

# PRESENTATION OF THE REPORT ON FINANCIAL STABILITY FOR 2003

On 23 November 2004 the National Bank of Slovakia presented the first issue of the Report on Financial Stability for 2003. The presentation involved representatives of financial institutions, in particular commercial banks and insurance companies, as well as representatives of professional organisations, the academic community and journalists.

The Report was prepared by the National Bank of Slovakia in cooperation with the Financial Market Authority and the Ministry of Labour, Social Affairs and

kia, Ivan Šramko, in his introductory speech emphasised the need for a unified approach of the European Union states in the field of the regular analysis of the financial system's stability. The NBS, in preparing the Report on Financial Stability, has joined the trend of the positive experience of the central banks of other EU member states that have been publishing such reports for several years.

The Chairman of the Financial Market Authority, Jozef Makúch, in his speech assessed positively the cooperation of both the institutions in preparing and realising the publication and roughly laid out the idea of its form in the following period.

The core of the presentation comprised a presentation of the professional sponsors of individual chapters of the Report, who highlighted, by means of conclusions from analyses of the international and domestic environment, the possibilities of a weakening in financial stability and the resultant risks for the domestic financial system. The following persons spoke on behalf of the National Bank of Slovakia: Zora Komínková (Institute of Monetary and Financial Studies), František Hajnovič (Institute of Monetary and Financial Studies), Vladimír Polhorský (Banking Transactions Department) and Peter Baláž (Banking Supervision Division). Their presentations were supplemented by Ms Eva Svetlošáková from the Financial Market Authority.

The presentation of the first issue of the Report on Financial Stability for 2003 at the NBS has



the Family SR. It integrates an evaluation of the development of the economy, financial market, market infrastructure and financial institutions and focuses on identifying potential risks threatening the financial stability in the country against the background of international development and the domestic economy.

The Deputy Governor of the National Bank of Slova-

created room for obtaining suggestions and opinions for its authors and at the same time has contributed to a deepening of professional discussion of the financial and banking sector among representatives as well as the professional public.

**Photography: P. Kochan**