

## NEW MEMBERS OF THE BANK BOARD OF THE NATIONAL BANK OF SLOVAKIA

*The government of the Slovak Republic appointed four new members of the NBS Bank Board on 29 September 2004: Ing. Peter Ševčovic with the effective date of 1 October 2004, doc. JUDr. Ladislav Balko, PhD. with the effective date of 1 October 2004, Ing. Martin Barto, CSc. with the effective date of 1 December 2004, and Ing. Milena Koreňová with the effective date of 1 January 2005*

### Ing. PETER ŠEVČOVIC



Ing. Peter Ševčovic was born on April 1, 1968 in Trenčín.

After graduating from the high school in Nové Mesto nad Váhom, he majored in mathematical methods in economics at the School of Management of the University of Economics in Bratislava. He passed his final state exams in 1990.

In August 1991 he started working for the Czechoslovak State Bank, in the Department of Economics at the Main Institute for the Slovak Republic. At the end of 1993 he became the head of the Department of Monetary Policy at the Monetary Department of the National Bank of Slovakia (the "NBS"). From January 1, 1997 he worked as the director of the Monetary Policy Department of the NBS. Since April 1, 2000 he has been the Chief Director of the Monetary Department of the NBS, which is composed of the Monetary Policy Section and the Statistics Section.

He is responsible for the preparation and implementation of Monetary Programs, for updating monetary policy instruments and for compiling reports on monetary development in the SR at the NBS. He is the author of several specialized articles published in domestic and foreign periodicals.

During his professional career, he has completed several study programs and training courses regarding banking and monetary policy organized by international financial institutions (the International Monetary Fund, the World Bank) and foreign central banks.

He regularly participates in meetings of various institutions and bodies of the European Union, the European Central Bank, the International Monetary Fund, the World Bank, the Organization for Economic Cooperation and Development, and the World Trade Organization. He is a member of the Monetary Policy Committee of the European Central Bank.

He is fluent in English, and has a rudimentary command of German and Russian. Ing. Peter Ševčovic is married and has one child.

On September 29, 2004 the Government of the SR appointed him to the Bank Board of the NBS, with effect as of October 1, 2004.

### doc. JUDr. LADISLAV BALKO, PhD.



Doc. JUDr. Ladislav Balko, PhD. was born on May 20, 1954 in Slepčany, in the County of Zlaté Moravce.

In 1978 he graduated from Comenius University Law School in Bratislava.

In 1980 he worked at Hydinársky priemysel GRT in Bratislava; then he worked at Czechoslovak Radio in Bratislava till 1990. In 1990 and 1991 he worked at the Customs Headquarters of the Slovak Republic.

From 1991 to 1999 he worked for Všeobecná úverová banka, a.s. (VÚB) and bodies of its subsidiary, VÚB Faktoring, a.s. At the same time, in October 1992, he became the director of the VÚB System Analysis Department. In 1993 he became the chairman of the Board of Directors of VÚB Faktoring, and in 1994 he became the director of the VÚB Risk Loans Department. He was appointed as the deputy to the General Director of the Bank Logistics Division in 1997, and in 1999 he became the director of the VÚB Legal Department.

In 1991 he became a member of the Chamber of Commercial Lawyers of the SR and in 2000 a member of the Slovak Lawyers Chamber. In 1997 he was elected vice-president of the Institute of Bankruptcy Law of the SR.

In 1994 he started to teach part time at Comenius University Law School, focusing on financial and banking law. In 2000



he received his PhD., the scientific-academic degree, and in 2002 the scientific-pedagogical degree of Assistant Professor (Doc.) from Comenius University Law School. He is the author or co-author of 14 monographs and several dozen scientific and professional studies and articles. His field of expertise is in financial law and especially banking and the financial market.

He was the Vice-governor of the Export-Import Bank of the Slovak Republic from 2001 to 2003. In 2003 he was appointed General Director of the Slovak Agency for Development and Investment (SARIO), and from 2001 he has served on the Bank Board of the Export-Import Bank of the Slovak Republic.

