	110.3	12.7
July	125.0	17.6	122.8	17.8	125.5	17.9	123.2	18.0	120.4	17.7	118.1	17.7	109.6	11.1
August	126.1	16.2	124.3	15.4	126.5	16.5	124.6	15.6	120.9	16.2	118.9	15.3	107.9	8.7
September	127.3	14.8	123.1	13.9	127.7	15.0	123.4	14.0	122.9	16.0	118.6	15.0	109.3	8.4
October	128.4	12.4	121.5	11.2	128.9	12.7	121.9	11.4	123.7	13.2	117.0	11.9	109.4	5.4
November	128.7	11.7	122.5	10.8	129.2	12.0	122.9	11.0	124.1	11.3	118.0	10.4	109.2	4.1
December	129.5	12.3	123.3	11.7	130.1	12.7	123.8	12.0	125.2	13.5	118.9	12.8	110.2	6.6

Note:

- (minus) means strengthening of the Sk and appreciation of REER indices.

+ (plus) means weakening of the Sk and depreciation of REER.

NEER of the Slovak koruna (calculations based on January-September 1990 average = 100)

	Sk exchange rate (monthly average)				Calculation for 11 trading partners including Poland and Hungary		Calc. for 15 trading partners including Ukraine, Japan, China and Turkey		Calc. for 16 trading partners including Russia	
	Sk for 1 USD		Sk for 1 EUR		Index	Year-on-year change in %	Index	Year-on-year change in %	Index	Year-on-year change in %
	Exchange rate	Year-on-year change in %	Exchange rate	Year-on-year change in %						
1999 January	36.830	4.8	42.796	11.8	102.5	-	102.5	-	103.2	-
December	42.059	16.2	42.557	0.0	102.8	-	102.9	-	102.5	-
2000 December	48.639	15.6	43.501	2.2	98.7	-3.9	98.7	-4.1	97.5	-4.9
2001 December	48.233	-0.8	43.108	-0.9	97.8	-1.0	98.1	-0.6	97.0	-0.5
2002 December	41.137	-14.7	41.776	-3.1	100.2	2.5	101.1	3.0	100.9	4.0
2003 January	39.252	-18.3	41.652	-2.0	101.2	2.6	102.2	3.2	102.4	4.5
February	38.953	-19.8	41.979	-0.7	101.0	2.0	102.0	2.8	102.2	4.3
March	38.663	-19.3	41.776	-0.4	101.8	2.3	102.8	3.0	103.0	4.5
April	37.885	-19.6	41.055	-1.5	103.4	4.3	104.5	5.0	104.7	6.4
May	35.586	-24.1	41.092	-4.4	103.4	7.0	104.6	7.8	105.4	9.4
June	35.491	-23.7	41.502	-6.4	103.2	10.3	104.5	10.9	105.3	12.3
July	36.729	-18.0	41.788	-6.1	102.6	9.5	103.8	9.9	104.3	10.7
August	37.490	-16.7	41.932	-4.6	102.7	7.8	103.8	8.2	104.1	9.0
September	37.116	-15.3	41.516	-3.5	103.1	6.3	104.1	6.6	104.6	7.4
October	35.273	-17.2	41.288	-1.3	104.1	4.0	105.3	4.4	106.0	5.6
November	35.234	-15.0	41.134	-0.9	104.2	3.4	105.4	3.8	106.2	4.8
December	33.604	-18.3	41.130	-1.5	104.6	4.4	106.0	4.9	107.1	6.1

Note:

- (minus) means strengthening of the Sk and appreciation of NEER indices.

+ (plus) means weakening of the Sk and depreciation of NEER.

Average Monetary Base of the NBS (Sk billions)

	2003											
	1	2	3	4	5	6	7	8	9	10	11	12
SOURCES OF THE MONETARY BASE	115.52	116.08	118.71	118.16	118.11	118.39	118.67	119.92	121.67	122.05	123.40	126.56
Autonomous factors	268.20	273.70	285.68	285.82	277.86	280.92	281.50	289.32	289.39	287.40	281.70	287.80
Net foreign assets	355.86	365.94	363.39	354.61	360.05	358.86	363.34	368.74	364.87	355.05	360.82	365.36
Reserves	373.30	396.75	393.45	369.40	370.25	370.77	384.78	389.32	395.85	388.81	405.80	396.43
Foreign liabilities	17.44	30.81	30.06	14.79	10.21	11.91	21.43	20.57	30.99	33.76	44.98	31.07
Net credit to Government	-28.78	-28.84	-17.62	-15.16	-33.55	-26.15	-23.60	-19.95	-19.76	-19.14	-30.48	-34.96
Other assets net	-58.89	-63.40	-60.09	-53.63	-48.64	-51.79	-58.24	-59.47	-55.72	-48.50	-48.64	-42.60
Monetary policy factors ^{1/}	-152.67	-157.62	-166.97	-167.67	-159.75	-162.53	-162.83	-169.40	-167.72	-165.35	-158.31	-161.24
Credit to banks (excl. redistribution loans)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bills of exchange	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Holdings of securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
Treasury bills	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other government securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
NBS treasury bills	194.48	272.75	201.40	272.42	202.20	247.70	234.41	225.36	264.92	194.50	251.70	188.26
of which: in NBS portfolio	48.44	118.85	38.27	105.53	47.86	90.37	75.35	57.46	101.69	31.06	95.94	35.44
Overnight deposits with NBS	6.63	3.72	3.84	0.78	5.42	5.21	3.77	1.50	4.49	2.16	2.54	8.42
USE OF MONETARY BASE ^{2/}	115.52	116.08	118.71	118.16	118.11	118.39	118.67	119.92	121.67	122.05	123.40	126.56
Currency in circulation	94.21	94.48	97.27	96.79	96.67	97.15	97.33	98.46	99.57	100.14	101.37	104.56
Reserves of banks	21.32	21.60	21.44	21.37	21.43	21.24	21.34	21.47	22.10	21.91	22.03	22.00
Required reserves	21.28	21.44	21.41	21.32	21.40	21.20	21.31	21.40	22.06	21.86	21.93	21.95
Excess reserves	0.04	0.16	0.03	0.05	0.03	0.04	0.02	0.07	0.03	0.05	0.10	0.06

^{1/} Including NBS bills in the portfolios of commercial banks and overnight deposits by banks with the NBS.

^{2/} Use of monetary base = Reserve money = Currency in circulation + Reserves of banks.

Monetary Survey (at fixed exchange rates as of 1 January 1993) (Sk billions)

	2003												
	1. 1.	31. 1.	28. 2.	31. 3.	30. 4.	31. 5.	30. 6.	31. 7.	31. 8.	30. 9.	31. 10.	30. 11.	31. 12.
Fixed exchange rate SKK/USD	28.899	28.899	28.899	28.899	28.899	28.899	28.899	28.899	28.899	28.899	28.899	28.899	28.899
Fixed exchange rate SKK/EUR	34.912	34.912	34.912	34.912	34.912	34.912	34.912	34.912	34.912	34.912	34.912	34.912	34.912
ASSETS													
Net foreign assets	176.8	163.4	172.4	181.1	165.8	160.3	159.7	127.7	159.7	144.9	168.8	163.4	151.2
Foreign assets	339.1	365.9	370.9	357.9	345.3	346.5	354.1	372.2	360.6	345.6	391.4	379.0	388.9
Foreign liabilities	162.3	202.5	198.5	176.8	179.5	186.2	194.4	244.5	200.9	200.7	222.6	215.6	237.7
Net domestic assets	509.6	517.4	520.0	508.3	524.6	538.0	522.6	573.8	549.1	560.1	542.4	555.8	578.8
Domestic credits	573.9	568.6	580.1	584.4	591.6	602.7	602.5	609.6	620.3	628.5	634.3	641.9	669.1
Net credit to general government	242.7	236.2	244.0	246.4	252.0	261.7	258.4	259.8	266.9	270.8	272.2	272.6	291.1
- Net credit to government (excluding NPF)	246.3	245.6	255.0	257.5	263.0	271.9	265.5	267.4	274.3	276.9	278.7	279.9	294.2
- Net credit to NPF	-3.6	-9.4	-11.0	-11.1	-11.0	-10.2	-7.1	-7.6	-7.4	-6.1	-6.5	-7.3	-3.1
Credit to households and enterprises	331.2	332.4	336.1	338.0	339.6	341.0	344.1	349.8	353.4	357.7	362.1	369.3	378.0
Credit in Slovak koruna	288.1	289.1	290.7	291.5	292.0	292.0	295.4	299.0	301.2	303.6	306.3	311.9	318.9
- Credit to enterprises	226.6	226.7	227.5	227.5	226.7	224.8	226.8	227.7	227.6	227.5	227.0	230.1	233.8
- Credit to households	61.5	62.4	63.2	64.0	65.3	67.2	68.6	71.3	73.6	76.1	79.3	81.8	85.1
Credit in foreign currency	43.1	43.3	45.4	46.5	47.6	49.0	48.7	50.8	52.2	54.1	55.8	57.4	59.1
LIABILITIES													
Liquid liabilities [M2]	686.4	680.8	692.4	689.4	690.4	698.3	682.3	701.5	708.8	705.0	711.2	719.2	730.0
Money [M1]	247.4	234.9	244.1	240.9	242.4	244.8	248.7	251.9	256.2	256.9	258.7	264.4	276.9
Currency outside banks [M0]	84.2	84.1	87.2	86.8	86.3	87.0	86.6	87.7	90.8	89.1	90.2	91.7	91.8
Demand deposits	163.2	150.8	156.9	154.1	156.1	157.8	162.1	164.2	165.4	167.8	168.5	172.7	185.1
- Households	73.9	76.4	78.7	77.3	78.3	79.4	80.2	81.7	82.6	82.2	81.7	82.6	82.8
- Enterprises	86.0	71.6	76.0	74.1	75.0	76.2	79.2	80.2	80.5	83.2	84.3	87.4	98.9
- Insurance companies	3.3	2.8	2.2	2.7	2.8	2.2	2.7	2.3	2.3	2.4	2.5	2.7	3.4
Quasi-money [QM]	439.0	445.9	448.3	448.5	448.0	453.5	433.6	449.6	452.6	448.1	452.5	454.8	453.1
Time deposits	354.3	363.7	368.1	368.4	366.4	375.1	357.8	369.7	372.7	368.5	371.8	372.5	373.6
- Households	251.2	251.7	252.2	249.4	247.6	246.5	245.2	244.2	244.3	242.0	240.7	238.7	240.4
- Enterprises	86.3	92.4	97.2	102.0	102.3	112.6	97.9	110.4	113.6	113.7	117.5	120.2	116.9
- Insurance companies	16.8	19.6	18.7	17.0	16.5	16.0	14.7	15.1	14.8	12.8	13.6	13.6	16.3
Foreign-currency deposits	84.7	82.2	80.2	80.1	81.6	78.4	75.8	79.9	79.9	79.6	80.7	82.3	79.5
- Households	55.6	55.0	53.2	51.7	51.8	50.0	48.4	47.7	47.7	48.1	48.3	47.7	46.8
- Enterprises	29.1	27.2	27.0	28.4	29.8	28.4	27.4	32.2	32.2	31.5	32.4	34.6	32.7
Other items net	64.3	51.2	60.1	76.1	67.0	64.7	79.9	35.8	71.2	68.4	91.9	86.1	90.3

Memorandum Items

Net foreign assets of banking sector (excluding foreign liabilities of government)	285.2	298.7	281.5	285.8	282.0	271.9	270.5	285.4	266.7	262.0	275.1	281.2	270.4
- of which: foreign assets	339.1	365.9	370.9	357.9	345.3	346.5	354.1	372.2	360.6	345.6	391.4	379.0	388.9
foreign liabilities	53.9	67.2	89.4	72.1	63.3	74.6	83.6	86.8	93.9	83.6	116.3	97.8	118.5
Net credit to central government	331.1	332.6	343.9	349.1	357.4	365.9	362.5	365.4	369.1	373.6	377.2	377.9	390.2
Net credit to general government (excluding foreign liabilities of government)	155.3	149.3	157.5	160.8	166.6	185.3	182.0	183.3	191.1	196.0	197.2	186.6	205.2
of which: liabilities of government and NPF	345.6	327.0	344.6	341.7	370.0	396.3	386.3	361.5	361.0	374.7	383.2	384.6	399.1
claims of government and NPF	190.3	177.7	187.1	180.9	203.4	211.0	204.3	178.2	169.9	178.7	186.0	198.0	193.9
Foreign liabilities of government	87.4	86.9	86.5	85.6	85.4	76.4	76.4	76.5	75.8	74.8	75.0	86.0	85.9
Deposits of higher territorial units, deposits of government in foreign currency (EU funds) and non-budgetary deposits of government agencies in NBS	-	17.2	17.2	16.5	15.4	15.0	15.7	16.1	15.2	15.2	16.6	15.0	19.7
Money market funds' shares/units	-	-	-	-	-	-	-	-	-	-	-	-	-

