



HFCS Workshop 2024

We cordially invite you to join the practical workshop hosted by the National Bank of Slovakia (NBS) between 24th and 26th April 2024 at the premises of the NBS.

The focus of the workshop is on the utilization of the <u>Household Finance and Consumption Survey</u> (<u>HFCS</u>) microdata, collected triennially by the NBS alongside other ESCB central banks.

The workshop is targeted at students, researchers, and analysts with a keen interest in exploring the economic and financial dynamics of household wealth, assets, and liabilities. The workshop promises an in-depth exploration of several key areas:

- A comprehensive overview of the HFCS database, its variables, and applicable research topics.
- Essential data management skills, including database linking and indicator creation.
- Techniques for working with (multiple-imputed) data: from descriptive statistics and linear
 to quantile regression, and the computation of inequality measures such as the Gini index
 and Lorenz curve, complemented by graphical visualization.
- An opportunity for participants to share their experiences with similar microdata.
- An introduction to the <u>Luxembourg Wealth Study Database</u>, incorporating Slovak HFCS data.

The workshop will be led by Andrej Cupák from the National Bank of Slovakia and Piotr Paradowski from the LIS: Cross-National Data Center in Luxembourg.

Andrej Cupák is a Senior Researcher at the NBS Research Department and he also teaches at the University of Economics in Bratislava. His main research interests include the analysis of economic and financial behaviour of households. He is a member of the working group at the NBS implementing the HFCS project. His research has been published in journals such as *Economics Letters, Oxford Economic Papers* or *The European Journal of Finance*.

Piotr Paradowski is a political economist and (micro-) data expert. He works at LIS in Luxembourg and he is also affiliated with Gdańsk University of Technology. Piotr conducts interdisciplinary research with the focus on income and wealth distributions as they relate to economic inequality, welfare state politics, and voting behaviour. His research has been published in journals like *Economic Modelling*, *Electoral Studies* or *Political Research Quarterly*.

Participants are required to bring a laptop with Stata software (version 12 or newer). The workshop, conducted in English, is offered at no cost, including lunch and refreshments. However, attendees are responsible for their own travel and accommodation arrangements.

