

MEETINGS OF THE NBS BANK BOARD

The 35th Meeting of the Bank Board of the National Bank of Slovakia was held on 2nd August 2005 under the leadership of the governor Ivan Šramko.

- The Bank Board of the NBS discussed and approved the proposed legislation to amend Act of the National Council of the Slovak Republic No. 118/1996 Coll. on the protection of deposits and amending other acts in accordance with later legislation.

The aim of the approved proposal to amend the act on protection of deposits is mainly to adjust the rules for determining the levels of annual contributions by banks to the Fund for the Protection of Deposits. The proposed amendment has been worked out on the basis of a suggestion from the Association of Banks, to create legal space for reduction of the level of annual contributions from banks to the Fund for the Protection of Deposits.

The proposed date for the proposed amendment take effect is 1st December 2005.

The 39th Meeting of the Bank Board of the National Bank of Slovakia was held on 26 August 2005, chaired by Ivan Šramko, Governor.

- The Bank Board of the NBS discussed the Situation Report on Monetary Development in Slovakia in

July 2005, and decided on maintaining the current interest rates at unchanged levels, i.e. overnight sterilization rate at 2.0%, overnight refinancing rate at 4.0% and two-week repo tenders with commercial banks at 3.0%.

- The Bank Board of the NBS discussed and approved Draft Decree amending the Decree of the National Bank of Slovakia No 2/2003 on the Register of Credits and Guarantees as amended by the Decree of the National Bank of Slovakia No 7/2004.

The Decree introduces a distinction of banking clients by means of an international standardized ISO country code that provides the advanced information exchange with registers of credits and guarantees kept in EU countries.

The Decree will become effective on 1 January 2005.

- The Bank Board of the NBS discussed and approved the Interim Financial Statements and Report on the NBS's Result of Operations as at 30 June 2005. The National Bank of Slovakia reported a profit of SKK 9.5 billion as at 30 June 2005.

The profit was affected particularly by the development of the domestic currency exchange rate against euro.

Press Department of the OVI NBS

PRESS REPORT

Invitation to an Exhibition Genesis of the Euro Coins

The National Bank of Slovakia in cooperation with the European Commission has prepared an exhibition for the general public – Genesis of the Euro Coins – held as part of the information campaign on introduction of the euro in the Slovak Republic. Its content follows the exhibition of photographs by Claudio Hills: Birth of the Euro, which was installed in the central bank last year.

The exhibition presents all the euro coins including the national designs of all the member countries of the Eurozone. It consists of three sections: European – the process of adopting the euro together with drawings and three dimensional models of the winning designs, the euro symbol – proposed designs for the symbol of the new currency, drawings and three dimensional models

of the finalists in the national competitions, and national sections – each of the 12 countries using the euro presents its coins. The coins and designs for eurocoins of the Vatican, San Marino and Monaco are also included.

The exhibition will be installed in the course of two months in two places: the Headquarters of the NBS in Bratislava and the Dom Techniky (House of Technology) in Košice.

Locations of the exhibition

- Headquarters of the NBS in Bratislava from 16th September 2005 to 14th October 2005. The exhibition will be open to the public on working days from 8.00 a.m. to 5.00 p.m.

- The Dom Techniky ZSVTS in Košice from 21st October 2005 to 12th November 2005. The exhibition will be accessible to the public from 10.00 a.m. to 6.00 p.m.