Monetary Survey (at fixed exchange rates) (Sk billions)

	2003												
	1. 1.	31. 1.	28. 2.	31. 3.	30. 4.	31. 5.	30. 6.	31. 7.	31. 8.	30. 9.	31. 10.	30. 11.	31. 12.
Fixed exchange rate SKK/USD	40.036	40.036	40.036	40.036	40.036	40.036	40.036	40.036	40.036	40.036	40.036	40.036	40.036
Fixed exchange rate SKK/EUR	41.722	41.722	41.722	41.722	41.722	41.722	41.722	41.722	41.722	41.722	41.722	41.722	41.722
ASSETS													
Net foreign assets	227.1	218.1	228.4	237.1	221.7	220.1	221.4	190.3	222.2	207.2	231.2	226.2	216.3
Foreign assets	414.6	445.8	454.8	438.5	423.7	426.0	438.7	458.6	445.8	427.4	479.0	464.4	479.7
Foreign liabilities	187.5	227.7	226.4	201.4	202.0	205.9	217.3	268.3	223.6	220.2	247.8	238.2	263.4
Net domestic assets	481.3	484.1	484.8	473.2	490.0	498.6	480.6	532.0	507.4	518.5	501.0	514.3	534.4
Domestic credits	604.9	599.5	611.6	615.7	623.2	631.3	631.0	638.6	649.4	657.9	664.1	674.2	701.9
Net credit to general government	263.0	256.4	264.1	266.1	271.8	278.0	274.8	276.1	283.0	286.7	288.1	290.6	309.1
- Net credit to government (excluding NPF)	266.6	265.8	275.1	277.2	282.8	288.2	281.9	283.7	290.4	292.8	294.6	297.9	312.2
- Net credit to NPF	-3.6	-9.4	-11.0	-11.1	-11.0	-10.2	-7.1	-7.6	-7.4	-6.1	-6.5	-7.3	-3.1
Credit to households and enterprises	341.9	343.1	347.5	349.6	351.4	353.3	356.2	362.5	366.4	371.2	376.0	383.6	392.8
Credit in Slovak koruna	288.1	289.1	290.7	291.5	292.0	292.0	295.4	299.0	301.2	303.6	306.3	311.9	318.9
- Credit to enterprises	226.6	226.7	227.5	227.5	226.7	224.8	226.8	227.7	227.6	227.5	227.0	230.1	233.8
- Credit to households	61.5	62.4	63.2	64.0	65.3	67.2	68.6	71.3	73.6	76.1	79.3	81.8	85.1
Credit in foreign currency	53.8	54.0	56.8	58.1	59.4	61.3	60.8	63.5	65.2	67.6	69.7	71.7	73.9
LIABILITIES													
Liquid liabilities [M2]	708.4	702.2	713.2	710.3	711.7	718.7	702.0	722.3	729.6	725.7	732.2	740.5	750.7
Money [M1]	247.4	234.9	244.1	240.9	242.4	244.8	248.7	251.9	256.2	256.9	258.7	264.4	276.9
Currency outside banks [M0]	84.2	84.1	87.2	86.8	86.3	87.0	86.6	87.7	90.8	89.1	90.2	91.7	91.8
Demand deposits	163.2	150.8	156.9	154.1	156.1	157.8	162.1	164.2	165.4	167.8	168.5	172.7	185.1
- Households	73.9	76.4	78.7	77.3	78.3	79.4	80.2	81.7	82.6	82.2	81.7	82.6	82.8
- Enterprises	86.0	71.6	76.0	74.1	75.0	76.2	79.2	80.2	80.5	83.2	84.3	87.4	98.9
- Insurance companies	3.3	2.8	2.2	2.7	2.8	2.2	2.7	2.3	2.3	2.4	2.5	2.7	3.4
Quasi-money [QM]	461.0	467.3	469.1	469.4	469.3	473.9	453.3	470.4	473.4	468.8	473.5	476.1	473.8
Time deposits	354.3	363.7	368.1	368.4	366.4	375.1	357.8	369.7	372.7	368.5	371.8	372.5	373.6
- Households	251.2	251.7	252.2	249.4	247.6	246.5	245.2	244.2	244.3	242.0	240.7	238.7	240.4
- Enterprises	86.3	92.4	97.2	102.0	102.3	112.6	97.9	110.4	113.6	113.7	117.5	120.2	116.9
- Insurance companies	16.8	19.6	18.7	17.0	16.5	16.0	14.7	15.1	14.8	12.8	13.6	13.6	16.3
Foreign-currency deposits	106.7	103.6	101.0	101.0	102.9	98.8	95.5	100.7	100.7	100.3	101.7	103.6	100.2
- Households	70.0	69.3	67.0	65.2	65.3	63.1	60.9	60.1	60.1	60.6	60.9	60.1	58.9
- Enterprises	36.7	34.3	34.0	35.8	37.6	35.7	34.6	40.6	40.6	39.7	40.8	43.5	41.3
Other items net	123.6	115.4	126.8	142.5	133.2	132.7	150.4	106.6	142.0	139.4	163.1	159.9	167.5
Memorandum Items													
Net foreign assets of banking sector (excluding foreign liabilities of government)	355.7	373.6	357.5	361.6	357.7	348.1	348.5	364.4	345.3	340.2	353.4	362.0	353.6
- of which: foreign assets	414.6	445.8	454.8	438.5	423.7	426.0	438.7	458.6	445.8	427.4	479.0	464.4	479.7
foreign liabilities	58.9	72.2	97.3	76.9	66.0	77.9	90.2	94.2	100.5	87.2	125.6	102.4	126.1
Net credit to central government	351.4	352.7	364.0	368.9	377.1	382.2	378.8	381.7	385.3	389.4	393.1	396.0	408.2
Net credit to general government (excluding foreign liabilities of government)	155.3	149.3	157.5	160.8	166.6	185.3	182.0	183.3	191.1	196.0	197.2	186.6	205.2
of which: liabilities of government and NPF	345.6	327.0	344.6	341.7	370.0	396.3	386.3	361.5	361.0	374.7	383.2	384.6	399.1
claims of government and NPF	190.3	177.7	187.1	180.9	203.4	211.0	204.3	178.2	169.9	178.7	186.0	198.0	193.9
Foreign liabilities of government	107.7	107.1	106.6	105.3	105.2	92.7	92.8	92.8	91.9	90.7	90.9	104.0	103.9
Deposits of higher territorial units, deposits of government in foreign currency (EU funds) and non-budgetary deposits of government agencies in NBS	-	17.5	17.6	16.8	15.7	15.4	16.1	16.5	15.6	15.6	17.1	15.4	20.1
Money market funds' shares/units	-	-	-	-	-	-	-	-	-	-	-	-	-

Monetary Survey (at current exchange rates) (Sk billions)

	2003												
	1. 1.	31. 1.	28. 2.	31. 3.	30. 4.	31. 5.	30. 6.	31. 7.	31. 8.	30. 9.	31. 10.	30. 11.	31. 12.
Current exchange rate SKK/USD	40.036	38.856	38.770	38.627	37.317	35.212	36.509	36.571	38.550	36.055	35.368	34.383	32.920
Current exchange rate SKK/EUR	41.772	41.745	41.850	41.426	40.965	41.246	41.737	41.845	41.996	41.173	41.359	40.969	41.161
ASSETS													
Net foreign assets	227.1	216.3	225.4	231.8	211.0	204.5	209.6	179.4	219.3	193.2	215.4	205.4	189.5
Foreign assets	414.6	442.9	451.1	431.2	409.4	407.2	424.1	445.5	442.3	410.4	459.9	440.3	447.9
Foreign liabilities	187.5	226.6	225.7	199.4	198.4	202.7	214.5	266.1	223.0	217.2	244.5	234.9	258.4
Net domestic assets	481.4	484.8	486.8	476.7	496.8	508.8	489.1	539.6	509.2	527.7	511.5	528.1	553.1
Domestic credits	605.0	598.4	610.7	613.5	618.2	626.2	628.3	636.3	649.1	653.2	659.4	667.6	694.0
Net credit to general government	263.0	255.8	263.7	264.8	268.8	275.9	273.9	275.5	283.2	284.8	286.5	288.3	306.5
- Net credit to government (excluding NPF)	266.6	265.2	274.7	275.9	279.8	286.1	281.0	283.1	290.6	290.9	293.0	295.6	309.6
- Net credit to NPF	-3.6	-9.4	-11.0	-11.1	-11.0	-10.2	-7.1	-7.6	-7.4	-6.1	-6.5	-7.3	-3.1
Credit to households and enterprises	342.0	342.6	347.0	348.7	349.4	350.3	354.4	360.8	365.9	368.4	372.9	379.3	387.5
Credit in Slovak koruna	288.1	289.1	290.7	291.5	292.0	292.0	295.4	299.0	301.2	303.6	306.3	311.9	318.9
- Credit to enterprises	226.6	226.7	227.5	227.5	226.7	224.8	226.8	227.7	227.6	227.5	227.0	230.1	233.8
- Credit to households	61.5	62.4	63.2	64.0	65.3	67.2	68.6	71.3	73.6	76.1	79.3	81.8	85.1
Credit in foreign currency	53.9	53.5	56.3	57.2	57.4	58.3	59.0	61.8	64.7	64.8	66.6	67.4	68.6
LIABILITIES													
Liquid liabilities [M2]	708.5	701.1	712.2	708.5	707.8	713.3	698.7	719.0	728.5	720.9	726.9	733.5	742.6
Money [M1]	247.4	234.9	244.1	240.9	242.4	244.8	248.7	251.9	256.2	256.9	258.7	264.4	276.9
Currency outside banks [M0]	84.2	84.1	87.2	86.8	86.3	87.0	86.6	87.7	90.8	89.1	90.2	91.7	91.8
Demand deposits	163.2	150.8	156.9	154.1	156.1	157.8	162.1	164.2	165.4	167.8	168.5	172.7	185.1
- Households	73.9	76.4	78.7	77.3	78.3	79.4	80.2	81.7	82.6	82.2	81.7	82.6	82.8
- Enterprises	86.0	71.6	76.0	74.1	75.0	76.2	79.2	80.2	80.5	83.2	84.3	87.4	98.9
- Insurance companies	3.3	2.8	2.2	2.7	2.8	2.2	2.7	2.3	2.3	2.4	2.5	2.7	3.4
Quasi-money [QM]	461.1	466.2	468.1	467.6	465.4	468.5	450.0	467.1	472.3	464.0	468.2	469.1	465.7
Time deposits	354.3	363.7	368.1	368.4	366.4	375.1	357.8	369.7	372.7	368.5	371.8	372.5	373.6
- Households	251.2	251.7	252.2	249.4	247.6	246.5	245.2	244.2	244.3	242.0	240.7	238.7	240.4
- Enterprises	86.3	92.4	97.2	102.0	102.3	112.6	97.9	110.4	113.6	113.7	117.5	120.2	116.9
- poisťovne	16.8	19.6	18.7	17.0	16.5	16.0	14.7	15.1	14.8	12.8	13.6	13.6	16.3
Foreign-currency deposits	106.8	102.5	100.0	99.2	99.0	93.4	92.2	97.4	99.6	95.5	96.4	96.6	92.1
- Households	70.1	68.5	66.3	64.0	62.8	59.6	58.8	58.1	59.5	57.7	57.7	56.0	54.2
- Enterprises	36.7	34.0	33.7	35.2	36.2	33.8	33.4	39.3	40.1	37.8	38.7	40.6	37.9
Other items net	123.6	113.6	123.9	136.8	121.4	117.4	139.2	96.7	139.9	125.5	147.9	139.5	140.9

