

GUIDELINES

GUIDELINE (EU) 2022/67 OF THE EUROPEAN CENTRAL BANK

of 6 January 2022

amending Guideline (EU) 2021/830 on balance sheet item statistics and interest rate statistics of monetary financial institutions (ECB/2022/1)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 127(2) thereof,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Articles 5.1, 12.1 and 14.3 thereof,

Whereas:

- (1) Article 11(2) of Guideline (EU) 2021/830 of the European Central Bank (ECB/2021/11) ⁽¹⁾ provides that national central banks (NCBs) may grant derogations to reporting agents from certain indicators relating to statistical information to be reported on monetary financial institution (MFI) interest rate statistics that are contained in Annex I to Regulation (EU) No 1072/2013 of the European Central Bank (ECB/2013/34) ⁽²⁾.
- (2) The indicators relating to which derogations may be granted in accordance with Article 11(2) of Guideline (EU) 2021/830 (ECB/2021/11) should be in alignment with Article 17(3) of Guideline ECB/2014/15 of the European Central Bank ⁽³⁾, which was repealed by Guideline (EU) 2021/835 of the European Central Bank (ECB/2021/16) ⁽⁴⁾ with effect from 1 February 2022.
- (3) It is necessary to make Articles 12(1) and 15(6) of Guideline (EU) 2021/830 (ECB/2021/11) more precise with regard to references to the reference reporting population and with regard to the conditions under which the Executive Board may exercise its delegated powers to grant or withdraw the permission to apply the threshold referred to in Article 15(1)(c) respectively.
- (4) Therefore, Guideline (EU) 2021/830 (ECB/2021/11) should be amended accordingly,

HAS ADOPTED THIS GUIDELINE:

Article 1

Amendments

Guideline (EU) 2021/830 (ECB/2021/11) is amended as follows:

1. in Article 11, paragraph 2 is replaced by the following:

‘2. NCBs may grant derogations from any of the following statistical reporting requirements relating to interest rates on, and business volumes of, collateralised or guaranteed loans to non-financial corporations:

⁽¹⁾ Guideline (EU) 2021/830 of the European Central Bank of 26 March 2021 on balance sheet item statistics and interest rate statistics of monetary financial institutions (ECB/2021/11) (OJ L 208, 11.6.2021, p. 1).

⁽²⁾ Regulation (EU) No 1072/2013 of the European Central Bank of 24 September 2013 concerning statistics on interest rates applied by monetary financial institutions (ECB/2013/34) (OJ L 297, 7.11.2013, p. 51).

⁽³⁾ Guideline ECB/2014/15 of the European Central Bank of 4 April 2014 on monetary and financial statistics (OJ L 340, 26.11.2014, p. 1).

⁽⁴⁾ Guideline (EU) 2021/835 of the European Central Bank of 26 March 2021 repealing Guideline ECB/2014/15 on monetary and financial statistics (ECB/2021/16) (OJ L 208, 11.6.2021, p. 335).

- (a) indicators 62 to 79 in Table 3 of Appendix 2 to Annex I to Regulation (EU) No 1072/2013 (ECB/2013/34); and
(b) indicators 81, 83 and 85 in Table 4 of Appendix 2 to Annex I to Regulation (EU) No 1072/2013 (ECB/2013/34),

provided that the national aggregate business volume of total loans in the corresponding loan size category and initial period of interest-rate fixation category, as set out in indicators 37 to 54 in Table 2 of Appendix 2 to Annex I to Regulation (EU) No 1072/2013 (ECB/2013/34), represents less than:

- (i) 10 % of the national aggregate business volume of the sum of all loans in the same size category; and
(ii) 2 % of the euro area aggregate business volume for the same size and same initial period of interest-rate fixation category.

Derogations granted by NCBs pursuant to this paragraph shall be without prejudice to Article 4 of Regulation (EU) No 1072/2013 (ECB/2013/34).;

2. in Article 12, paragraph 1 is replaced by the following:

‘1. Where the statistical information on MIR received by the NCBs does not represent the reference reporting population due to the use of sampling, NCBs shall select and maintain the sample and gross up statistical information on the new business volumes to ensure that 100 % of the reference reporting population is represented, as specified in Part 2 of Annex III to this Guideline.’;

3. in Article 15, paragraph 6 is replaced by the following:

‘6. The Governing Council of the ECB may delegate to the Executive Board the power to grant or withdraw the permission to apply the threshold referred to in paragraph 1(c) pursuant to paragraph 2. When exercising that delegated power, the Executive Board shall consider whether the reporting burden for the relevant NCB would be disproportionately affected in the absence of the threshold.’.

Article 2

Taking effect

1. This Guideline shall take effect on the day of its notification to the national central banks of the Member States whose currency is the euro.
2. The national central banks of the Member States whose currency is the euro and the European Central Bank shall comply with this Guideline from 1 February 2022.

Article 3

Addressees

This Guideline is addressed to all Eurosystem central banks.

Done at Frankfurt am Main, 6 January 2022.

For the Governing Council of the ECB
The President of the ECB
Christine LAGARDE