On November 15, 2003 he became an assistant professor at Comenius University Law School, where he teaches financial law and is the head of the Financial Law Department.

He is fluent in English and Russian and has a rudimentary command of German and Italian. Doc. JUDr. Ladislav Balko, PhD. is married and has two children.

On September 29, 2004 the Government of the SR appointed him to the Bank Board of the NBS with effect as of October 1, 2004.

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### Ing. MARTIN BARTO, CSc.



Ing. Martin Barto, CSc. was born on August 2, 1958 in Bratislava.

In 1982 he graduated from the Chemical-Technological College of the Slovak Technical University in Bratislava. After finishing his military service he worked at this college as a research assistant and in 1990 he defended his dissertation. He completed yearlong scientific study stays in Canada and Israel.

From 1993 to 1995 he was a government employee and since 1995 he has been working in the banking sector. From 1995 to 1999 he was an analyst at the ING Bank in Bratislava and since 1999 he has been working at Slovenska sporitelna, a.s., where he was the Managing Director of the Strategy Division from 1999 to 2001. His areas of responsibility included:

- bank strategy,
- development of macroeconomics and markets,
- marketing,
- central management of risks,
- legal services.

At the same time he was a member of the Coordination Unit for the restructuring and privatization of selected banks and the restructuring of the corporate sector. He was also a member of the Supervisory boards of VSŽ, a.s. and Prva stavebna sporitelna, a.s.

In 2001 he became the director of the Market Analysis Department, the ombudsman and the chief economist of Slovenska sporitelna. His main responsibilities relate to surveillance of macro-economic development in the Slovak Republic and the European Union, market surveys, management of quality and complaints, and investor relations.

Since 1995 he has published articles on Slovak economics in various periodicals. He is the co-author of several books dealing with economic development in the Slovak Republic. From 1998 to 2002 he was a member of the Economic Advisory Board of the Vice-premier. He is fluent in English and Russian. Ing. Martin Barto, CSc. is single.

On September 29, 2004, the Government of the SR appointed him to the Bank Board of the NBS, effective as of December 1, 2004.

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### Ing. MILENA KOREŇOVÁ



Ing. Milena Koreňová was born on September 20, 1962 in Bratislava.

In 1985 she graduated from the School of Management of the University of Economics in Bratislava.

From 1985 to 1992 she served as the financial manager and deputy to the head clerk at the Statny majetok, š.p. in Stupava and at the District Office of the state administration in Stupava.

In 1992 she began working in the department of accounting and payment systems at the Headquarters of the Czechoslovak National Bank for the Slovak Republic in Bratislava. In 1993 she became the head of the Balance Department. In 1994 she was appointed director of the Accounting Department. In January 2002 she was appointed chief director of the Department of IT and from October 1, 2002 she has served as the chief director of the Section of Financial Management and Payment Systems, which consists of the Budget and Accounting Department and the Payment Systems Department.

She is responsible in the NBS for the bank economy, the preparation and assessment of the bank's budget, compilation of financial statements, the inter-bank payment system, client account maintenance and per-



foming NBS domestic transfers. She is the author of several professional articles, which have appeared in various Slovak periodicals.

In the course of her professional career she has completed several training courses and study programs in the field of banking, payment systems and central bank book-keeping organized by international financial institutions (the IMF, the WB), and the central banks. She is a member of the for Accounting and Monetary Income Committee and the Payment and Settlement Systems Committee of the European Central Bank.

From 1999 to 2002 she served on the Editorial Committee for the official translation of the International Accounting Standards into Slovak. She was also a member of the working group of the National Managing Commission for international accounting standards.

In 2002 she was appointed to the Council of the Government of the SR for IT.

From 2002 she has served as the Chair of the Supervisory Boards of the Banking Clearing Center of Slovakia, a.s., and later RVS, a.s., and the Deputy Chair of the Permanent Arbitration Court established by the Association of Banks.

She is fluent in English and has a rudimentary command of German and Russian.

Ing. Milena Korenova is married and has one child.

On September 29, 2004, the Government of the SR appointed her to the Bank Board of the National Bank of Slovakia, effective as of January 1, 2005.