Memorandum Items

Net foreign assets of banking sector (excluding foreign liabilities of government)	355.7	371.1	354.1	354.9	344.1	330.4	335.9	352.8	342.7	324.3	336.0	338.9	324.2
- of which: foreign assets	414.6	442.9	451.1	431.2	409.4	407.2	424.1	445.5	442.3	410.4	459.9	440.3	447.9
foreign liabilities	58.9	71.8	97.0	76.3	65.3	76.8	88.2	92.7	99.6	86.1	123.9	101.4	123.7
Net credit to central government	351.4	352.1	363.5	367.5	374.1	380.1	378.0	381.1	385.5	387.6	391.6	393.7	405.5
Net credit to general government (excluding foreign liabilities of government)	155.3	149.3	157.5	160.8	166.6	185.3	182.0	183.3	191.1	196.0	197.2	186.6	205.2
of which: liabilities of government and NPF	345.6	327.0	344.6	341.7	370.0	396.3	386.3	361.5	361.0	374.7	383.2	384.6	399.1
claims of government and NPF	190.3	177.7	187.1	180.9	203.4	211.0	204.3	178.2	169.9	178.7	186.0	198.0	193.9
Foreign liabilities of government	107.7	106.5	106.2	104.0	102.2	90.6	91.9	92.2	92.1	88.8	89.3	101.7	101.3
Deposits of higher territorial units, deposits of government in foreign currency (EU funds) and non- budgetary deposits of government agencies in NBS	-	17.5	17.6	16.8	15.7	15.4	16.1	16.5	15.6	15.6	17.0	15.3	20.1
Money market funds' shares/units	-	-	-	-	-	-	-	-	-	-	-	-	-

Money Supply M2 (at fixed exchange rates as of 1 January 1993) (Sk billions)

	2003					Change since		Change during		Change during		Change during		Change during	
	1. 1.	31. 3.	30. 6.	30. 9.	31. 12.	beginning of year	%	the 1st quarter	%	the 2nd quarter	%	the 3rd quarter	%	the 4th quarter	%
						Sk billions	%	Sk billions	%	Sk billions	%	Sk billions	%	Sk billions	%
Money Supply [M2]	686.4	689.4	682.3	705.0	730.0	43.6	6.4	3.0	0.4	-7.1	-1.0	22.7	3.3	25.0	3.5
Money [M1]	247.4	240.9	248.7	256.9	276.9	29.5	11.9	-6.5	-2.6	7.8	3.2	8.2	3.3	20.0	7.8
Currency outside banks [M0]	84.2	86.8	86.6	89.1	91.8	7.6	9.0	2.6	3.1	-0.2	-0.2	2.5	2.9	2.7	3.0
Demand deposits	163.2	154.1	162.1	167.8	185.1	21.9	13.4	-9.1	-5.6	8.0	5.2	5.7	3.5	17.3	10.3
- Households	73.9	77.3	80.2	82.2	82.8	8.9	12.0	3.4	4.6	2.9	3.8	2.0	2.5	0.6	0.7
- Enterprises	86.0	74.1	79.2	83.2	98.9	12.9	15.0	-11.9	-13.8	5.1	6.9	4.0	5.1	15.7	18.9
- Insurance companies	3.3	2.7	2.7	2.4	3.4	0.1	3.0	-0.6	-18.2	0.0	0.0	-0.3	-11.1	1.0	41.7
Quasi-money [QM]	439.0	448.5	433.6	448.1	453.1	14.1	3.2	9.5	2.2	-14.9	-3.3	14.5	3.3	5.0	1.1
Time deposits	354.3	368.4	357.8	368.5	373.6	19.3	5.4	14.1	4.0	-10.6	-2.9	10.7	3.0	5.1	1.4
- Households	251.2	249.4	245.2	242.0	240.4	-10.8	-4.3	-1.8	-0.7	-4.2	-1.7	-3.2	-1.3	-1.6	-0.7
- Enterprises	86.3	102.0	97.9	113.7	116.9	30.6	35.5	15.7	18.2	-4.1	-4.0	15.8	16.1	3.2	2.8
- Insurance companies	16.8	17.0	14.7	12.8	16.3	-0.5	-3.0	0.2	1.2	-2.3	-13.5	-1.9	-12.9	3.5	27.3
Foreign-currency deposits	84.7	80.1	75.8	79.6	79.5	-5.2	-6.1	-4.6	-5.4	-4.3	-5.4	3.8	5.0	-0.1	-0.1
- Households	55.6	51.7	48.4	48.1	46.8	-8.8	-15.8	-3.9	-7.0	-3.3	-6.4	-0.3	-0.6	-1.3	-2.7
- Enterprises	29.1	28.4	27.4	31.5	32.7	3.6	12.4	-0.7	-2.4	-1.0	-3.5	4.1	15.0	1.2	3.8
Slovak-koruna deposits	517.5	522.5	519.9	536.3	558.7	41.2	8.0	5.0	1.0	-2.6	-0.5	16.4	3.2	22.4	4.2
- Households	325.1	326.7	325.4	324.2	323.2	-1.9	-0.6	1.6	0.5	-1.3	-0.4	-1.2	-0.4	-1.0	-0.3
- Enterprises	172.3	176.1	177.1	196.9	215.8	43.5	25.2	3.8	2.2	1.0	0.6	19.8	11.2	18.9	9.6
- Insurance companies	20.1	19.7	17.4	15.2	19.7	-0.4	-2.0	-0.4	-2.0	-2.3	-11.7	-2.2	-12.6	4.5	29.6

Total Volume of Loans (Sk billions)

	2002				2003											
	12	1. 1.	1	2	3	4	5	6	7	8	9	10	11	12		
1. TOTAL VOLUME OF LOANS (Sk + foreign currency)	351.5	352.4	352.7	356.3	356.5	356.1	357.1	361.8	368.2	376.5	378.4	384.4	391.2	402.1		
A. Slovak-koruna loans	291.5	292.9	293.8	295.0	294.5	294.6	294.2	297.3	300.8	303.2	305.2	308.0	313.7	320.4		
- Non-financial organisations	185.4	185.8	185.0	186.8	186.1	184.1	181.9	182.7	182.0	183.2	182.0	180.1	182.9	184.9		
- Banking sector	16.9	17.1	18.1	18.1	18.2	19.3	19.6	20.3	21.0	20.4	21.2	22.3	22.0	23.3		
- Insurance sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
- Extrabudgetary needs of central and local authorities	19.7	19.7	19.6	19.2	17.9	17.5	17.2	16.8	16.8	16.9	16.5	16.7	16.6	16.4		
- Non-profit organisations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2		
- Small businesses	6.5	6.5	7.1	6.1	6.0	6.0	6.1	6.6	6.9	6.7	6.9	7.3	7.3	8.0		
- Households	61.3	61.5	62.4	63.2	64.0	65.3	67.2	68.6	71.3	73.6	76.1	79.3	81.8	85.1		
- Foreigners (non-residents)	1.3	1.3	1.4	1.4	1.9	2.0	2.0	2.0	2.2	1.7	2.1	1.8	2.5	2.5		
- Other	0.2	0.9	0.0	0.1	0.3	0.3	0.3	0.3	0.6	0.5	0.3	0.4	0.4	0.0		
B. Loans in foreign currency ^{1/}	60.0	59.5	58.8	61.3	62.0	61.5	62.9	64.5	67.4	73.3	73.2	76.4	77.5	81.7		
2. SLOVAK-KORUNA LOANS BY SECTOR	291.5	292.9	293.8	295.0	294.5	294.6	294.2	297.3	300.8	303.2	305.2	308.0	313.7	320.4		
a) Entrepreneurial sector	208.9	209.4	210.3	211.0	210.3	209.4	207.6	209.6	209.9	210.4	210.1	209.7	212.1	216.2		
- Public sector	57.3	56.9	58.1	59.0	58.8	58.1	57.9	58.0	56.7	56.9	56.8	56.2	56.2	55.7		
- Private sector (incl. cooperatives and households)	115.6	116.3	116.4	114.7	116.0	115.0	113.1	114.6	116.0	116.3	116.7	116.7	119.1	125.6		
- Under foreign control	35.9	36.2	35.7	37.4	35.6	36.2	36.5	37.0	37.2	37.1	36.6	36.8	36.9	34.9		
b) Government sector	19.7	19.7	19.6	19.2	17.9	17.5	17.2	16.8	16.8	16.9	16.5	16.7	16.6	16.4		
c) Households	61.3	61.5	62.4	63.2	64.0	65.3	67.2	68.6	71.3	73.6	76.1	79.3	81.8	85.1		
d) Non-profit organisations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2		
e) Other	1.5	2.2	1.5	1.5	2.2	2.3	2.2	2.3	2.8	2.2	2.4	2.2	2.9	2.5		
3. SLOVAK-KORUNA LOANS BY INDUSTRY	291.5	292.9	293.8	295.0	294.5	294.6	294.2	297.3	300.8	303.2	305.2	308.0	313.7	320.4		
a) Agriculture, hunting, and fishing	5.9	5.9	5.7	5.8	6.0	5.9	6.1	6.3	6.4	6.5	6.4	6.3	6.2	6.0		
b) Forestry and timber industry	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2		
c) Raw materials extraction	1.5	1.5	1.5	1.5	1.6	1.5	1.7	1.6	1.7	1.7	1.7	2.1	1.6	1.7		
d) Industrial production - total	53.4	53.7	52.4	53.9	52.7	52.3	52.2	51.5	52.6	52.9	51.1	49.9	49.9	49.1		
- Foods, beverages, and tobacco	13.9	14.0	14.2	14.8	14.7	14.0	14.2	13.7	14.3	13.7	13.9	14.0	14.5	15.0		
- Chemical industry	7.2	7.2	7.1	7.0	7.6	7.7	7.4	7.5	7.7	7.7	7.4	7.5	7.4	7.3		
- Metallurgy and machine engineering	16.2	16.4	15.4	16.4	15.2	15.7	15.4	15.6	15.8	16.2	15.3	14.1	13.9	12.2		
- Electrical and electronic industry	2.8	2.8	2.4	2.5	2.5	2.6	2.8	2.8	2.7	3.1	2.8	2.8	2.9	2.8		
- Textile, clothing, and leather	2.1	2.1	2.2	2.2	2.1	2.0	2.0	2.0	2.2	2.3	2.3	2.3	2.2	2.2		
- Other industries	11.3	11.3	11.1	11.0	10.6	10.3	10.4	9.9	9.9	9.8	9.4	9.2	9.0	9.5		
e) Power industry, gas and water supply	42.4	42.0	40.8	40.9	40.4	39.6	37.8	38.2	37.1	37.0	35.9	35.7	35.0	33.8		
f) Building and construction	4.9	4.8	5.0	4.9	5.1	4.9	4.6	4.8	5.1	5.2	5.2	4.9	5.2	5.5		
g) Trade, repair of cons. goods and motor vehicles, hotels and restaurants	38.7	39.0	39.0	40.2	39.9	37.9	38.7	39.3	38.9	39.3	40.3	40.5	42.8	40.6		
h) Tourism	0.5	0.5	0.7	0.6	0.5	0.6	0.3	0.2	0.3	0.3	0.2	0.2	0.3	0.4		
i) Transport, warehousing, postal and telecom. services	21.7	21.8	23.1	23.0	23.8	23.3	23.8	23.9	23.0	24.3	24.9	23.6	24.6	29.8		
j) Banking industry	16.9	17.1	18.1	18.1	18.2	19.3	19.6	20.3	21.0	20.4	21.2	23.4	23.1	23.2		
k) Insurance sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
l) Other	105.3	106.3	107.4	106.1	106.2	109.3	109.5	111.1	114.6	115.4	118.1	121.1	124.6	130.2		
4. TOTAL VOLUME OF LOANS (Sk + foreign currency)	351.5	352.4	352.7	356.3	356.5	356.1	357.1	361.8	368.2	376.5	378.4	384.4	391.2	402.1		
a) Short-term loans	113.3	113.6	113.2	115.3	114.9	112.3	111.9	116.7	117.0	118.0	118.3	120.9	124.9	130.6		
b) Medium-term loans	105.8	106.2	106.4	104.9	104.6	106.4	107.2	106.4	107.9	111.6	112.7	112.0	112.8	115.0		
c) Long-term loans	132.3	132.6	133.1	136.1	136.9	137.4	137.9	138.7	143.3	147.0	147.4	151.5	153.6	156.4		
4.1. SLOVAK-KORUNA LOANS	291.5	292.9	293.8	295.0	294.5	294.6	294.2	297.3	300.8	303.2	305.2	308.0	313.7	320.4		
a) Short-term loans	91.9	93.1	93.0	94.3	94.4	92.6	91.2	94.8	94.7	94.2	94.4	94.5	97.5	100.2		
b) Medium-term loans	86.9	87.4	87.3	85.3	84.2	85.6	86.1	84.7	85.5	86.3	87.2	87.0	87.6	89.2		
c) Long-term loans	112.6	112.4	113.5	115.5	115.9	116.3	117.0	117.8	120.6	122.8	123.6	126.5	128.6	131.0		
4.2. LOANS IN FOREIGN CURRENCY ^{1/}	60.0	59.5	58.8	61.3	62.0	61.5	62.9	64.5	67.4	73.3	73.2	76.4	77.5	81.7		
a) Short-term loans	21.4	20.6	20.2	21.0	20.5	19.7	20.8	21.9	22.3	23.8	23.9	26.4	27.4	30.4		
b) Medium-term loans	18.9	18.7	19.0	19.7	20.5	20.8	21.1	21.7	22.4	25.3	25.6	25.0	25.2	25.8		
c) Long-term loans	19.7	20.2	19.6	20.6	21.0	21.0	21.0	20.9	22.7	24.2	23.8	25.0	25.0	25.5		

Continued on next page.

