

The values of indicators published in accordance with Section 33g(6) of the Banking Act (No 483/2001) and with Recommendation No 2014/1 of the European Systemic Risk Board (ESRB/2014/1) are shown in the following table:

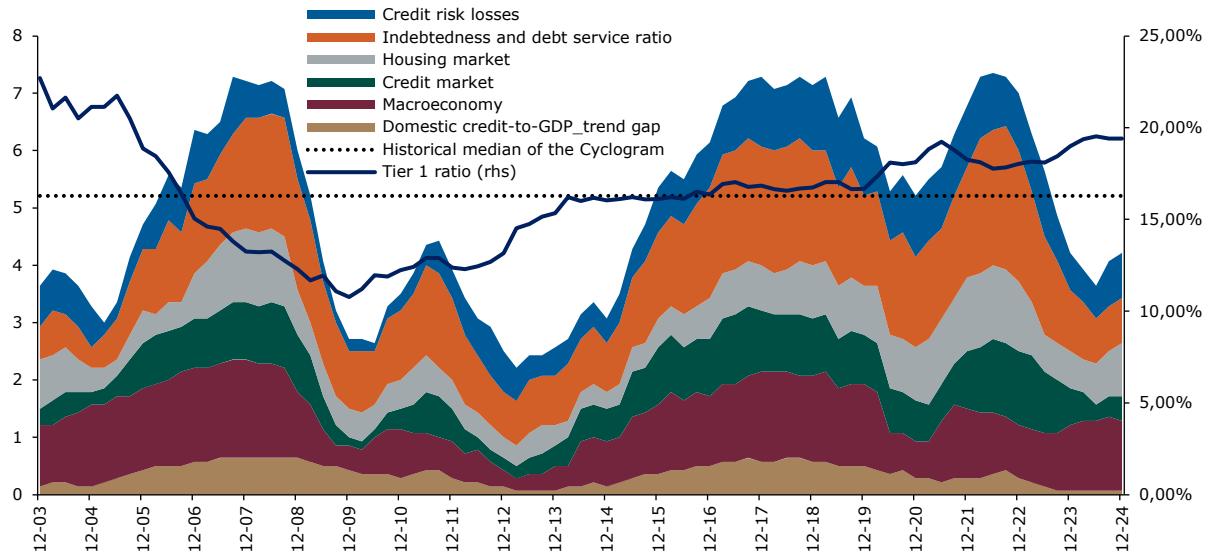
Table 1 Benchmark rates for the countercyclical capital buffer as at 31 December 2024

Indicator	Value
Credit-to-GDP ratio	88.26%
Standardised credit-to-GDP gap	-14.34%
Benchmark buffer rate based on credit-to-GDP gap indicators	0.00%
Benchmark buffer rate based on the Cyclogram indicator	0.00%

Source: NBS

Note: The standardised credit-to-GDP gap and the benchmark buffer rate based on this indicator are not at present meaningful for the setting of the countercyclical capital buffer (CCyB) rate owing to the shortness of the time series. Hence the Bank is not taking them into account when setting the CCyB rate.

Chart 1 Cyclogram



Source: NBS

Note: The indicator is calculated in accordance with Article 33g(1c) of the Banking Act and with Recommendations C and D of Recommendation ESRB/2014/1.