



# LEGISLATION



## 9 LEGISLATION

In 2012 Národná banka Slovenska continued to exercise its competences in the drafting of legislation (including the transposition of relevant EU laws), in accordance with Act No 566/1992 on Národná banka Slovenska as amended (the NBS Act). Under Article 30(1) of the NBS Act, the central bank submits draft laws on currency circulation to the Slovak Government. Under Article 30(2) of the NBS Act, draft laws concerning payment systems, payment services or the financial market (including the banking sector and NBS activities) are jointly submitted by NBS and the Slovak Finance Ministry to the Slovak Government. Also within its legislative competences, NBS drafts and issues secondary legislation in the form of NBS regulations and decrees. Its authority to issue generally binding legislation is based on Article 56(2) of the Constitution of the Slovak Republic, according to which NBS may issue such legislation where authorised by statutory law to do so.

### AMENDMENTS MADE IN 2012 TO LAWS ON MATTERS FALLING WITHIN THE COMPETENCE OF NÁRODNÁ BANKA SLOVENSKA

Act No 483/2001 Coll. on banks (including amendments to certain laws) as amended was amended in 2012 by Act No 234/2012 Coll. and Act No 352/2012 Coll.

Act No 566/2001 Coll. on securities and investment services (including amendments to certain laws) (the Securities Act) as amended was amended in 2012 by Act No 440/2012 Coll.

Act No 492/2009 Coll. on payment services (including amendments to certain laws) was amended in 2012 by Act No 352/2012 Coll.

Act No 43/2004 Coll. on the old-age pension saving system (including amendments to certain laws) as amended was amended in 2012 by Act No 252/2012 Coll. and Act No 413/2012 Coll.

Act No 118/1996 Coll. on deposit protection (including amendments to certain laws) as amend-

ed was amended in 2012 by Act No 233/2012 Coll.

Act No 530/1990 Coll. on bonds as amended was amended in 2012 by Act No 296/2012 Coll.

### IMPLEMENTING LEGISLATION OF GENERAL APPLICATION ISSUED BY NÁRODNÁ BANKA SLOVENSKA IN 2012

#### REGULATIONS

Regulation No 161/2012 Coll. of Národná banka Slovenska on how to demonstrate compliance with conditions for the issue of an authorisation to establish and operate a supplementary pension management company.

Regulation No 179/2012 of Národná banka Slovenska Coll. on the elements of an application for prior approval from Národná banka Slovenska made in accordance with Act No 650/2004 Coll. on the supplementary pension saving system (including amendments to certain laws).

### DECREES WHERE THE FULL TEXT OF THE DECREE WAS PUBLISHED IN THE COLLECTION OF LAWS OF THE SLOVAK REPUBLIC

Decree No 154/2012 Coll. of Národná banka Slovenska on fees for an issuer of securities and on their method of payment by a pension funds management company.

Decree No 155/2012 Coll. of Národná banka Slovenska on the risk management system, risk measurement, and the calculation of global exposure and counterparty risk in pension funds.

Decree No 162/2012 Coll. of Národná banka Slovenska on how to demonstrate compliance with conditions for the issue of an authorisation to establish and operate a pension funds management company.



Decree No 163/2012 Coll. of Národná banka Slovenska defining what is meant by false or misleading information, services or performance not related to the old-age pension saving system.

Decree No 180/2012 Coll. of Národná banka Slovenska on methods and procedures for determining the asset value of pension funds and supplementary pension funds.

Decree No 332/2012 Coll. of Národná banka Slovenska amending Decree No 467/2010 Coll. of Národná banka Slovenska on the submission of reports in accordance with the Foreign Exchange Act.

#### **DECREES ISSUED BY NBS IN 2012 WHERE A NOTIFICATION OF THE DECREE'S ISSUANCE WAS PUBLISHED IN THE COLLECTION OF LAWS OF THE SLOVAK REPUBLIC**

Decree No 1/2012 of Národná banka Slovenska of 3 January 2012 amending Decree No 4/2007 of Národná banka Slovenska on banks' own funds and banks' capital requirements and on investment firms' own funds and investment firms' capital requirements as amended (Notification No 9/2012 Coll.).

Decree No 2/2012 of Národná banka Slovenska of 3 January 2012 amending Decree No 6/2009 of Národná banka Slovenska on the submission of statements, reports and other disclosures by banks, branches of foreign banks, investment firms and branches of foreign investment firms for supervision purposes (including amendments to Decree No 26/2008 of Národná banka Slovenska on the submission of statements by banks, branches of foreign banks, investment firms and branches of foreign investment firms for statistical purposes) as amended by Decree No 4/2011 of Národná banka Slovenska (Notification No 10/2012 Coll.).

Decree No 3/2012 of Národná banka Slovenska of 10 January 2012 on the submission of statements by management companies and depositaries of common funds for the purposes of financial market supervision (Notification No 25/2012 Coll.).

Decree No 4/2012 of Národná banka Slovenska of 24 January 2012 amending Decree No 11/2010 of Národná banka Slovenska stipulating methods of valuing banking book positions and details of the valuation of banking book positions, including the frequency of such valuations (Notification No 45/2012 Coll.).

Decree No 5/2012 of Národná banka Slovenska of 28 February 2012 specifying details of the content of the fund rules of common funds and the fund rules of umbrella funds (Notification No 101/2012 Coll.).

Decree No 6/2012 of Národná banka Slovenska of 12 June 2012 on how to demonstrate compliance with the conditions for the issue of a management company's authorisation (Notification No 182/2012 Coll.).

Decree No 7/2012 of Národná banka Slovenska of 3 July 2012 amending Decree No 6/2009 of Národná banka Slovenska on the submission of statements, reports and other disclosures by banks, branches of foreign banks, investment firms and branches of foreign investment firms for supervision purposes (including amendments to Decree No 26/2008 of Národná banka Slovenska on the submission of statements by banks, branches of foreign banks, investment firms and branches of foreign investment firms for statistical purposes) as amended (Notification No 209/2012 Coll.).

Decree No 8/2012 of Národná banka Slovenska of 20 November 2012 on fees for acts performed by Národná banka Slovenska (Notification No 376/2012 Coll.).