Total Volume of Loans (Sk billions) – continued

	2002				2003											
	12	1. 1.	1	2	3	4	5	6	7	8	9	10	11	12		
5. SLOVAK-KORUNA LOANS BY PURPOSE	291.5	292.9	293.8	295.0	294.5	294.6	294.2	297.3	300.8	303.2	305.2	308.0	313.7	320.4		
a) Current assets and seasonal costs	67.6	68.2	67.0	67.2	64.4	64.7	65.4	64.9	66.0	65.7	65.9	65.7	66.3	67.4		
b) Investment	80.1	80.4	80.3	80.2	80.7	80.7	81.5	80.2	82.6	83.1	83.9	86.1	85.5	88.0		
c) Temporary lack of resources	8.4	8.5	8.5	8.6	9.0	8.5	9.3	9.4	9.4	9.5	10.1	10.1	10.5	10.8		
d) Permanently revolving stocks	9.9	9.9	9.9	9.9	8.9	8.9	8.9	8.9	8.9	8.8	7.9	7.9	8.0	7.9		
e) 'KBV' residential construction	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.4	4.4	4.4	4.4	4.4	4.4	3.1		
f) Current account balances (debit)	15.9	15.9	17.0	17.7	18.2	18.3	17.0	19.5	18.0	19.0	19.3	19.9	21.0	20.7		
g) Mortgage	11.6	11.6	12.4	13.1	13.7	14.4	15.4	16.3	17.9	19.3	20.5	22.0	23.4	25.1		
h) Consumption	6.7	6.8	6.9	6.5	6.7	7.0	6.5	6.6	7.0	7.3	7.4	7.7	8.3	9.0		
i) Other	9.7	9.9	11.8	12.6	16.1	17.3	16.7	17.1	16.8	16.5	15.9	15.9	16.6	17.4		
j) Standard claims with reservation	42.3	42.4	40.9	40.3	37.6	37.3	36.1	37.0	37.6	38.5	38.3	37.1	38.4	41.1		
k) Classified receivables	34.1	34.6	34.4	34.2	34.4	32.5	32.8	33.0	32.2	31.3	31.5	31.1	31.3	30.0		
- doubtful and disputable	2.6	2.6	2.9	2.8	3.3	3.2	2.9	3.5	3.4	3.3	3.0	2.9	2.8	3.4		
- loss-making	26.2	26.7	26.7	26.7	26.7	25.1	24.5	24.4	24.0	23.6	24.4	23.9	23.8	22.4		
- sub-standard	5.3	5.3	4.8	4.7	4.4	4.2	5.3	5.0	4.8	4.4	4.1	4.3	4.6	4.2		
6. INFORMATIVE																
A. Total increase in loans																
(since beginning of year)																
- in Sk billions	13.2	-	0.2	3.9	4.1	3.6	4.6	9.4	15.8	24.1	25.9	32.0	38.8	49.6		
- in %	3.9	-	0.1	1.1	1.1	1.0	1.3	2.7	4.5	6.8	7.4	9.1	11.0	14.1		
of which																
a) Slovak-koruna loans																
- in Sk billions	11.4	-	0.9	2.1	1.6	1.7	1.3	4.4	7.9	10.3	12.3	15.1	20.8	27.5		
- in %	4.1	-	0.3	0.7	0.5	0.6	0.5	1.5	2.7	3.5	4.2	5.2	7.1	9.4		
b) Foreign-currency loans ^{1/}																
- in Sk billions	1.8	-	-0.7	1.7	2.5	1.9	3.3	5.0	7.8	13.7	13.7	16.9	18.0	22.2		
- in %	3.1	-	-1.2	2.9	4.1	3.2	5.5	8.4	13.2	23.1	22.9	28.3	30.2	37.2		
B. Structure of Slovak-koruna loans by sector																
(share of the total in %)																
Slovak-koruna loans in total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
a) Entrepreneurial sector	71.7	71.5	71.6	71.5	71.4	71.1	70.5	70.5	69.8	69.4	68.8	68.1	67.6	67.5		
- Public sector	19.7	19.4	19.8	20.0	20.0	19.7	19.7	19.5	18.8	18.8	18.6	18.3	17.9	17.4		
- Private sector (incl. cooperatives and households)	39.7	39.7	39.6	38.9	39.4	39.0	38.4	38.6	38.6	38.4	38.3	37.9	38.0	39.2		
- Under foreign control	12.3	12.4	12.2	12.7	12.1	12.3	12.4	12.4	12.4	12.2	12.0	11.9	11.8	10.9		
b) Government sector (extra-budgetary funds)	6.8	6.7	6.7	6.5	6.1	5.9	5.8	5.6	5.6	5.6	5.4	5.4	5.3	5.1		
c) Households	21.0	21.0	21.2	21.4	21.7	22.2	22.8	23.1	23.7	24.3	24.9	25.7	26.1	26.6		
d) Non-profit organisations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1		
e) Other	0.5	0.7	0.5	0.5	0.7	0.8	0.8	0.8	0.9	0.7	0.8	0.7	0.9	0.8		
C. Structure of Slovak-crown loans by industry																
(share of the total in %)																
Slovak-koruna loans in total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
a) Agriculture, hunting and fishing	2.0	2.0	1.9	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.0	1.9		
b) Forestry and timber industry	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1		
c) Raw materials extraction	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.5	0.5		
d) Industrial production - total	18.3	18.3	17.8	18.3	17.9	17.7	17.7	17.3	17.5	17.4	16.7	16.2	15.9	15.3		
- Foods, beverages, and tobacco	4.8	4.8	4.8	5.0	5.0	4.7	4.8	4.6	4.7	4.5	4.6	4.5	4.6	4.7		
- Chemical industry	2.5	2.5	2.4	2.4	2.6	2.6	2.5	2.5	2.6	2.5	2.4	2.4	2.4	2.3		
- Metallurgy and machine engineering	5.6	5.6	5.2	5.6	5.2	5.3	5.2	5.2	5.2	5.4	5.0	4.6	4.4	3.8		
- Electrical and electronic industry	1.0	1.0	0.8	0.8	0.8	0.9	1.0	1.0	0.9	1.0	0.9	0.9	0.9	0.9		
- Textile, clothing, and leather	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7		
- Other industries	3.9	3.9	3.8	3.7	3.6	3.5	3.5	3.3	3.3	3.2	3.1	3.0	2.9	3.0		
e) Power industry, gas and water supply	14.5	14.3	13.9	13.9	13.7	13.4	12.8	12.8	12.3	12.2	11.8	11.6	11.2	10.5		

Continued on next page.

Total Volume of Loans (Sk billions) – continued

	2002					2003									
	12	1. 1.	1	2	3	4	5	6	7	8	9	10	11	12	
f) Building and construction	1.7	1.6	1.7	1.6	1.7	1.7	1.6	1.6	1.7	1.7	1.7	1.6	1.7	1.7	
g) Trade, repair of cons. goods and vehicles, hotel and restaurants	13.3	13.3	13.3	13.6	13.6	12.9	13.1	13.2	12.9	13.0	13.2	13.1	13.6	12.7	
h) Tourism	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
i) Transport, warehousing, postal and telecom. services	7.5	7.5	7.9	7.8	8.1	7.9	8.1	8.0	7.6	8.0	8.2	7.7	7.8	9.3	
j) Banking industry	5.8	5.8	6.2	6.1	6.2	6.5	6.6	6.8	7.0	6.7	6.9	7.6	7.4	7.2	
k) Non-profit organizations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
l) Other	36.1	36.3	36.5	36.0	36.1	37.1	37.2	37.4	38.1	38.1	38.7	39.3	39.7	40.6	
D. Structure of loans by term															
(share of the total in %)															
Loans in Sk and foreign curr.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
a) Short-term loans	32.2	32.2	32.1	32.4	32.2	31.5	31.3	32.3	31.8	31.3	31.3	31.4	31.9	32.5	
b) Medium-term loans	30.1	30.1	30.2	29.5	29.3	29.9	30.0	29.4	29.3	29.6	29.8	29.1	28.8	28.6	
c) Long-term loans	37.6	37.6	37.7	38.2	38.4	38.6	38.6	38.3	38.9	39.0	39.0	39.4	39.3	38.9	
Slovak-koruna loans in total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
a) Short-term loans	31.5	31.8	31.7	32.0	32.1	31.4	31.0	31.9	31.5	31.1	30.9	30.7	31.1	31.2	
b) Medium-term loans	29.8	29.8	29.7	28.9	28.6	29.1	29.3	28.5	28.4	28.5	28.6	28.3	27.9	27.9	
c) Long-term loans	38.6	38.4	38.6	39.1	39.4	39.5	39.8	39.6	40.1	40.5	40.5	41.1	41.0	40.9	
Foreign-currency loans ^{1/}	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
a) Short-term loans	35.7	34.6	34.4	34.3	33.1	32.0	33.0	34.0	33.1	32.5	32.6	34.6	35.3	37.2	
b) Medium-term loans	31.5	31.5	32.4	32.1	33.0	33.8	33.6	33.6	33.2	34.5	34.9	32.7	32.4	31.6	
c) Long-term loans	32.9	34.0	33.3	33.6	33.9	34.2	33.3	32.4	33.7	33.0	32.5	32.7	32.2	31.2	
E. Structure of Slovak-koruna loans by purpose															
(share of the total in %)															
Slovak-koruna loans in total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
a) Current assets	23.2	23.3	22.8	22.8	21.9	22.0	22.2	21.8	22.0	21.7	21.6	21.3	21.1	21.0	
b) Investment	27.5	27.4	27.3	27.2	27.4	27.4	27.7	27.0	27.5	27.4	27.5	28.0	27.3	27.5	
c) Temporary lack of resources	2.9	2.9	2.9	2.9	3.1	2.9	3.2	3.2	3.1	3.1	3.3	3.3	3.3	3.4	
d) Permanently revolving stocks	3.4	3.4	3.4	3.3	3.0	3.0	3.0	3.0	3.0	2.9	2.6	2.6	2.5	2.5	
e) 'KBV' residential construction	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.4	1.4	1.4	1.0	
f) Current account balances (debit)	5.4	5.4	5.8	6.0	6.2	6.2	5.8	6.6	6.0	6.3	6.3	6.5	6.7	6.5	
g) Mortgage	4.0	4.0	4.2	4.4	4.7	4.9	5.2	5.5	5.9	6.4	6.7	7.1	7.5	7.8	
h) Consumption	2.3	2.3	2.4	2.2	2.3	2.4	2.2	2.2	2.3	2.4	2.4	2.5	2.6	2.8	
i) Other	3.3	3.4	4.0	4.3	5.5	5.9	5.7	5.7	5.6	5.4	5.2	5.2	5.3	5.4	
j) Standard claims with reservation	14.5	14.5	13.9	13.7	12.8	12.7	12.3	12.4	12.5	12.7	12.6	12.0	12.3	12.8	
k) Classified receivables	11.7	11.8	11.7	11.6	11.7	11.0	11.1	11.1	10.7	10.3	10.3	10.1	10.0	9.4	
- doubtful and disputable	0.9	0.9	1.0	1.0	1.1	1.1	1.0	1.2	1.1	1.1	1.0	0.9	0.9	1.1	
- loss-making	9.0	9.1	9.1	9.1	9.1	8.5	8.3	8.2	8.0	7.8	8.0	7.8	7.6	7.0	
- sub-standard	1.8	1.8	1.6	1.6	1.5	1.4	1.8	1.7	1.6	1.4	1.3	1.4	1.5	1.3	

1/ Loans to residents and non-residents in convertible currencies.

