

**Decision of the Bank Board of Národná Banka Slovenska
of 24 March 2025**

**setting the SIPS Schedule of Fees pursuant to Decision No 1/2025 of Národná
banka Slovenska of 24 March 2025 on the rules of the Slovak Interbank
Payment System (SIPS)**

In accordance with Article 5(5)(z) of the Organisational Rules of Národná banka Slovenska No 87/2006, as amended, the Bank Board of Národná banka Slovenska adopted, at its meeting on 24 March 2025, the following Decision:

Article 1

The SIPS Schedule of Fees pursuant to Decision No 1/2025 of Národná banka Slovenska of 24 March 2025 on the rules of the Slovak Interbank Payment System (SIPS) shall be as follows:

The SIPS Schedule of Fees

Transaction fees:

- | | |
|--|-------|
| 1. Fee for processing one order received from a SIPS participant in the time band from 16:30 to 9:00 | €0.01 |
| 2. Fee for processing one order received from a SIPS participant in the time band from 09:00 to 12:30 | |
| (a) payable on the current accounting day | €0.05 |
| (b) payable on later accounting days | €0.01 |
| 3. Fee for processing one order received from a SIPS participant in the time band from 12:30 to 15:00 | |
| (a) payable on the current accounting day | €0.1 |
| (b) payable on later accounting days | €0.01 |
| 4. Fee for processing one order received from a SIPS participant in the time band from 15:00 to 16:30 payable on later accounting days | €0.01 |

Monthly fees:

- | | |
|--|--------|
| 5. Fees for use of SIPS services under SEPA rules | |
| a) credit transfers and direct debit transactions with SIPS participants (hereinafter referred to as 'credit transfers and direct debits in SIPS') | €200 |
| b) credit transfers and direct debits in SIPS, credit transfers using STEP2 | €300 |
| c) credit transfers and direct debits in SIPS, Core direct debits using STEP2 | €350 |
| d) credit transfers and direct debits in SIPS, credit transfers and Core direct debits using STEP2 | €400 |
| e) credit transfers and direct debits in SIPS, B2B direct debits using STEP2 | €800 |
| f) credit transfers and direct debits in SIPS, credit transfers and B2B direct debits using STEP2 | €900 |
| g) credit transfers and direct debits in SIPS, Core and B2B direct debits using STEP2 | €950 |
| h) credit transfers and direct debits in SIPS, credit transfers, Core direct debits and B2B direct debits using STEP2 | €1,000 |

One-time fees:

- | | |
|---|--------|
| 6. Fee for connecting a SIPS participant to SIPS | €1,000 |
| 7. Fee for connecting an indirect STEP2 participant to STEP2: | |
| (a) SEPA credit transfers | €300 |
| (b) SEPA Core direct debits | €300 |
| (c) SEPA B2B direct debits | €300 |

8. Fee for changing data of an indirect STEP2 participant in the STEP2 system	€300
9. Fee for disconnecting/cancelling an indirect STEP2 participant from STEP2:	
a) SEPA credit transfers	€350
b) SEPA Core direct debits	€350
c) SEPA B2B direct debits	€350
10. Fee for disconnecting/cancelling an indirect STEP2 participant from STEP2 at an exceptional date	€3,500
11. Provision of archived data at a SIPS participant's request:	
(a) data archived no more than 1 month	€100
(b) data archived for more than 1 month	€200
(c) per memory medium issued	€20
Penalty fees:	
12. Fee for late payment of a participant's fees for SIPS - delay of more than 10 calendar days from the due date of the fee schedule for SIPS services	€250
13. Fee for unsuccessful processing of a multilateral clearing cycle due to the SIPS participant's lack of liquidity on one business day	€10,000
14. Fee for unsuccessful processing of a multilateral clearing cycle due to the SIPS participant's lack of liquidity recurring within 12 calendar months	€20,000

Notes

Regarding points 1 to 4:

The SIPS participant shall pay the same fee for each order received in SIPS irrespective of the order type. The amount of the fee depends on the time when the order is received in SIPS.

Regarding point 5:

The fee covers the costs of Národná banka Slovenska for settlement services provided using TARGET, as well as operating costs for using STEP2. The SIPS participant pays only one of the fees, depending on the SIPS service they use.

Regarding point 6:

The fee covers Národná banka Slovenska's costs associated with checking the SIPS participant's fulfilment of technical requirements for participation in SIPS, providing consultation, software (a module enabling the participant's internal system to connect automatically to SIPS), the emergency transfer application, etc. The fee does not apply to existing participants.

Regarding points 7, 8, 9 and 10:

A SIPS participant may use only the STEP2 services that Národná banka Slovenska currently supports. The participant shall pay the fee separately for each service (SEPA credit transfers, SEPA Core direct debits, SEPA B2B direct debits). Národná banka Slovenska re-invoices fees to SIPS participants based on the invoice from EBA CLEARING.

Regarding point 11:

The fees are for the work of one employee per day. The fee for issuing media with historical data shall be calculated from the actual price of the medium and the number of media.

Regarding point 12:

Národná banka Slovenska shall charge the fee for SIPS services in the fee schedule for the following calendar month.

Regarding points 13 and 14:

The SIPS participant pays a fee for a multilateral clearing cycle in which settlement in TARGET failed due to lack of liquidity on the SIPS participant's RTGS DCA account on one business day. If the failed settlement of a clearing cycle in TARGET is caused by multiple SIPS participants, the fee shall be paid in the full amount by each SIPS participant that did not have sufficient liquidity on their RTGS DCA account. Every SIPS participant that caused failed settlement of a clearing cycle shall pay the fee only once for each business day. The double fee applies to a SIPS participant that causes a repeated failure of settlement in TARGET due to a lack of liquidity on their RTGS DCA account within 12 months of a previous failure.

Article 2

Národná banka Slovenska shall inform SIPS participants about the SIPS Schedule of fees by e-mail, publication in the notices section of the NBS Journal and on the website of Národná banka Slovenska.

Article 3

This Decision takes effect on 9 April 2025.

Peter Kažimír [signature]
Governor

Issuing unit: Payment Systems Department