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DECREE
of Národná banka Slovenska
of 9 March 2010

stipulating the template for the form
regarding insurance policy terms

In compliance with Article No. 37, paragraph 3 of Act No. 8/2008 Coll. on Insurance and on amendments and supplements to certain laws in line with Act. No. 186/2009 Coll., Národná banka Slovenska hereby lays down the following rules:

Article 1

The template for the form regarding insurance policy terms is included in the addendum.

Article 2

This decree shall come into effect on April 1, 2010.

Jozef Makúch in his own hand
Governor

Issued by: Regulatory and Risk Management Methodology Department
Insurance Regulatory Section

Drawn up by: Mgr. Štefan Velčický, phone: 5787 3398

Addendum to Provision No. 4/2010

Sample of the form regarding insurance policy terms**Information about the insurer**

1. Business name and legal form of the insurer:
2. Name of the country of the seat of the insurer and name of the country of insurer's branch concluding the insurance policy:
3. Seat of the insurer and the address of the insurer's branch concluding the insurance policy:

Characteristics of the insurance policy

1. Title of the insurance and the set of insurances that may be agreed in the insurance policy (insurance product):
2. Description of the insurance or the set of insurances that may be agreed upon in the insurance policy (insurance product), especially:
 - a) Insurance risks:
 - b) General characteristics of insurance benefit:
 - c) Further benefits that may be agreed upon in the insurance policy:
 - d) Conditions establishing the obligation of the insurer to provide insurance benefits or to reduce the insurance benefits:
3. Information about the consequences of not paying the insurance fee:
4. Additional administrative services, charging of which is not included in the insurance fee, fees related to them and the way to access information about changes to them.....
5. Pointing out provisions of the insurance policy which enable the insurer to make amendments to the insurance policy without the consent of the counterpart:
6. Conditions for withdrawing from the insurance policy and cancelling the insurance policy:
7. In case of insurance in which the level of insurance benefits directly depend on the value of shares obtained through investment or on an index of shares or other market index, information about the investment risk, consequences of premature termination of the insurance, type and level of fees, periodicity of reports on the status of the insurance and ways of accessing information about the current price of share units of individual funds:
8. Ways of processing claims:
9. Further terms of the insurance policy:

Notification of the insurer

Information included in this form does not contain the full extent of rights and responsibilities established for the insuree when concluding the insurance policy nor does it replace the

obligation to inform stipulated by generally binding legal regulations regarding sales or mediation of insurance products.

Annotation

1. In the part *Characteristics of the insurance policy*, item 2, the form contains a description of the insurance or set of insurances that are a fixed part of the insurance product and, should the insurance agreement be concluded, these will be included in the insurance policy. At the same time, it may also include a description of the insurance or a set of insurances that are not a fixed part of the insurance product (e.g. additional insurance), but depend on the decision of the insuree as to whether they become a part of the insurance policy.
2. In the part *Characteristics of the insurance policy*, items 2,4,6,7 and 8, the form may include a reference to relevant provisions of the proposal of the insurance policy, general insurance terms and special insurance conditions or other documents (e.g. a pricelist of services) that are submitted to the insuree prior to the concluding of the insurance policy. This is especially the case should the fully quoted corresponding provision unnecessarily increase the extent of the form, provide repeated information and/or perplex the orientation of the insuree in the form.
3. In the part *Characteristics of the insurance policy*, part 8. *Ways of processing claims*, the form stipulates the way to submit a claim (e.g. in writing), the place (e.g. delivery address) to submit the claim, the deadline for processing the claim and further important facts connected with the processing of the claim.
4. In the part *Characteristics of the insurance policy*, part 9, *Further conditions of concluding an insurance policy*, the form may be extended by adding any other conditions of concluding the insurance agreement that are not indicated in the previous parts of the form, provided the insurance undertaking considers their addition appropriate with regards to the nature of the insurance product.
5. If any of the parts of this form do not refer to the given insurance product (e.g. the insurance product does not involve *Additional administrative services not included in the price of insurance*), these parts do not need to be indicated in the form.