Total Volume of Loans - adjusted for the issue of government bonds for restructuring credit portfolios of banks and balance sheet items of banks which terminated operations (Sk billions)

	2002			2003											
	12	1. 1.	1	2	3	4	5	6	7	8	9	10	11	12	
1. TOTAL VOLUME OF LOANS (Sk + foreign currency)	468.9	468.9	470.1	473.8	474.0	473.6	474.5	479.3	485.7	494.0	495.8	501.9	508.7	519.6	
A. Slovak-koruna loans	408.6	408.6	411.0	412.2	411.7	411.8	411.4	414.5	418.0	420.4	422.3	425.2	430.9	437.5	
of which:															
- Non-financial organisations	314.1	314.1	313.7	315.5	314.8	312.8	310.5	311.3	310.6	311.9	310.7	308.8	311.5	313.6	
- Banking sector	16.9	16.9	18.1	18.1	18.2	19.3	19.6	20.3	21.0	20.4	21.2	22.3	22.0	23.3	
- Insurance sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- Extrabudgetary needs of central and local authorities	8.2	8.2	8.1	7.7	6.4	6.0	5.7	5.3	5.3	5.4	5.0	5.2	5.1	4.9	
- Non-profit organisations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	
- Small businesses	6.5	6.5	7.1	6.1	6.0	6.0	6.1	6.6	6.9	6.7	6.9	7.3	7.3	8.0	
- Households	61.3	61.3	62.4	63.2	64.0	65.3	67.2	68.6	71.3	73.6	76.1	79.3	81.8	85.1	
- Foreigners (non-residents)	1.3	1.3	1.4	1.4	1.9	2.0	2.0	2.0	2.2	1.7	2.1	1.8	2.5	2.5	
- Other	0.2	0.2	0.0	0.1	0.3	0.3	0.3	0.3	0.6	0.5	0.3	0.4	0.4	0.0	
B. Loans in foreign currency ^{1/}	60.3	60.3	59.1	61.6	62.3	61.8	63.2	64.8	67.7	73.6	73.5	76.7	77.8	82.0	
TOTAL VOLUME OF LOANS (Sk + foreign currency)	468.8	468.8	470.1	473.8	474.0	473.6	474.6	479.3	368.2	376.5	378.4	384.4	391.2	402.1	
of which: a) short-term loans	145.2	145.2	113.2	115.3	114.9	112.3	111.9	116.7	117.0	118.0	118.3	120.9	124.9	130.6	
b) medium-term loans	179.9	179.9	106.4	104.9	104.6	106.4	107.2	106.4	107.9	111.6	112.7	112.0	112.8	115.0	
c) long-term loans	143.8	143.8	133.1	136.1	136.9	137.4	137.9	138.7	143.3	147.0	147.4	151.5	153.6	156.4	
SLOVAK-KORUNA LOANS	408.6	408.6	411.0	412.2	411.7	411.8	411.4	414.5	300.8	303.2	305.2	308.0	313.7	320.4	
of which: a) short-term loans	123.5	123.5	124.6	125.8	126.0	124.2	122.7	126.4	126.3	125.7	126.0	126.0	129.1	131.7	
b) medium-term loans	161.0	161.0	161.4	159.3	158.2	159.7	160.2	158.8	159.6	160.4	161.3	161.1	161.7	163.3	
c) long-term loans	124.1	124.1	125.0	127.1	127.5	127.9	128.6	129.3	132.2	134.4	135.2	138.1	140.2	142.6	
LOANS IN FOREIGN CURRENCY ^{1/}	60.3	60.3	59.1	61.6	62.3	61.8	63.2	64.8	67.4	73.3	73.2	76.4	77.5	81.7	
of which: a) short-term loans	21.7	21.7	20.5	21.3	20.8	20.0	21.1	22.2	22.6	24.1	24.2	26.7	27.7	30.7	
b) medium-term loans	18.9	18.9	19.0	19.7	20.5	20.8	21.1	21.7	22.4	25.3	25.6	25.0	25.2	25.8	
c) long-term loans	19.7	19.7	19.6	20.6	21.0	21.0	21.0	20.9	22.7	24.2	23.8	25.0	25.0	25.5	
2. INFORMATIVE															
Total increase in loans (since beginning of year)															
- in Sk billions	33.2	-	1.2	4.9	5.0	4.6	5.6	10.4	16.7	25.1	26.9	33.0	39.7	50.6	
- in %	7.6	-	0.6	0.9	0.7	0.8	0.7	1.4	2.3	2.9	3.4	4.1	5.4	7.1	
of which:															
Slovak-koruna loans															
- in Sk billions	31.4	-	2.4	3.6	3.0	3.2	2.8	5.9	9.4	11.8	13.7	16.6	22.2	28.9	
- in %	8.3	-	0.6	0.9	0.7	0.8	0.7	1.4	2.3	2.9	3.4	4.1	5.4	7.1	
Foreign-currency loans ^{1/}															
- in Sk billions	1.8	-	-1.2	1.3	2.0	1.5	2.8	4.5	7.4	13.3	13.2	16.4	17.5	21.7	
- in %	3.1	-	-1.9	2.1	3.3	2.4	4.7	7.5	12.2	22.0	21.9	27.2	29.1	36.0	
Structure of total loans by term in %															
Loans in Sk and foreign curr.															
(share of the total in %)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
of which: a) short-term loans	31.0	31.0	24.1	24.3	24.2	23.7	23.6	24.4	31.8	31.3	31.3	31.4	31.9	32.5	
b) medium-term loans	38.4	38.4	22.6	22.1	22.1	22.5	22.6	22.2	29.3	29.6	29.8	29.1	28.8	28.6	
c) long-term loans	30.7	30.7	28.3	28.7	28.9	29.0	29.1	28.9	38.9	39.0	39.0	39.4	39.3	38.9	
Slovak-koruna loans in total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
(share of the total in %)															
of which: a) short-term loans	30.2	30.2	30.3	30.5	30.6	30.2	29.8	30.5	42.0	41.5	41.3	40.9	41.1	41.1	
b) medium-term loans	39.4	39.4	39.3	38.6	38.4	38.8	38.9	38.3	53.1	52.9	52.8	52.3	51.6	51.0	
c) long-term loans	30.4	30.4	30.4	30.8	31.0	31.1	31.3	31.2	43.9	44.3	44.3	44.8	44.7	44.5	
Foreign-currency loans ^{1/}	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
(share of the total in %)															
of which: a) short-term loans	36.0	36.0	34.7	34.6	33.4	32.4	33.4	34.3	33.6	32.9	33.0	35.0	35.7	37.6	
b) medium-term loans	31.3	31.3	32.2	32.0	32.8	33.6	33.5	33.5	33.2	34.5	34.9	32.7	32.4	31.6	
c) long-term loans	32.7	32.7	33.1	33.4	33.7	34.0	33.2	32.2	33.7	33.0	32.5	32.7	32.2	31.2	

^{1/} Loans to residents and non-residents in convertible currencies.

Loans to Clients – New Loans (Sk billions)

	2002				2003								
	12	1	2	3	4	5	6	7	8	9	10	11	12
1. NEW LOANS IN SLOVAK KORUNA	68.0	66.2	81.7	80.4	77.9	72.8	87.4	93.2	86.6	89.6	85.4	83.4	100.7
a) Entrepreneurial sector	61.1	62.1	77.2	75.3	72.7	67.3	80.3	84.2	79.1	81.8	76.7	75.4	91.3
- Public sector	4.9	4.0	4.5	5.7	4.7	3.8	3.1	3.1	3.3	2.6	3.1	3.1	3.5
- Private sector	25.3	21.3	25.7	27.4	28.1	25.2	27.4	27.7	26.9	24.4	23.2	23.6	35.0
- Under foreign control	30.8	36.8	47.0	42.3	39.9	38.2	49.7	53.4	48.9	54.8	50.4	48.6	52.8
b) Households	3.7	3.6	4.1	4.6	4.7	5.0	6.2	6.6	6.1	6.8	7.8	7.2	8.4
c) Non-profit organisations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
d) Extrabudgetary needs of central and local authorities	2.8	0.1	0.1	0.2	0.1	0.1	0.3	0.9	1.0	0.7	0.4	0.3	0.4
e) Other	0.4	0.4	0.3	0.4	0.4	0.4	0.6	1.4	0.4	0.4	0.4	0.6	0.5
2. NEW LOANS BY TERM	68.0	66.2	81.7	80.4	77.9	72.8	87.4	93.2	86.6	89.6	85.4	83.4	100.7
a) Short-term loans	56.1	58.4	73.8	69.1	68.3	63.8	77.1	82.7	76.9	80.1	74.8	72.5	86.8
b) Medium-term loans	8.3	4.7	5.7	8.4	7.4	6.6	6.9	6.6	6.0	6.2	6.9	7.9	7.5
c) Long-term loans	3.6	3.1	2.2	3.0	2.2	2.3	3.3	3.8	3.7	3.2	3.8	3.0	6.4
3. NEW LOANS BY TERM (share of the total in %)													
New loans in total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
a) Short-term loans	82.5	88.3	90.3	85.9	87.6	87.7	88.3	88.8	88.8	89.4	87.5	86.9	86.2
b) Medium-term loans	12.2	7.1	7.0	10.4	9.6	9.1	7.9	7.1	6.9	7.0	8.1	9.5	7.4
c) Long-term loans	5.3	4.6	2.7	3.7	2.9	3.2	3.8	4.1	4.3	3.6	4.4	3.6	6.4

Deposits of Clients (Sk billions)

