

**Full text of**  
**Decree**  
**of the National Bank of Slovakia**  
**of 26 October 2001**

**No. 465/2001 Coll.**

**stipulating a detailed procedure for receiving and handling legal tender, and details on replacement of incomplete banknotes or otherwise damaged banknotes and coins, as amended by the Decree No. 607/2008 Coll.**

Pursuant to Article 17h (2)(c) and (d) of the Act of the National Council of the Slovak Republic No. 566/1992 Coll. on the National Bank of Slovakia, as amended (hereinafter the “Act”), and under Article 4 (11) of the Act No. 659/2007 Coll. on the introduction of the euro currency in the Slovak Republic, and on amendments to certain laws, the National Bank of Slovakia stipulates as follows:

**Article 1**  
**Repealed effective from 01/01/2009**

**Article 2**  
**Title repealed effective from 01/01/2009**

The procedure for seizing counterfeit Slovak banknotes, Slovak coins, and Slovak commemorative coins (hereinafter the “Banknotes and Coins”), or altered banknotes and coins, or banknotes and coins suspected of being counterfeit or altered, shall be the same as that followed in seizing counterfeit euro banknotes and euro coins under separate regulation<sup>2</sup>.

**Replacement of incomplete banknotes and commemorative coins, and of otherwise damaged banknotes, coins, commemorative banknotes, and commemorative coins**

**Article 3**

(1) The National Bank of Slovakia and banks assess the size of the area of the presented remaining part of the banknote or commemorative banknote according to the grid that divides the area of the banknote or commemorative banknote of the relevant denomination in 100 squares of the same size, with the individual squares being arranged in ten columns and ten lines.

(2) Compensation shall be provided in the amount corresponding to the denomination of the banknote or commemorative banknote, provided the presented remaining part of the banknote or commemorative banknote is identifiable, compact, and covers at least the entire area of fifty squares of the grid and one half of the area of another square of the grid.

(3) Complete banknotes or complete commemorative banknotes are the banknotes or commemorative banknotes which have all necessary parts. The complete banknotes or the complete commemorative banknotes shall be taken to include also the banknotes or commemorative banknotes which have all necessary parts and are composed of more parts, if

there are no doubts that the individual parts belong together, e.g. according to the series and serial number or the shape in the place where torn. Compact banknotes or compact commemorative banknotes are the banknotes or commemorative banknotes which form a continuous integral whole.

#### **Article 4**

(1) Damaged banknotes and coins whose genuineness and denomination is not challenged, except for banknotes and coins for which no compensation is provided<sup>6</sup>, are replaced by the National Bank of Slovakia and banks.

(2) The National Bank of Slovakia and banks provide compensation for damaged commemorative banknotes and commemorative coins whose genuineness and denomination is not challenged, except for commemorative banknotes and commemorative coins for which no compensation is provided<sup>6</sup>, in the amount corresponding to their denomination by exchanging them for other banknotes and coins.

(3) Damaged genuine banknotes, if complete, and damaged genuine and complete coins, are replaced in full denomination.

(4) If the bank has doubts about the genuineness of the banknotes, coins, commemorative banknotes or commemorative coins, or it is otherwise damaged banknotes, coins, commemorative banknotes or commemorative coins for which no compensation is provided, for example if they are graffiti-stained, printed, perforated, or stained by security ink, or if the image or embossment is illegible, deformed, or perforated, the procedure of Article 2 shall be followed.

(5) Banknotes, coins, commemorative banknotes or commemorative coins damaged for the purpose of their impairment by the National Bank of Slovakia or the producer of legal tender shall be those distinctly marked by the text "SPECIMEN" or "VZOR", or the banknotes or commemorative banknotes damaged by five holes punctured symmetrically. For a sample of the impairment of the banknotes or commemorative banknotes by five holes punctured symmetrically, see the Annex hereto.

(6) If the banknote or commemorative banknote consisting of more parts is presented for replacement, and there are doubts about the individual parts belonging together, compensation is provided under Article 3.

#### **Article 5**

(1) In justified cases, the National Bank of Slovakia may provide compensation on request for mutilated or damaged banknotes, coins, commemorative banknotes or commemorative coins, for example for burnt banknotes or commemorative banknotes, banknotes or commemorative banknotes decomposed to tiny parts, and banknotes or commemorative coins which are not complete and compact and which could not be replaced or compensated for. The applicant shall specify in his/her application his/her first name, last name, address of permanent residence or registered office, and describe in detail how the banknotes, coins, commemorative banknotes, or commemorative coins were damaged; the mail containing mutilated banknotes, coins, commemorative banknotes or commemorative coins shall be sent as insured mail and marked with the text "Mutilated cash".

(2) In justified cases, the National Bank of Slovakia may assess or provide compensation on request for incomplete banknotes or commemorative banknotes also in a manner other than that defined in Article 3, if the applicant can prove that the remaining parts of the banknotes or commemorative banknotes have been destroyed, for example by presenting authenticated documents certifying the fact on the basis of which the banknotes were destroyed.

## **Final provisions**

### **Article 6**

The Decree of Štátna banka česko-slovenská No. 147/1992 Coll. stipulating the procedure for accepting and handling legal tender and for replacing incomplete and damaged banknotes and coins, is repealed.

### **Article 7**

This Decree shall become effective as at 1 December 2001.

The Decree No. 607/2008 Coll. became effective as at 1 January 2009.

Annex

SAMPLE

Impairment of banknotes or commemorative banknotes by hole-punching

Image 465-2001.PCX

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- 2) Article 3 of the Decree of the National Bank of Slovakia No. 607/2008 Coll. on some details of cash currency circulation and on amendments to certain decrees.
  - 6) Article 4( 5) and (6) of the Act No. 659/2007 Coll. on the introduction of the euro currency in the Slovak Republic, and on amendments to certain laws.