Join the NBS Visiting Researcher Programme!

Are you an experienced, policy-oriented academic? Do you want to make a real impact on the research at the National Bank of Slovakia (NBS)? If so, we want you to join our dynamic team!

What We're Looking For:

We seek researchers who can complement and enhance our current projects. Candidates can propose their preferred topic within these research areas:

- Monetary Policy Transmission and Inflation Pass-Through
- Macroprudential Policy and Real Estate
- Structural Developments with a Focus on Micro-Data
- Economic and Financial Effects of Climate Change and Mitigation Policies

Flexible Research Opportunities:

Not sure which topic to choose? No problem! You can collaborate on one of the projects that are about to be launched:

Topic 1: Transmission of monetary policy: bank-firm channel analysis using granular data

The primary objective is to investigate and quantitatively evaluate how specific characteristics of firms and banks affect the pass-through of monetary policy. We aim to utilize loan-level data from the credit registry, enriched with detailed financial reports from individual banks and firms. The country coverage may vary depending on the final scope of the project. While the primary focus will be on the transmission of monetary policy, we may also consider the interaction of monetary policy with macroprudential or other policies or shocks. The ideal candidate is expected to have expertise in monetary policy transmission and strong methodological skills. We are seeking a candidate with willingness to work closely with the NBS staff. Please note that access to confidential data is restricted to NBS staff; collaborative arrangements will be facilitated as required.

Topic 2: Macroeconomic and inflation expectations of professional forecasters

Since 2007, the National Bank of Slovakia has been compiling monthly macroeconomic forecasts from Slovak professional forecasters. An analysis comparing the forecast errors of these professional forecasters with the National Bank's official forecasts reveals that, while professional forecasters predict GDP growth with comparable accuracy to the central bank, their inflation forecasts are significantly less accurate. We invite applications for a visiting researcher position connected to this project. The ideal candidate will have expertise in the theoretical literature on macroeconomic expectations and will collaborate on elucidating the formation of inflation expectations among Slovak professional forecasters.

What We Offer:

<u>Collaborative Projects:</u> Work with NBS researchers and submit a paper to our Working Paper series.

Flexible Schedule: Stay in Bratislava for at least two weeks, with a highly flexible schedule.

<u>Competitive Remuneration:</u> Pay commensurate with your experience.

Junior Visiting Researcher Positions:

We also encourage applications from early-career academics for to apply as Junior Visiting Researchers. You'll receive dedicated support from our team while working on these engaging topics.

Why NBS?

Experienced Team: Collaborate with motivated researchers.

Detailed Data: Access to rich, structured data for monetary policy and macroprudential analysis.

Impactful Research: Make a difference in economic policy and financial stability.

Application Deadline:

Apply by the end of September 2024. Don't miss this opportunity to advance your research career!

Learn More:

For more details, visit our <u>website</u>.

If you would like to apply for the NBS Visiting Researchers Programme, please fill-in the online application form and submit it to <u>research@nbs.sk</u>.

If you have any questions, please contact research@nbs.sk.