	2002				2003											
	12	1. 1.	1	2	3	4	5	6	7	8	9	10	11	12		
1. TOTAL DEPOSITS (Sk + foreign currency)	771.4	772.6	785.4	778.7	778.2	779.3	779.5	758.0	819.8	782.3	784.1	787.5	804.5	796.4		
A. Slovak-koruna deposits	653.0	654.1	674.3	672.9	673.0	674.2	680.0	660.1	716.6	676.3	682.6	686.3	703.0	699.2		
- Non-financial organisations	133.3	134.5	122.2	132.1	134.7	137.3	148.1	137.2	147.8	150.4	153.0	157.8	161.2	171.5		
- Banking sector	10.0	10.0	35.7	11.8	25.0	10.2	9.6	10.0	50.5	11.4	18.1	11.1	11.8	14.2		
- Insurance sector	21.0	20.1	22.4	21.1	20.0	19.6	18.6	17.8	17.8	17.3	15.1	16.1	16.3	19.7		
- Extrabudgetary funds of central and local authorities	137.1	136.6	135.6	147.6	137.5	150.5	146.7	139.8	142.6	137.9	140.1	146.0	157.8	140.6		
- Non-profit organisations	9.7	9.7	10.9	10.3	10.1	10.4	10.4	9.7	10.2	10.2	10.2	10.5	10.3	10.0		
- Small businesses	13.3	13.0	14.6	14.3	13.9	15.0	16.0	15.6	16.4	17.3	17.2	17.9	18.6	15.4		
- Households	323.4	325.1	328.1	330.9	326.7	325.9	325.9	325.4	325.9	326.9	324.2	322.3	321.3	323.2		
- Foreigners (non-residents)	3.9	3.9	3.9	3.8	4.3	4.6	3.9	3.8	4.6	4.1	3.7	3.7	5.0	4.2		
- Other	1.3	1.4	0.8	0.9	0.7	0.8	0.8	0.8	0.8	0.7	0.9	0.8	0.7	0.5		
B. Foreign-currency deposits ^{1/}	118.4	118.5	111.1	105.8	105.2	105.0	99.5	97.9	103.2	106.0	101.6	101.3	101.6	97.2		
- Natural persons	69.3	69.3	77.6	71.7	65.4	64.4	61.2	60.5	59.7	61.0	59.2	59.3	57.6	55.7		
- Legal entities	49.1	49.2	33.5	34.1	39.9	40.6	38.3	37.5	43.5	45.0	42.3	42.0	43.9	41.5		
2. SLOVAK-KORUNA DEPOSITS BY SECTOR	653.0	654.1	674.3	672.9	673.0	674.2	680.0	660.1	716.6	676.3	682.6	686.3	703.0	699.2		
Entrepreneurial sector	177.6	177.5	195.0	179.4	193.6	182.0	192.2	180.6	232.5	196.4	203.4	202.9	207.9	220.8		
a) Public sector	35.6	36.6	37.4	40.9	42.8	42.0	45.0	37.9	37.9	41.5	41.4	41.7	41.3	44.5		
b) Private sector (incl. cooperatives and households)	117.2	116.1	136.0	115.2	127.9	118.4	120.5	117.3	167.2	129.5	137.4	135.8	139.1	143.1		
c) Under foreign control	24.7	24.8	21.6	23.3	22.9	21.6	26.7	25.4	27.3	25.4	24.6	25.5	27.5	33.2		
Government sector	137.1	136.6	135.6	147.6	137.5	150.5	146.7	139.8	142.6	137.9	140.1	146.0	157.8	140.6		
Households	323.4	325.1	328.1	330.9	326.7	325.9	325.9	325.4	325.9	326.9	324.2	322.3	321.3	323.2		
Non-profit organisations	9.7	9.7	10.9	10.3	10.1	10.4	10.4	9.7	10.2	10.2	10.2	10.5	10.3	10.0		
Other	5.2	5.3	4.7	4.6	5.0	5.3	4.7	4.6	5.4	4.8	4.7	4.5	5.7	4.7		
3. SLOVAK-KORUNA DEPOSITS BY TERM	653.0	654.1	674.3	672.9	673.0	674.2	680.0	660.1	716.6	676.3	682.6	686.3	703.0	699.2		
a) Short-term deposits	578.9	579.7	601.9	600.1	601.2	603.5	609.4	589.8	647.2	606.6	613.9	618.2	635.0	628.9		
b) Medium-term deposits	33.7	33.7	32.3	32.2	31.9	31.5	30.9	30.6	30.3	29.8	29.1	28.6	28.3	27.7		
c) Long-term deposits	40.4	40.7	40.1	40.5	39.8	39.3	39.7	39.6	39.2	39.9	39.5	39.5	39.7	42.5		
4. FOREIGN-CURRENCY DEPOSITS BY TERM ^{1/}	118.4	118.5	111.1	105.8	105.2	105.0	99.5	97.9	103.2	106.0	101.6	101.3	101.6	97.2		
a) Short-term deposits	117.8	118.1	110.7	105.3	104.7	104.5	99.0	97.3	102.6	105.4	101.0	100.5	100.9	96.5		
b) Medium-term deposits	0.5	0.4	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.8	0.6	0.6		
c) Long-term deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
5. TOTAL DEPOSITS BY TERM	771.4	772.6	785.4	778.7	778.2	779.3	779.5	758.0	819.8	782.3	784.1	787.5	804.5	796.4		
a) Short-term deposits	696.8	697.8	712.6	705.4	706.0	708.0	708.4	687.2	749.8	712.0	714.9	718.7	736.0	725.5		
b) Medium-term deposits	34.2	34.1	32.8	32.7	32.4	32.0	31.4	31.2	30.9	30.4	29.7	29.4	28.9	28.4		
c) Long-term deposits	40.4	40.7	40.1	40.6	39.8	39.3	39.7	39.6	39.2	39.9	39.5	39.5	39.7	42.5		
6. INFORMATIVE																
A. Increase in deposits (since beginning of year)																
- in Sk billions	93.0	-	12.8	6.1	5.6	6.7	6.9	-14.6	47.3	9.7	11.5	15.0	31.9	23.8		
- in %	13.7	-	1.7	0.8	0.7	0.9	0.9	-1.9	6.1	1.3	1.5	1.9	4.1	3.1		
of which:																
a) Slovak-crown deposits																
- Sk billions	85.3	-	20.2	18.8	18.9	20.2	25.9	6.0	62.6	22.2	28.5	32.2	48.9	45.1		
- in %	15.0	-	3.1	2.9	2.9	3.1	4.0	0.9	9.6	3.4	4.4	4.9	7.5	6.9		
b) Foreign-currency deposits ^{1/}																
- in Sk billions	7.7	-	-7.4	-12.8	-13.3	-13.5	-19.0	-20.6	-15.3	-12.5	-17.0	-17.2	-17.0	-21.3		
- in %	6.9	-	-6.3	-10.8	-11.2	-11.4	-16.1	-17.4	-12.9	-10.5	-14.3	-14.5	-14.3	-18.0		

Continued on next page.

Deposits of Clients (Sk billions) – continued

	2002				2003											
	12	1. 1.	1	2	3	4	5	6	7	8	9	10	11	12		
B. Structure of Slovak-koruna deposits by sector (share of the total in %)																
Total Slovak-koruna deposits	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
a) Entrepreneurial sector	27.2	27.1	28.9	26.7	28.8	27.0	28.3	27.4	32.4	29.0	29.8	29.6	29.6	31.6		
- Public sector	5.5	5.6	5.6	6.1	6.4	6.2	6.6	5.7	5.3	6.1	6.1	6.1	5.9	6.4		
- Private sector (incl. cooperatives and households)	18.0	17.7	20.2	17.1	19.0	17.6	17.7	17.8	23.3	19.2	20.1	19.8	19.8	20.5		
- Under foreign control	3.8	3.8	3.2	3.5	3.4	3.2	3.9	3.9	3.8	3.8	3.6	3.7	3.9	4.8		
b) Government sector	21.0	20.9	20.1	21.9	20.4	22.3	21.6	21.2	19.9	20.4	20.5	21.3	22.4	20.1		
c) Households	49.5	49.7	48.7	49.2	48.5	48.3	47.9	49.3	45.5	48.3	47.5	47.0	45.7	46.2		
d) Non-profit organisations	1.5	1.5	1.6	1.5	1.5	1.5	1.5	1.5	1.4	1.5	1.5	1.5	1.5	1.4		
e) Other	0.8	0.8	0.7	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.7	0.7	0.8	0.7		
C. Structure of Slovak-koruna deposits by term (share of the total in %)																
Total Slovak-koruna deposits	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
a) Short-term deposits	88.7	88.6	89.3	89.2	89.3	89.5	89.6	89.4	90.3	89.7	89.9	90.1	90.3	90.0		
b) Medium-term deposits	5.2	5.1	4.8	4.8	4.7	4.7	4.5	4.6	4.2	4.4	4.3	4.2	4.0	4.0		
c) Long-term deposits	6.2	6.2	5.9	6.0	5.9	5.8	5.8	6.0	5.5	5.9	5.8	5.8	5.6	6.1		
D. Structure of deposits by term in foreign currency^{1/} (share of the total in %)																
Foreign-currency deposits	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
of which:																
a) Short-term deposits	99.5	99.6	99.6	99.5	99.5	99.5	99.5	99.4	99.4	99.4	99.4	99.3	99.4	99.4		
b) Medium-term deposits	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.6	0.6		
c) Long-term deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
E. Structure of deposits by term in total (share of the total in %)																
Slovak-koruna and foreign currency deposits in total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
of which:																
a) Short-term deposits	90.3	90.3	90.7	90.6	90.7	90.9	90.9	90.7	91.5	91.0	91.2	91.3	91.5	91.1		
b) Medium-term deposits	4.4	4.4	4.2	4.2	4.2	4.1	4.0	4.1	3.8	3.9	3.8	3.7	3.6	3.6		
c) Long-term deposits	5.2	5.3	5.1	5.2	5.1	5.0	5.1	5.2	4.8	5.1	5.0	5.0	4.9	5.3		

^{1/} Deposits from residents and non-residents in convertible currencies.

Average Lending Rates of Commercial Banks (%)

	2002					2003							
	12	1	2	3	4	5	6	7	8	9	10	11	12
1. TOTAL VOLUME OF LOANS ^{1/}	8.77	8.43	8.26	8.26	8.23	8.13	8.12	8.04	8.02	7.97	7.87	7.82	7.68
A) Loans by sector													
a) Entrepreneurial sector	8.92	8.63	8.44	8.44	8.42	8.22	8.24	8.17	8.18	8.10	7.98	7.91	7.69
- Public sector	8.88	8.58	8.28	8.34	8.35	8.09	8.09	8.08	8.07	8.06	7.90	7.83	7.68
- Private sector (incl. cooperatives)	9.08	8.93	8.76	8.72	8.62	8.51	8.53	8.44	8.37	8.37	8.27	8.14	7.92
- Under foreign control	8.50	7.86	7.81	7.79	7.95	7.65	7.67	7.57	7.80	7.42	7.28	7.39	6.95
b) Households	8.05	7.49	7.45	7.50	7.45	7.68	7.65	7.55	7.48	7.50	7.49	7.47	7.50
B) Loans by term													
- Short-term loans	8.92	9.03	8.49	8.55	8.51	8.28	8.33	8.22	8.27	8.13	8.01	8.01	7.76
- Medium-term loans	9.47	9.05	9.10	9.09	9.10	9.00	9.01	8.94	8.88	8.99	8.93	8.85	8.78
- Long-term loans	8.11	7.42	7.40	7.39	7.35	7.33	7.29	7.24	7.21	7.11	7.02	6.95	6.84
2. NEW LOANS IN TOTAL ^{1/}	7.80	7.41	7.61	7.62	8.12	8.06	7.64	7.28	7.69	7.45	7.10	7.70	7.25
A) Loans by sector													
a) Entrepreneurial sector	7.59	7.28	7.51	7.47	7.95	7.90	7.46	7.04	7.52	7.20	6.80	7.48	7.02
- Public sector	7.65	7.34	7.80	7.68	7.64	7.83	7.80	7.56	7.69	7.61	7.00	7.23	7.68
- Private sector (incl. cooperatives)	8.87	8.52	8.93	8.89	8.87	8.55	8.65	8.15	8.85	8.14	8.10	8.28	7.87
- Under foreign control	6.53	6.55	6.70	6.54	7.35	7.48	6.79	6.44	6.77	6.77	6.20	7.10	6.41
b) Households	9.94	9.36	9.39	9.68	10.36	9.99	9.52	9.42	9.73	10.25	9.81	9.88	9.63
B) Loans by term													
- Short-term loans	7.50	7.27	7.53	7.46	8.05	8.00	7.53	7.15	7.62	7.36	6.93	7.63	7.15
- Medium-term loans	9.51	9.29	8.97	9.03	8.97	8.99	9.15	8.92	9.04	8.87	9.04	8.61	8.58
- Long-term loans	8.42	7.44	6.98	7.29	7.33	7.08	6.88	7.15	7.12	7.06	6.95	6.91	6.96

^{1/} Excluding loans at zero interest rate.

Volume of New Loans and Average Lending Rates of Commercial Banks

		2002					2003							
		12	1	2	3	4	5	6	7	8	9	10	11	12
Loans in total	a	67.99	67.82	81.69	80.42	77.94	72.78	87.35	93.17	86.61	89.59	85.45	83.44	100.68
	b	7.79	7.43	7.60	7.61	8.11	8.06	7.63	7.28	7.69	7.45	7.09	7.69	7.24
Overdrafts on current account	a	1.22	8.72	11.31	11.10	12.68	11.90	13.17	13.35	14.29	14.86	14.89	14.69	17.83
	b	11.66	9.39	10.11	9.80	9.89	9.63	9.74	8.99	9.90	9.38	9.26	9.13	9.10
Investment loans	a	-	4.10	1.86	5.77	2.80	3.19	3.65	3.07	2.38	2.84	2.95	2.35	4.18
	b	-	8.36	8.68	8.67	8.71	8.27	8.72	8.47	8.46	7.56	7.96	7.92	7.70
Consumer loans (to households)	a	0.48	0.43	0.30	0.36	0.39	0.64	1.03	1.02	1.05	1.30	1.76	1.59	1.70
	b	12.23	12.27	13.19	17.61	17.10	14.27	12.64	12.89	14.33	13.81	12.75	12.72	12.40
Other	a	4.51	52.77	66.41	60.92	60.14	54.40	66.63	73.08	65.59	67.81	62.85	60.96	72.36
	b	9.32	6.95	7.08	6.98	7.59	7.56	7.01	6.79	7.04	6.85	6.30	7.08	6.51
of which: Mortgage loans	a	0.06	0.03	0.03	0.13	0.03	0.07	0.09	0.13	0.08	0.31	0.46	0.39	0.57
	b	9.98	9.32	9.37	8.55	9.13	6.87	7.10	8.07	8.08	7.81	7.69	7.81	7.68
Mortgage loans with state bonus	a	1.19	1.14	1.08	1.17	0.90	0.96	1.60	1.65	1.57	1.16	1.26	1.11	1.49
	b	7.98	4.97	4.90	5.14	5.40	5.44	5.31	5.11	5.17	5.10	5.25	5.23	5.23
Home savings bank loans	a	0.12	0.12	0.11	0.08	0.09	0.09	0.11	0.10	0.13	0.39	0.16	0.14	0.14
	b	5.46	5.52	5.68	6.02	6.09	6.12	6.24	5.85	5.53	7.06	5.77	5.98	5.10
Intermediary loans	a	0.66	0.51	0.42	0.50	0.50	0.57	0.61	1.04	0.79	0.71	1.05	0.89	1.07
	b	7.70	7.65	7.65	7.23	7.17	7.14	7.12	7.43	7.45	7.49	7.39	7.26	7.25
Short-term loans	a	56.10	59.32	73.77	69.06	68.27	63.80	77.15	82.72	76.92	80.14	74.80	72.53	86.78
	b	7.50	7.26	7.52	7.46	8.04	8.00	7.53	7.15	7.61	7.35	6.92	7.63	7.15
of which: -up to 7 days	a	-	30.99	39.89	35.96	33.00	30.30	46.35	50.62	48.50	54.73	51.16	48.21	52.23
	b	-	6.63	6.67	6.54	7.51	7.80	6.90	6.40	7.20	6.91	6.26	7.38	6.70
-up to 1 month	a	-	10.37	8.11	10.83	9.12	11.16	7.52	8.26	8.80	4.88	4.75	4.50	8.13
	b	-	7.42	8.00	8.00	8.12	7.74	8.17	8.18	7.88	7.81	7.49	7.74	7.12
-up to 3 months	a	-	5.78	8.19	5.43	5.96	5.40	5.16	5.46	3.83	3.87	3.45	4.13	6.57
	b	-	7.25	7.51	8.07	8.00	7.76	7.73	7.49	7.61	7.76	7.66	7.22	7.26
-up to 6 months	a	-	1.76	2.54	1.72	2.03	1.73	2.18	2.62	1.24	1.71	0.80	0.86	1.15
	b	-	7.88	7.41	7.31	8.30	7.66	8.14	7.96	8.72	7.68	7.55	7.24	7.73
-up to 12 months	a	-	10.43	15.03	15.12	18.16	15.21	15.94	15.76	14.56	14.95	14.64	14.83	18.70
	b	-	8.90	9.52	9.06	8.95	8.71	8.91	8.74	8.76	8.69	8.83	8.55	8.33
Long-term loans over 1 and up to 5 years	a	8.32	5.24	5.69	8.40	7.45	6.63	6.92	6.64	5.97	6.24	6.89	7.89	7.49
	b	9.50	9.29	8.97	8.95	8.97	8.99	9.14	8.92	9.04	8.87	9.03	8.61	8.58
Long-term loans over 5 years	a	3.58	3.26	2.24	2.96	2.22	2.35	3.29	3.81	3.72	3.22	3.76	3.02	6.41
	b	8.42	7.44	6.98	7.29	7.33	7.08	6.88	7.15	7.12	7.06	6.95	6.91	6.96

a - Volume (Sk billions)
b - Average interest rate (%)

Developments in Koruna Deposits and Average Deposit Rates

		2002					2003							
		12	1	2	3	4	5	6	7	8	9	10	11	12
Deposits in total	a	556,337	551,221	563,157	561,062	562,346	572,542	560,708	575,286	579,267	577,913	583,743	588,403	599,379
	b	3.45	3.40	3.42	3.32	3.40	3.31	3.23	3.29	3.41	3.22	3.17	3.26	3.01
of which:														
Demand deposits	a	189,735	176,188	175,927	174,831	177,380	177,772	184,141	185,481	185,994	189,904	190,541	195,379	219,235
	b	1.64	1.77	1.63	1.56	1.66	1.53	1.52	1.53	1.65	1.48	1.37	1.49	1.49
Time deposits	a	366,602	262,237	274,447	274,912	276,190	286,644	268,910	283,133	286,596	282,793	289,074	289,717	275,462
	b	4.39	4.68	4.72	4.60	4.72	4.58	4.54	4.60	4.76	4.53	4.48	4.60	4.31
- short-term	a	-	251,542	263,905	264,105	265,381	275,900	258,134	272,406	276,053	272,424	278,720	279,320	264,927
	b	-	4.60	4.66	4.54	4.66	4.53	4.47	4.55	4.72	4.47	4.43	4.57	4.27
- one-day	a	-	5,607	5,859	17,743	6,383	6,796	16,162	16,491	4,846	17,489	5,246	4,687	4,520
	b	-	4.54	5.51	4.68	5.59	4.64	4.59	4.68	6.29	4.45	4.28	5.87	4.08
- up to 7 days	a	30,311	44,602	46,994	30,560	43,244	52,054	27,875	31,585	35,673	28,027	40,819	44,399	27,165
	b	4.04	4.38	4.88	4.38	5.06	4.63	4.42	4.59	5.50	4.43	4.52	5.43	4.22
- up to 1 month	a	103,415	100,148	112,718	111,484	117,815	114,373	116,547	124,375	130,948	130,331	133,243	131,935	143,754
	b	4.51	4.54	4.70	4.67	4.82	4.73	4.73	4.82	4.90	4.82	4.71	4.69	4.61
- up to 3 months	a	68,372	58,134	56,655	62,887	58,520	61,629	59,426	62,944	67,966	60,209	63,975	64,041	55,115
	b	4.95	4.37	4.02	4.14	4.01	4.15	4.12	4.20	4.24	4.06	4.13	4.07	3.75
- up to 6 months	a	34,845	23,307	23,385	24,447	23,009	22,314	20,227	19,228	19,591	19,081	18,900	17,739	18,768
	b	5.59	5.17	4.86	4.53	4.21	3.93	3.70	3.70	3.70	3.67	3.63	3.60	3.76
- up to 1 year	a	52,145	19,745	18,293	16,984	16,410	18,733	17,896	17,782	17,029	17,286	16,536	16,519	15,605
	b	4.13	5.44	5.35	5.23	5.12	4.97	4.78	4.65	4.34	4.23	4.07	3.88	3.76
- medium-term	a	-	9,258	9,629	9,792	9,990	9,722	9,739	9,698	9,507	9,323	9,293	9,312	9,399
	b	-	6.37	5.95	5.96	5.86	5.52	5.83	5.76	5.61	5.61	5.46	5.08	4.97
- up to 2 years	a	23,501	2,877	2,838	2,830	2,577	2,367	2,323	2,244	2,200	2,172	2,155	2,499	2,478
	b	2.77	5.64	5.52	5.42	5.27	5.18	5.12	5.07	4.79	4.66	4.54	4.30	4.15
- up to 5 years	a	1,351	6,381	6,791	6,962	7,413	7,355	7,416	7,454	7,307	7,151	7,138	6,813	6,921
	b	6.47	6.70	6.14	6.18	6.07	5.63	6.06	5.97	5.86	5.90	5.73	5.37	5.26
- long-term	a	-	1,437	914	1,016	819	1,022	1,037	1,029	1,036	1,046	1,061	1,085	1,136
	b	-	7.18	9.50	8.91	9.02	8.86	8.76	8.79	8.75	8.69	8.66	8.53	8.81
- over 5 years	a	40,366	1,437	914	1,016	819	1,022	1,037	1,029	1,036	1,046	1,061	1,085	1,136
	b	3.00	7.18	9.50	8.91	9.02	8.86	8.76	8.79	8.75	8.69	8.66	8.53	8.81
Savings deposits	a	-	112,796	112,783	111,319	108,777	108,125	107,657	106,671	106,678	105,216	104,129	103,308	104,682
	b	-	2.99	3.03	2.93	2.89	2.87	2.87	2.86	2.85	2.86	2.85	2.86	2.75
- short-term	a	-	51,316	50,772	50,605	49,005	48,484	48,429	48,159	47,737	47,149	46,581	45,966	45,151
	b	-	3.35	3.39	3.25	3.20	3.15	3.18	3.16	3.13	3.14	3.13	3.14	2.88
- medium-term	a	-	22,846	22,386	21,936	21,282	20,983	20,698	20,355	20,045	19,582	19,125	18,742	18,133
	b	-	2.50	2.52	2.31	2.23	2.22	2.23	2.21	2.19	2.21	2.23	2.26	2.13
- long-term	a	-	38,634	39,625	38,778	38,490	38,658	38,529	38,157	38,896	38,486	38,424	38,600	41,398
	b	-	2.86	2.85	2.84	2.84	2.83	2.83	2.83	2.83	2.83	2.83	2.83	2.90
Short-term (time and savings)	a	292,749	302,858	314,677	314,710	314,386	324,384	306,563	320,565	323,789	319,573	325,300	325,285	310,078
	b	4.64	4.39	4.46	4.33	4.43	4.32	4.26	4.34	4.48	4.27	4.25	4.37	4.06
Medium-term (time and savings)	a	33,487	32,104	32,015	31,727	31,272	30,706	30,437	30,053	29,552	28,904	28,417	28,054	27,532
	b	3.83	3.62	3.55	3.43	3.39	3.27	3.38	3.35	3.29	3.31	3.28	3.20	3.10
Long-term (time and savings)	a	40,366	40,070	40,538	39,794	39,309	39,680	39,566	39,186	39,933	39,532	39,485	39,685	42,534
	b	3.00	3.01	3.00	3.00	2.97	2.99	2.99	2.98	2.98	2.98	2.99	2.99	3.06

a - Volume (Sk millions)
b - Average interest rate (%)

Basic Characteristics of Interest Rates on Loans and Deposits (% , percentage points)

	2002					2003								
	r.	12	1	2	3	4	5	6	7	8	9	10	11	12
Average interest rate on total credit ^{1/}	1	8.77	8.43	8.26	8.26	8.23	8.13	8.12	8.04	8.02	7.97	7.87	7.82	7.68
Average interest rate on deposits	2	3.45	3.40	3.42	3.32	3.40	3.31	3.23	3.29	3.41	3.22	3.17	3.26	3.01
Average interest rate on new loans	3	7.80	7.41	7.61	7.62	8.12	8.06	7.64	7.28	7.69	7.45	7.10	7.70	7.25
Average interbank money market rate (1D to 12M - mid rates)	4	5.76	5.80	5.97	5.97	6.09	5.92	5.98	6.02	6.10	6.12	5.76	5.88	5.70
Average interest rate on new short-term loans	5	7.50	7.27	7.53	7.46	8.05	8.00	7.53	7.15	7.62	7.36	6.93	7.63	7.15
Average interest rate on short-term deposits	6	4.64	4.39	4.46	4.33	4.43	4.32	4.26	4.34	4.48	4.27	4.25	4.37	4.06
Difference between average interest rates on new short-term loans and short-term deposits (line 5 - line 6)	7	2.86	2.88	3.07	3.13	3.62	3.68	3.27	2.81	3.14	3.09	2.68	3.26	3.09
Basic interest rate of the NBS (until 31 Dec. 2002: discount rate)	8	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.25	6.25	6.00
12-month inflation rate	9	3.40	7.30	7.60	8.00	7.70	7.60	8.40	8.70	9.20	9.50	9.60	9.80	9.30
Year-on-year increase in industrial producer prices	10	2.30	7.50	8.90	9.30	8.20	7.80	8.20	8.20	8.00	8.00	7.90	8.80	8.70
Real interest rate on new short-term loans (line 5 - line 10)	11	5.20	-0.23	-1.37	-1.84	-0.15	0.20	-0.67	-1.05	-0.38	-0.64	-0.97	-1.17	-1.55
Difference between average interest rate on new short-term loans and the rate of inflation (line 5 - line 9)	12	4.10	-0.03	-0.07	-0.54	0.35	0.40	-0.87	-1.55	-1.58	-2.14	-2.67	-2.17	-2.15
Average interest rate on one-year deposits	13	4.13	5.44	5.35	5.23	5.12	4.97	4.78	4.65	4.34	4.23	4.07	3.88	3.76
Real interest rate on one-year deposits (line 13 - line 9)	14	0.73	-1.86	-2.25	-2.77	-2.58	-2.63	-3.62	-4.05	-4.86	-5.27	-5.53	-5.92	-5.54
Nominal interest margin (line 1 - line 2)	15	5.32	5.03	4.84	4.94	4.83	4.82	4.89	4.75	4.61	4.75	4.70	4.56	4.67
Difference between average interest rates on new loans and total deposits (line 3 - line 2)	16	4.35	4.01	4.19	4.30	4.72	4.75	4.41	3.99	4.28	4.23	3.93	4.44	4.24
Difference between average interest rate on new short-term loans and the average interbank money market rate (line 5 - line 4)	17	1.74	1.47	1.56	1.49	1.96	2.08	1.61	1.17	1.60	1.26	0.81	1.75	1.45
Difference between average interest rate on new loans and the average interbank money market rate (line 3 - line 4)	18	2.04	1.61	1.64	1.65	2.03	2.14	1.72	1.30	1.67	1.35	0.98	1.82	1.55
Average interest rate on loans including the rate of 0% ^{2/}	19	8.22	7.91	7.73	7.73	7.74	7.64	7.65	7.60	7.58	7.54	7.45	8.00	7.30
Nominal interest margin (line 19 - line 2)	20	4.77	4.51	4.31	4.41	4.34	4.33	4.42	4.31	4.17	4.32	4.28	4.74	4.29

^{1/} Excluding unpaid interest.

^{2/} Including unpaid interest.

Basic Characteristics of the Foreign Exchange Market in the SR in 2003

	USD			EUR			Other currencies			Total	
	Volume		Number of transactions	Volume		Number of transactions	Volume		Number of transactions	Volume USD million	Number of transactions
	USD million	%		USD million	%		USD million	%			
NBS	-	-	-	742.8	-	203	-	-	-	742.8	203
Trading by Slovak banks not involving foreign banks	59,707.5	79.4	5,350	15,054.8	20.0	7,398	401.8	0.5	456	75,164.1	13,204
Interbank foreign exchange market:											
NBS + Slovak commercial banks	59,707.5	78.7	5,350	15,797.6	20.8	7,601	401.8	0.5	456	75,906.8	13,407
Trading between Slovak and foreign banks	256,170.6	78.8	19,762	39,411.5	12.1	14,355	29,334.3	9.0	528	324,916.4	34,645
Foreign exchange market in the SR in total	315,878.1	78.8	25,112	55,209.1	13.8	21,956	29,736.1	7.4	984	400,823.2	48,052

	SPOT			FORWARD			SWAP			Total	
	Volume		Number of transactions	Volume		Number of transactions	Volume		Number of transactions	Volume USD million	Number of transactions
	USD million	%		USD million	%		USD million	%			
Trading by Slovak banks not involving foreign banks	10,565.1	14.1	7,531	2.6	0.0	3	64,589.9	85.9	5,670	75,157.7	13,204
Trading between Slovak and foreign banks	25,117.4	7.7	13,749	237.6	0.1	80	299,541.5	92.2	20,816	324,896.5	34,645
Foreign exchange market in the SR (excluding NBS)	35,682.5	8.9	21,280	240.2	0.1	83	364,131.5	91.0	26,486	400,054.2	47,849

Average Monthly Exchange Rates of SKK against Selected Currencies (midpoint rate)

	2003											
	1	2	3	4	5	6	7	8	9	10	11	12
1 AUD	22.862	23.145	23.291	23.021	23.020	23.557	24.345	24.452	24.473	24.433	25.193	24.783
1 CZK	1.323	1.327	1.317	1.297	1.309	1.322	1.312	1.300	1.282	1.291	1.287	1.274
1 DKK	5.604	5.648	5.624	5.529	5.534	5.589	5.621	5.641	5.590	5.557	5.531	5.527
1 EUR	41.652	41.979	41.776	41.055	41.092	41.502	41.788	41.932	41.516	41.288	41.134	41.130
100 JPY	33.060	32.626	32.613	31.604	30.326	30.016	30.958	31.504	32.230	32.189	32.243	31.119
1 CAD	25.449	25.719	26.187	25.903	25.693	26.220	26.681	26.830	27.125	26.612	26.793	25.576
100 HUF	17.351	17.126	17.017	16.712	16.727	15.941	15.826	16.121	16.246	16.163	15.877	15.527
1 NOK	5.682	5.574	5.331	5.241	5.220	5.094	5.035	5.080	5.061	5.018	5.016	5.007
1 PLN	10.244	10.089	9.653	9.533	9.501	9.360	9.407	9.597	9.319	8.997	8.908	8.828
100 SIT	18.055	18.142	18.031	17.670	17.633	17.765	17.828	17.843	17.651	17.519	17.422	17.382
1 CHF	28.497	28.605	28.451	27.484	27.122	26.959	27.002	27.210	26.835	26.676	26.386	26.464
1 SEK	4.538	4.586	4.534	4.481	4.489	4.555	4.547	4.541	4.574	4.588	4.572	4.563
1 USD	39.252	38.953	38.663	37.885	35.586	35.491	36.729	37.490	37.116	35.273	35.234	33.604
1 GBP	63.366	62.863	61.198	59.594	57.721	58.948	59.723	59.879	59.651	59.113	59.447	58.616

Issues of Government Bonds in the Slovak Republic in 2003

Issue number	ISIN	Note	Issue date	Maturity date	Maturity in years	Sum of issue	Nominal value	Coupon	Interest payment period	Prim. sale form	Total demand in Sk	Yield to maturity in %		
												min.	average	max.
187/B	SK-4120003625	limit price+amount	09.01.2003	18.12.2004	2	8,000,000,000	100,000	5.00	annual	auktion	9,697,000,000	4.69	4.93	4.83
188/A	SK-4120003658	limit price+amount	22.01.2003	22.01.2013	10	8,000,000,000	100,000	5.00	annual	auktion	12,710,000,000	4.83	4.98	4.88
189/A	SK-4120003674	limit price+amount	05.02.2003	05.02.2010	7	5,000,000,000	100,000	4.90	annual	auktion	10,602,000,000	4.75	4.89	4.84
190/A	SK-4120003690	limit price+amount	12.02.2003	12.02.2005	2	5,000,000,000	100,000	4.90	annual	auktion	6,793,000,000	4.83	4.98	4.88
188/B	SK-4120003658	limit price+amount	19.02.2003	22.01.2013	10	7,000,000,000	100,000	5.00	annual	auktion	9,622,000,000	4.75	4.88	4.86
190/B	SK-4120003690	limit price+amount	26.02.2003	12.02.2005	2	2,073,000,000	100,000	4.90	annual	auktion	2,073,000,000	4.83	4.98	4.88
191/A	SK-4120003740	limit price+amount	05.03.2003	05.03.2008	5	7,835,000,000	100,000	4.95	annual	auktion	7,835,000,000	4.80	4.95	4.93
189/B	SK-4120003674	limit price+amount	12.03.2003	05.02.2010	7	987,000,000	100,000	4.90	annual	auktion	987,000,000	4.80	4.98	4.99
192	SK-4120003789	limit price+amount	26.03.2003	26.03.2013	10	1,060,000,000	100,000	5.10	annual	auktion	1,060,000,000	5.09	5.10	5.10
193	SK-4120003807	unlimit price/limit amount	02.04.2004	02.04.2004	1	5,000,000,000	100,000	0.0	-	auktion	18,716,000,000	5.59	5.73	5.75
194	SK-4120003831	unlimit price/limit amount	09.04.2004	09.10.2004	1.5	6,541,000,000	100,000	0.0	-	auktion	11,941,000,000	3.67	5.61	5.75
195	SK-4120003832	unlimit price/limit amount	16.04.2004	16.10.2004	1.5	5,000,000,000	100,000	0.0	-	auktion	12,346,000,000	3.77	5.64	5.69
196	SK-4120003864	unlimit price/limit amount	24.04.2004	24.10.2004	1.5	5,000,000,000	100,000	0.0	-	auktion	14,280,000,000	5.45	5.56	5.60
197	SK-4120003906	unlimit price/limit amount	30.04.2003	30.04.2004	1	5,000,000,000	100,000	0.0	-	auktion	16,611,000,000	5.35	5.42	5.45
198	SK-4120003899	unlimit price/limit amount	07.05.2003	07.05.2004	1	4,000,000,000	100,000	0.0	-	auktion	5,601,000,000	5.30	5.45	5.51
189/C	SK-4120003674	limit price+amount	14.05.2003	05.02.2010	7	9,013,000,000	100,000	4.90	annual	auktion	14,398,000,000	4.65	4.76	4.82
191/B	SK-4120003740	limit price+amount	14.05.2003	05.03.2008	5	7,165,000,000	100,000	4.95	annual	auktion	13,326,000,000	4.69	4.77	4.80
199/A	SK-4120003997	unlimit price/limit amount	02.07.2003	02.07.2013	10	1,140,000,000	100,000	4.75	annual	auktion	6,338,000,000	4.73	4.74	4.75
199/B	SK-4120003997	unlimit price/limit amount	10.09.2003	02.07.2013	10	1,414,000,000	100,000	4.75	annual	auktion	3,079,000,000	4.90	5.02	5.05
199/C	SK-4120003997	unlimit price/limit amount	24.09.2003	02.07.2013	10	2,000,000,000	100,000	4.75	annual	auktion	2,169,000,000	5.05	5.12	5.20
199/D	SK-4120003997	unlimit price/limit amount	15.10.2003	02.07.2013	10	2,230,000,000	100,000	4.75	annual	auktion	2,880,000,000	5.05	5.13	5.20

Overview of Issues of Treasury Bills in 2003

Registration number	Nominal value of 1 treasury bill in Sk	Date of issue	Date of maturity	DTM	Demand in Sk billion	Sum of issue in Sk billion	Yield in % p. a.		
							min.	max.	average
1314071202	1,000,000	16.07.2003	14.07.2004	364	11.928	2.200	5.190	5.190	5.190
1328071203	1,000,000	30.07.2003	28.07.2004	364	10.729	3.032	5.084	5.240	5.137
1304081204	1,000,000	06.08.2003	04.08.2004	364	8.767	4.147	5.189	5.230	5.220
1311081205	1,000,000	13.08.2003	11.08.2004	364	2.970	1.500	5.189	5.350	5.242
1319050906	1,000,000	20.08.2003	19.05.2004	273	4.400	3.400	5.350	5.649	5.520
1325081207	1,000,000	27.08.2003	25.08.2004	364	3.225	3.225	5.400	5.849	5.602
1331081208	1,000,000	03.09.2003	31.08.2004	363	7.475	2.825	5.700	5.848	5.776
1308091209	1,000,000	10.09.2003	08.09.2004	364	10.585	4.925	5.788	5.799	5.791
1314091210	1,000,000	17.09.2003	14.09.2004	363	4.232	2.232	5.365	5.790	5.787
1323060911	1,000,000	24.09.2003	23.06.2004	273	2.096	2.096	5.750	5.950	5.808
1330060912	1,000,000	01.10.2003	30.06.2004	273	10.575	2.205	5.680	5.749	5.713
1307070913	1,000,000	08.10.2003	07.07.2004	273	11.626	3.626	5.650	5.650	5.650
1314070914	1,000,000	15.10.2003	14.07.2004	273	8.187	2.127	5.550	5.590	5.589
1321070915	1,000,000	22.10.2003	21.07.2004	273	6.160	2.083	5.500	5.540	5.524
1328070916	1,000,000	29.10.2003	28.07.2004	273	5.849	1.800	5.449	5.470	5.460
1305050617	1,000,000	05.11.2003	05.05.2004	182	3.636	1.956	5.450	5.550	5.547
1312050618	1,000,000	12.11.2003	12.05.2004	182	4.593	2.593	5.489	5.540	5.517
1319050619	1,000,000	19.11.2003	19.05.2004	182	1.503	1.503	5.520	5.700	5.574
1326050620	1,000,000	26.11.2003	26.05.2004	182	5.109	3.004	5.500	5.690	5.654
1302060621	1,000,000	03.12.2003	02.06.2004	182	2.593	2.160	5.600	5.660	5.644
1309060622	1,000,000	10.12.2003	09.06.2004	182	3.616	1.946	5.640	5.690	5.661

Symbols used in tables

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Organisation of NBS as at 31 December 2003

